



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 9, 2016

General Manager,
Dept of Corporate Services,
BSE Ltd,
Floor I, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 517421

Dear Sir,

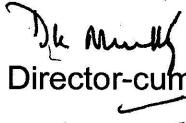
UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER/NINE MONTHS PERIOD ENDED ON 31.12.2015

Enclosed please find Unaudited Financial Results of the Company for the third quarter/nine months period ended on 31.12.2015, together with a copy of Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015.

Kindly treat this as in compliance with the Listing Regulations.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited


Executive Director-cum-Company Secretary
Encl:a/a.

Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.

Phone : +91-44-67415590 / 91 / 93 / 94 CIN No. : L28931TN1986PLC012728

E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.

Phone : 044 - 4900 5100, 5120 E-mail : butterflyho@butterflyindia.com / butterflyco@butterflyindia.com

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Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

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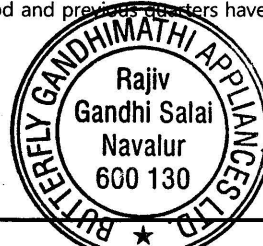
Statement of Unaudited Financial Results for the Quarter and Nine month ended on 31st December, 2015

₹ Lakhs

Particulars	3 Months Ended on			Year to date (9 Months) ended on		Previous Year Ended on
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Gross Sales/Income from Operations	22,157.01	34,301.41	12,853.35	82,268.93	41,357.47	57,719.28
Less: Excise Duty	2,073.98	3,228.12	1,125.87	7,722.48	3,385.18	4,821.30
Net Sales/Income from Operations (Net of Excise duty)	20,083.03	31,073.29	11,727.48	74,546.45	37,972.29	52,897.98
b) Other Operating Income	66.70	82.39	100.23	201.55	230.97	283.97
Total Income (Net)	20,149.73	31,155.68	11,827.71	74,748.00	38,203.26	53,181.95
2. Expenses						
a. Cost of Material Consumed	12,543.86	20,572.74	4,594.78	47,838.61	15,147.16	24,830.17
b. Purchase of Stock-in-Trade	1,049.48	1,408.06	2,935.20	2,889.10	5,031.48	6,527.67
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	40.13	477.28	(501.61)	2,067.79	2,441.03	387.30
d. Employee Benefits Expense	1,561.72	1,592.04	1,556.01	4,667.58	4,523.88	6,033.83
e. Depreciation and Amortisation Expense	286.09	294.00	259.83	857.48	770.89	1,023.62
f. Other Expenses	3,691.47	5,013.72	2,310.63	12,381.78	7,992.65	11,151.50
Total Expenses	19,172.75	29,357.84	11,154.84	70,702.34	35,907.09	49,954.09
3. Profit from Operations before Other Income, Finance costs and exceptional items (1-2)	976.98	1,797.84	672.87	4,045.66	2,296.17	3,227.86
4. Other Income	27.40	159.46	33.80	207.78	143.58	151.46
5. Profit from ordinary activities before Finance costs and exceptional items (3 + 4)	1,004.38	1,957.30	706.67	4,253.44	2,439.75	3,379.32
6. Finance Costs	789.50	980.09	662.18	2,443.70	2,142.84	2,956.84
7. Profit from ordinary activities after Finance costs but before exceptional items (5 - 6)	214.88	977.21	44.49	1,809.74	296.91	422.48
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	214.88	977.21	44.49	1,809.74	296.91	422.48
10. Tax expenses						
- Current Tax	55.55	251.36	-	468.86	-	84.53
- MAT Credit Entitlement	-	-	-	-	-	(84.53)
- Deferred Tax Asset/Liabilities	53.76	72.27	15.47	164.48	102.90	139.19
11. Net Profit from Ordinary Activities after tax (9-10)	105.57	653.58	29.02	1,176.40	194.01	283.29
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period before appropriation	105.57	653.58	29.02	1,176.40	194.01	283.29
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	105.57	653.58	29.02	1,176.40	194.01	283.29
17. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	20,698.73
19. Earnings Per Share Rs. Ps.						
a. Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	0.59	3.66	0.16	6.58	1.09	1.58
b. Basic and Diluted EPS after Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	0.59	3.66	0.16	6.58	1.09	1.58

Notes: 1. Results were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 9th February, 2016. 2. Supplies to Tamilnadu Civil Supplies Corporation (TNCSC) and Pondicherry Co-Operative Wholesale Stores (PCWS) included in Gross Sales: for the quarters ended on 31.12.2015 ₹.51.34 Cr. (TNCSC) and ₹.34.99 Cr. (PCWS), 30.09.2015 ₹.164.33 Cr.(TNCSC) and ₹.Nil (PCWS), corresponding previous year quarter ended on 31.12.2014 ₹.Nil (TNCSC & PCWS) and year ended on 31.03.2015 ₹. 92.12 Cr. (TNCSC) and ₹.Nil (PCWS). 3. Sales performance of the Company for festive season/New Year was impacted by unprecedented rains in the some of the Southern States. 4. The operation of the Company relates to only one segment, viz., Domestic appliances. 5. Limited Review of the above results has been carried out by the Company's Statutory Auditors and the Report is forwarded to the Stock Exchanges. 6. