

# Technocraft Industries (India) Limited

**Registered Office:** A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India  
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252  
E-mail: [investor@technocraftgroup.com](mailto:investor@technocraftgroup.com) ; website: [www.technocraftgroup.com](http://www.technocraftgroup.com)

December 14, 2016

To,

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

**Ref: Script Name: TIIL**

**BSE Limited**

Listing Department

P.J. Towers, 1<sup>st</sup> Floor,

Dalal Street, Fort,

Mumbai – 400 001

**Script Code: 532804**

**Sub: Outcome of the Board Meeting held today i.e. December 14, 2016**

Sir/Madam,

The Board of Directors in its meeting held today i.e. December 14, 2016 which was commenced at 5:00 P.M. and concluded at ~~5:00~~ 5:50 P.M. have inter-alia approved the Un-Audited Financial Results (Standalone) for the quarter and half year ended on September 30, 2016, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Technocraft Industries India Limited**

**Sharad Kumar Saraf**  
**Chairman & Managing Director**  
[DIN: 00035843]



Encl. as above



# Technocraft Industries (India) Limited *Where the best is yet to come*

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093.  
Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252  
E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Standalone Unaudited Financial Results for the Quarter & Half year ended September 30, 2016

Sr.No.	PARTICULARS	₹ in Lacs				
		Standalone Quarter ended			Standalone Half Year ended	
		Unaudited 30.09.2016	Unaudited 30.06.2016	Unaudited 30.09.2015	Unaudited 30.09.2016	Unaudited 30.09.2015
1	Net Sales/Income from operations	20,439.66	18,943.50	17,203.98	39,383.16	33,741.75
	Other Operating Revenue	1,867.00	1,265.72	1,408.54	3,132.72	2,811.68
	<b>Total Revenue from Operations</b>	<b>22,306.66</b>	<b>20,209.22</b>	<b>18,612.52</b>	<b>42,515.88</b>	<b>36,553.43</b>
2	<b>Expenditure</b>					
(a)	Cost of Materials Consumed	11,190.07	8,605.70	9,025.86	19,795.77	17,726.27
(b)	Purchase of Stock-in-trade	1,419.58	808.31	217.93	2,227.89	1,168.18
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,337.62)	(120.30)	(196.58)	(1,457.92)	(1,002.21)
(d)	Excise Duty on Sales	173.55	165.82	212.82	339.37	451.39
(e)	Employee benefits expense	1,467.15	1,310.70	1,252.26	2,777.85	2,438.07
(f)	Depreciation and Amortisation expenses	459.72	370.58	499.12	830.30	959.16
(g)	Other expenses	5,239.99	5,495.45	4,427.69	10,735.44	8,794.23
	<b>Total Expenses</b>	<b>18,612.44</b>	<b>16,636.26</b>	<b>15,439.10</b>	<b>35,248.70</b>	<b>30,535.09</b>
3	<b>Profit From Operation before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>3,694.22</b>	<b>3,572.96</b>	<b>3,173.42</b>	<b>7,267.18</b>	<b>6,018.34</b>
4	Other Income	777.40	1,352.78	244.75	2,130.18	1,666.18
	<b>Profit from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>4,471.62</b>	<b>4,925.74</b>	<b>3,418.17</b>	<b>9,397.36</b>	<b>7,684.52</b>
5	Finance Cost	368.44	358.41	83.97	726.85	184.84
	<b>Profit From Operation after Finance Cost but before Exceptional Items (5-6)</b>	<b>4,103.18</b>	<b>4,567.33</b>	<b>3,334.20</b>	<b>8,670.51</b>	<b>7,499.68</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>4,103.18</b>	<b>4,567.33</b>	<b>3,334.20</b>	<b>8,670.51</b>	<b>7,499.68</b>
10	Tax expenses	1,317.92	1,473.81	1,157.83	2,791.73	2,593.43
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2,785.26</b>	<b>3,093.52</b>	<b>2,176.37</b>	<b>5,878.78</b>	<b>4,906.25</b>
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>2,785.26</b>	<b>3,093.52</b>	<b>2,176.37</b>	<b>5,878.78</b>	<b>4,906.25</b>
14	Other Comprehensive Income/(Expenses) (Net Of Tax)	(15.83)	(15.83)	(11.09)	(31.66)	(20.37)
15	<b>Total Comprehensive Income (13+14)</b>	<b>2,769.43</b>	<b>3,077.69</b>	<b>2,165.28</b>	<b>5,847.12</b>	<b>4,885.88</b>
16	Paid-up equity share capital (FV of Rs.10 per share)	2,630.00	2,630.00	3,152.68	2,630.00	3,152.68
17	<b>Earnings Per Share (EPS)</b>					
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	10.59	11.76	6.90	22.35	15.56

