

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Lifestyle Fashions Limited between the Company and Future Enterprise Limited, in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.**

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on record.

For FUTURE CORPORATE RESOURCES LIMITED


Authorised Signatory
(Acquirer)



Date: 19 December 2016
Place: Mumbai

FUTURE CORPORATE RESOURCES LIMITED

Regd. Office : Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (E),
Mumbai - 400060. | Tel.: +91-22-3084 2200 | F.: +91-22-3084 2201

CIN No.: U51100MH2005PLC156856

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	FUTURE LIFESTYLE FASHIONS LIMITED			
2	Name of the acquirer(s)	FUTURE CORPORATE RESOURCES LIMITED			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction.	Yes			
	If not, nature of relationship or association with the TC or its promoters				
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	FUTURE ENTERPRISES LIMITED			
	b. Proposed date of acquisition	26-Dec-16			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,05,70,108 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	16.09%			
	e. Price at which shares are proposed to be acquired	Block Deal at prevailing market price			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between Promoters			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the on NSE is Rs.128.82 per Equity Share			
7	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure-A			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as Annexure-A Enclosed as Annexure-B			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)	8,37,44,447	44.07	11,43,14,555	60.16
b.	Seller(s)	3,05,70,108	16.09	NIL	NIL
	Total	11,43,14,555	60.16	11,43,14,555	60.16

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction	After the proposed transaction
FUTURE CORPORATE RESOURCES LIMITED	32368066	17.04
RYKA COMMERCIAL VENTURES PRIVATE LIMITED	20163384	10.61
PIL INDUSTRIES LIMITED	10964652	5.77
GARGI DEVELOPERS PRIVATE LIMITED	6657511	3.50
WEAVETTE BUSINESS VENTURES LIMITED	3838788	2.02
FUTURE IDEAS COMPANY LIMITED	3600195	1.89
CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED	2966570	1.56
FUTURE CAPITAL INVESTMENT PRIVATE LIMITED	2822097	1.49
MANZ RETAIL PRIVATE LIMITED	323918	0.17
AVNI KISHORKUMAR BIYANI	19499	0.01
ASHNI KISHORE BIYANI	16770	0.01
AKAR ESTATE AND FINANCE PRIVATE LIMITED	333	0.00
ANIL BIYANI	333	0.00
GOPIKISHAN BIYANI	333	0.00
KISHORE BIYANI	333	0.00
LAXMINARAYAN BIYANI	333	0.00
RAKESH BIYANI	333	0.00
SUNIL BIYANI	333	0.00
VIJAY BIYANI	333	0.00
VIVEK BIYANI	333	0.00
Total	8,37,44,447	44.07

For FUTURE CORPORATE RESOURCES LIMITED

[Signature]
 Authorised Signatory
 (Acquirer)



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This is with reference to the captioned subject. It is hereby declare that:

1. the acquisition price would not be higher by more than 25 % of the price computed in accordance with regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. all the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

For FUTURE CORPORATE RESOURCES LIMITED


Authorised Signatory
(Acquirer)



Date: 19 December 2016
Place: Mumbai

FUTURE CORPORATE RESOURCES LIMITED

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CIN No.: U51100MH2005PLC156856

