indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius Tel: (230)403 0800 Fax: (230) 403 0801

16 December 2016

The General Manager DCS Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 India

Fax No - 91-22-22721919

Dear Sir / Madam,

Re: Disclosure for sale of shares in Global Offshore Services Limited.

Please find appended for your reference, a copy of the forms required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Should you have any queries regarding this filing, please do not hesitate to contact us on this number +230 403 0800 or our custodian Deutsche Bank Mumbai on + 9122 7180 3525.

Yours faithfully,

Kesaven Moothoosamy Director



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Global Offshore Services Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	indiaSTAR (Mauritius) Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows .	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	4,721,278	19.09 % -	19.09 %
c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each	-	-	-
category) e) Total (a+b+c+d)	4,721,278	19.09 %	19.09 %
Details of acquisition/sale			periodici consistente en
 a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 	(729,949) - - - (729,949)	(2.95) % - - - (2.95) %	(2.95) % - - - (2.95) %

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After the acquisition/sale, holding of:		phinimuminis seminimuminis minimuminis perilitari perilitari perilitari perilitari perilitari perilitari peril		
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	3,991,329 - - - 3,991,329	16.14 % - - - 16.14 %	16.14 % - - - 16.14 %	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 December 2016			
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 247,287,930			
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 247,287,930			
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 1 6 DEC 2016
