

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048

FAX : 91 22 2285 0606

URL : <http://www.polychemltd.com>

EMAIL : polychemltd@kilachand.com

CIN : L24100MH1955PLC009663

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 22nd December, 2016

Dear Sirs,

Sub : Report under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - SCRIP CODE : 506605

This is to inform that the Company has received letter from Masuma Tradecorp Private Limited, one of the promoter of the Company regarding Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeovers Regulations, 2011). The letter dated 22nd December, 2016 is pertaining to Inter-se transfer among promoters of Polychem Limited is enclosed herewith for your ready reference.

You are requested to kindly take this on record.

Yours faithfully,
For POLYCHEM LIMITED

(Deepali V Chauhan)
Company Secretary & Compliance Officer

MASUMA TRADECORP PRIVATE LIMITED

CIN : U65920MH1983PTC031611

Regd. Office : "Parag" Flat No. 602, 6th Floor, 27, Peddar Road, Mumbai - 400 026.

Date: 22nd December, 2016

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub : Report under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith the report as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to inter-se transfer among promoters of shares of Polychem Limited (Scrip code: 506605)

You are requested to kindly take this on record.

Yours faithfully,
For **MASUMA TRADECORP PVT.LTD**


Director
DIN : 00005516

✓ CC : POLYCHEM LIMITED

Contact Add. C/o. : Ginnery & Pressers Ltd.

"Oriental House" 5th Floor, 7, J. Tata Road, Churchgate, Mumbai-400 020. • Tel. : 2282 1620 / 1643 • Fax : 2285 0606

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	POLYCHEM LIMITED
2.	Name of the acquirer(s)	MASUMA TRADECORP PVT.LTD.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Masuma Tradecorp Pvt.Ltd is one of the promoter of Polychem Limited
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	RASAYANI TRADERS PVT.LTD.
	b. Proposed date of acquisition	28.12.2016, The date on which the share transfer proposed to be executed and signed.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	49,990
	d. Total shares to be acquired as % of share capital of TC	12.38%
	e. Price at which shares are proposed to be acquired	₹.1,19,27,227
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of	Enclosed as Annexure A

	the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers) Masuma Tradecorp Pvt.Ld.	9,997	2.47	59,987	14.85
	- Seller (s) Rasayani Traders Pvt.Ltd	49,990	12.38	-	-

For Masuma Tradecorp Pvt.Ltd



Director

DIN : 00005516

Place : Mumbai

Date : 22nd December, 2016

MASUMA TRADECORP PRIVATE LIMITED

CIN : U65920MH1983PTC031611

Regd. Office : "Parag" Flat No. 602, 6th Floor, 27, Peddar Road, Mumbai - 400 026.

Annexure A

Date: 22nd December, 2016

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Ref : Polychem Limited (Scrip code : 506605)

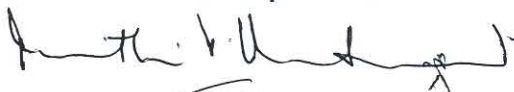
Sub : Intimation under Regulation 10(5) in respect of proposed acquisitions under Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

With reference to the captioned subject matter, we hereby declare the following:

1. That the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
2. That all the conditions specified under regulation 10 (1) (a) to the extent applicable with respect to exemptions has been duly complied with.

You are requested to kindly take this on record.

Yours faithfully,
Masuma Tradecorp Pvt.Ltd.



(Director)

DIN : 00005516

Contact Add. C/o. : Ginnery & Pressers Ltd.

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