

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MAHAAN FOODS LIMITED
2.	Name of the acquirer(s)	SITA DEVI
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SURESH GARG, SURESH GARG(HUF), DALIP CHAND GARG, DALIP CHAND (HUF), RANI GARG, ANISH GARG, YASHNA GARG, ZEON LIFESCIENCES LTD. FRENCH FOODS PVT. LTD.
	b. Proposed date of acquisition	23/11/2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per ANNEXURE-A (attached herewith)
	d. Total shares to be acquired as % of share capital of TC	23.95%
	e. Price at which shares are proposed to be acquired	As per ANNEXURE-A (attached herewith)
	f. Rationale, if any, for the proposed transfer	As per Memorandum of Family Settlement dated 31.08.2010 and Company Law Board order dated 03.09.2010
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	INR - 10.28

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I hereby declare that acquisition is as per the Memorandum of Family Settlement dated 31.08.2010 and Company Law Board order dated 03.09.2010 and price is not higher by more than 25% of the price computed			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I hereby declare that the transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)	300	.0085	839859	23.95%
b	Seller (s)	839559	23.94	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

✓ सीता देवी
Signature:

Name: SITA DEVI

Place: Paonta Sahib

Dated: 16/11/2016

ANNEXURE- A (Under Regulation 10(5))

Details of the Acquisition by the Acquirer

Sr. No.	Person (s) name	Number of shares to be acquired from each person mentioned in 4(a)	Shareholding details				Price at which shares are proposed to be acquired
			Before the proposed transaction		After the proposed transaction		
			No. of shares/voting rights	% w.r.t. total share capital of TC	No. of shares/voting rights	% w.r.t. total share capital of TC	
1	SURESH GARG	5850	5850	0.167	NIL	NIL	Gift
2	SURESH GARG (HUF)	120297	120297	3.43	NIL	NIL	Gift
3	DALIP CHAND GARG	53195	53195	1.52	NIL	NIL	Gift
4	DALIP CHAND (HUF)	65000	65000	1.85	NIL	NIL	Gift
5	RANI GARG	126450	126450	3.61	NIL	NIL	Gift
6	ANISH GARG	65267	65267	1.86	NIL	NIL	Gift
7	YASHNA GARG	29600	29600	0.844	NIL	NIL	Gift
8	ZEON LIFESCIENCES LIMITED	374200	374200	10.69	NIL	NIL	INR 10.28
9	SITA DEVI	300	300	0.0085	840159	23.95	
TOTAL SHARES		840159	840159	23.95	840159	23.95	

✓ सीता देवी
Signature:

Name: SITA DEVI

Place: Paonta Sahib