Annexure B

Sl. No.	Regulation/ sub-regulation	Transaction date	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any (in No. of days) Col. 4 - Col. 3	Remarks
1	2		3	4	5	6
A. By the Transferee - Future Enterprises Limited						
1	Regulation 30	31-Mar-14	Seven working days from end of Financial Year	10-Apr-14		
2	Regulation 30	31-Mar-15		13-Apr-15		
3	Regulation 30	31-Mar-16		8-Apr-16		
B. By the Transferor - Future Corporate Resources Limited						
1	Regulation 31	11-Oct-13	seven working days from the date of Transaction	22-Oct-13	NA	
2	Regulation 31	23-Oct-13		31-Oct-13	NA	
3	Regulation 31	29-Oct-13		31-Oct-13	NA	
4	Regulation 31	30-Oct-13		31-Oct-13	NA	
5	Regulation 31	8-Nov-13		16-Jul-14	164 days	Remained pending due to oversight and disclosed later on
6	Regulation 31	11-Nov-13		20-Nov-13	NA	
7	Regulation 31	12-Nov-13		20-Nov-13	NA	
8	Regulation 31	12-Nov-13		20-Nov-13	NA	
9	Regulation 29(2)	28-Nov-13		29-Nov-13	NA	
10	Regulation 31	3-Feb-14		10-Feb-13	NA	
11	Regulation 31	21-Feb-14		4-Mar-14	NA	
12	Regulation 31	12-Mar-14		14-Mar-13	NA	
13	Regulation 30	31-Mar-14	Seven working days from end of Financial Year	10-Apr-14	NA	
14	Regulation 31	5-Apr-14	seven working days from the date of Transaction	9-Apr-14	NA	
15	Regulation 31	5-Jun-14		13-Jun-14	NA	
16	Regulation 31	5-Jun-14		13-Jun-14	NA	
17	Regulation 31	1-Jul-14		9-Jul-14	NA	
18	Regulation 31	18-Jul-14		28-Jul-14	NA	
19	Regulation 31	23-Jul-14		28-Jul-14	NA	
20	Regulation 31	28-Jul-14		28-Jul-14	NA	
21	Regulation 31	30-Jul-14		7-Aug-14	NA	
22	Regulation 31	22-Oct-14		3-Nov-14	NA	
23	Regulation 31	1-Nov-14		3-Nov-14	NA	
24	Regulation 31	21-Nov-14		1-Dec-14	NA	
25	Regulation 31	25-Nov-14		1-Dec-14	NA	
26	Regulation 31	1-Dec-14		9-Dec-14	NA	
27	Regulation 31	2-Dec-14		9-Dec-14	NA	
28	Regulation 31	17-Dec-14		26-Dec-14	NA	
29	Regulation 31	18-Dec-14		26-Dec-14	NA	
30	Regulation 31	19-Jan-15		29-Jan-15	1 day	Remained pending due to oversight and disclosed with 1 day delay
31	Regulation 30	31-Mar-15	Seven working days from end of Financial Year	13-Apr-15	NA	
32	Regulation 31	21-May-15		29-May-15	NA	
33	Regulation 31	26-May-15		29-May-15	NA	



Annexure B

Sl. No.	Regulation/ sub-regulation	Transaction date	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any (in No. of days) Col. 4 - Col. 3	Remarks
1	2		3	4	5	6
34	Regulation 31	2-Jul-15	seven working days from the date of Transaction	6-Jul-15	NA	
35	Regulation 31	3-Jul-15		6-Jul-15	NA	
36	Regulation 31	6-Jul-15		6-Jul-15	NA	
37	Regulation 31	7-Jul-15		15-Jul-15	NA	
38	Regulation 29(2)	14-Jul-15		15-Jul-15	NA	
39	Regulation 31	21-Jul-15		29-Jul-15	NA	
40	Regulation 31	19-Aug-15		27-Aug-15	NA	
41	Regulation 31	2-Sep-15		10-Sep-15	NA	
42	Regulation 31	3-Sep-15		10-Sep-15	NA	
43	Regulation 31	4-Sep-15		10-Sep-15	NA	
44	Regulation 31	1-Oct-15		12-Oct-15	NA	
45	Regulation 31	5-Oct-15		12-Oct-15	NA	
46	Regulation 31	6-Oct-15		12-Oct-15	NA	
47	Regulation 31	6-Oct-15		12-Oct-15	NA	
48	Regulation 31	16-Dec-15		24-Dec-15	NA	
49	Regulation 31	17-Dec-15		24-Dec-15	NA	
50	Regulation 31	12-Feb-16		22-Feb-15	NA	
51	Regulation 31	15-Feb-16		22-Feb-15	NA	
52	Regulation 31	29-Mar-16		6-Apr-16	NA	
53	Regulation 30	31-Mar-16		Seven working days from end of Financial Year	8-Apr-16	NA
54	Regulation 31	26-Jul-16	seven working days from the date of Transaction	3-Aug-16	NA	
55	Regulation 31	26-Jul-16		3-Aug-16	NA	
56	Regulation 31	20-Sep-16		23-Sep-16	NA	
57	Regulation 31	22-Sep-16		23-Sep-16	NA	