## Notes

- The above Unaudited Standalone financial results for the quarter/half year ended on 30th September, 2016 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on December 14, 2016.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The result for the quarter/ half year ended September 30, 2015 have been restated to comply with Ind-AS to make them comparable. The Ind-AS Compliant Financial Results pertaining to period ended September 30, 2015 have not been subjected to Limited Review or Audit. However, the management has exercised due diligence to ensure that the financial results presents a true & fair view of its affair.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/half year ended on Sep 30, 2016
- The results do not include Ind-AS Compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended September 30, 2015 is as under:

S.N.	Particulars	Quarter ended 30/09/2015	Half Year ended 30/09/2015
	<b>Net Profit after Tax for the Period (as per Indian GAAP)</b>	<b>2,115.07</b>	<b>4,290.10</b>
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	16.97	31.15
ii	Measurement of Investment at Fair Value through Profit & Loss	78.32	914.50
iii	Others	(0.15)	(0.02)
iv	Interest expenses on long term borrowings measured at amortised cost	(1.38)	(3.39)
v	Deferred Tax impact of above adjustments (Expense)	(32.45)	(326.09)
	<b>Net profit for the Quarter (as per Ind-AS)</b>	<b>2,176.38</b>	<b>4,906.25</b>
	<b>Other comprehensive Income</b>		
	Actuarial loss on Defined Benefit plans (net of tax)	(11.10)	(20.37)
	<b>Total Comprehensive Income</b>	<b>2,165.28</b>	<b>4,885.88</b>

- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

(Chairman & Managing Director)  
(DIN NO. 00035843)



Place: Mumbai  
Date: 14.12.2016

**Technocraft Industries (India) Limited**  
Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Half Year ended 30-9-2016

₹ in Lacs

Particulars	Quarter ended			Half Year ended	
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015
<b>1 Revenue from operations (Gross)</b>					
a. Drum Closures Division	7,391.27	7,273.59	6,849.78	14,664.86	13,868.29
b. Scaffoldings Division	9,500.30	7,011.01	6,800.34	16,511.31	12,691.11
c. Yarn Division	5,165.98	5,595.07	4,598.95	10,761.05	9,325.21
d. Fabric Division	1,902.58	1,509.95	1,167.48	3,412.53	2,269.71
e. Power Division	1,261.96	-	1,232.15	1,261.96	2,138.50
<b>Total</b>	<b>25,222.09</b>	<b>21,389.62</b>	<b>20,648.70</b>	<b>46,611.71</b>	<b>40,292.82</b>
<b>Less : Inter Segment Revenue</b>	2,915.43	1,180.40	2,036.18	4,095.83	3,739.39
<b>Total Revenue from operations (Gross)</b>	<b>22,306.66</b>	<b>20,209.22</b>	<b>18,612.52</b>	<b>42,515.88</b>	<b>36,553.43</b>
<b>2 Segment Results</b>					
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax</b>					
a. Drum Closures Division	2,404.29	2,896.86	2,385.72	5,301.15	4,830.03
b. Scaffoldings Division	1,321.87	1,430.72	798.21	2,752.59	1,409.65
c. Yarn Division	(299.81)	115.87	(57.08)	(183.94)	296.40
d. Fabric Division	136.53	58.18	(49.54)	194.71	(103.59)
e. Power Division	275.77	(94.71)	245.50	181.06	289.99
<b>Total</b>	<b>3,838.65</b>	<b>4,406.92</b>	<b>3,322.81</b>	<b>8,245.57</b>	<b>6,722.48</b>
<b>Less :</b>					
i. Finance Cost	368.44	358.41	83.97	726.85	184.84
ii. Other un-allocable expenditure net off un-allocable income	(632.97)	(518.82)	(95.36)	(1,151.79)	(962.04)
<b>Total Profit Before Tax</b>	<b>4,103.18</b>	<b>4,567.33</b>	<b>3,334.20</b>	<b>8,670.51</b>	<b>7,499.68</b>
<b>3 Segment Assets</b>					
a. Drum Closures Division	12,954.53	14,262.66	12,461.72	12,954.53	12,461.72
b. Scaffoldings Division	24,209.70	21,647.21	20,068.76	24,209.70	20,068.76
c. Yarn Division	15,662.22	13,211.98	11,169.02	15,662.22	11,169.02
d. Fabric Division	4,577.55	4,015.03	3,218.78	4,577.55	3,218.78
e. Power Division	2,900.97	3,112.06	3,428.27	2,900.97	3,428.27
<b>Total Segment Assets</b>	<b>60,304.97</b>	<b>56,248.94</b>	<b>50,346.55</b>	<b>60,304.97</b>	<b>50,346.55</b>
<b>Unallocable Assets</b>	36,341.27	35,373.96	35,474.11	36,341.27	35,474.11
<b>Total Assets</b>	<b>96,646.24</b>	<b>91,622.90</b>	<b>85,820.66</b>	<b>96,646.24</b>	<b>85,820.66</b>
<b>4 Segment Liabilities</b>					
a. Drum Closures Division	2,673.05	2,501.71	2,833.08	2,673.05	2,833.08
b. Scaffoldings Division	3,439.65	3,273.76	2,685.82	3,439.65	2,685.82
c. Yarn Division	1,812.59	1,564.51	1,915.39	1,812.59	1,915.39
d. Fabric Division	718.49	299.85	947.13	718.49	947.13
e. Power Division	634.77	264.48	483.83	634.77	483.83
<b>Total Segment Liabilities</b>	<b>9,278.55</b>	<b>7,904.31</b>	<b>8,865.25</b>	<b>9,278.55</b>	<b>8,865.25</b>
<b>Unallocable Liabilities</b>	27,483.01	26,998.62	13,895.83	27,483.01	13,895.83
<b>Total Liabilities</b>	<b>36,761.56</b>	<b>34,902.93</b>	<b>22,761.08</b>	<b>36,761.56</b>	<b>22,761.08</b>



**Technocraft Industries (India) Limited**  
**Balance Sheet as at September 30, 2016**

₹ in Lacs

Particulars	As at 30.09.2016
<b>ASSETS</b>	
<b>A) Non-current assets</b>	
a) Property, Plant and Equipment	12,958.20
b) Capital work-in-progress	535.89
c) Investment Property	988.81
d) Other Intangible assets	57.06
e) Financial Assets	
i) Investments	9,237.42
ii) Others Financial Assets	1,269.92
f) Other non-current assets	517.77
<b>Total Non -current assets</b>	<b>25,565.07</b>
<b>B) Current assets</b>	
a) Inventories	16,868.11
b) Financial Assets	
i) Investments	19,537.42
ii) Trade receivables	21,863.86
iii) Cash and cash equivalents	2,343.12
iv) Other Bank Balances	742.68
v) Loans	713.81
vi) Others Financial Assets	1,987.77
c) Other current assets	7,024.40
<b>Total Current assets</b>	<b>71,081.17</b>
<b>Total Assets</b>	<b>96,646.24</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
a) Equity Share Capital	2,630.00
b) Other Equity	57,254.68
<b>Total Equity</b>	<b>59,884.68</b>
<b>LIABILITIES</b>	
<b>A) Non-current liabilities</b>	
a) Financial Liabilities	
i) Borrowings	2,562.84
ii) Other financial liabilities	114.95
b) Provisions	181.45
c) Deferred tax liabilities (Net)	870.96
d) Other non-current liabilities	6.13
<b>Total Non-current liabilities</b>	<b>3,736.33</b>
<b>B) Current liabilities</b>	
a) Financial Liabilities	
i) Borrowings	20,743.39
ii) Trade payables	3,909.06
iii) Other financial liabilities	5,781.14
b) Other current liabilities	754.58
c) Provisions	853.43
d) Current Tax Liabilities (Net)	983.63
<b>Total Current liabilities</b>	<b>33,025.23</b>
<b>Total Equity and Liabilities</b>	<b>96,646.24</b>





**M. L. SHARMA & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

107, Chartered House, 297 - 299, Dr. C. H. Street, Behind Dolours Church. Marine Lines. Mumbai - 400 002.  
☎ : (022) 2201 0808, 2201 1010 • Fax : (022) 2201 1414 • Resi. : (022) 2613 4916 • E-mail : mlsharma@mlsharma.in

**LIMITED REVIEW REPORT**  
**TO THE BOARD OF DIRECTORS OF**  
**TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**, ("the company") for the Quarter & Half year ended on **30<sup>th</sup> September, 2016** ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05<sup>th</sup> July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying comparative figures including the reconciliation of net profit for the quarter and half year ended on 30<sup>th</sup> September, 2015 and accordingly, we do not express any conclusion on the results in Statement for the quarter and half year ended on 30<sup>th</sup> September, 2015. These figures have been furnished by the Management.

FOR M. L. SHARMA & CO.


FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS



PLACE: MUMBAI

DATED: 14 DEC 2016

  
(V L BAJAJ) PARTNER  
M. No. 104982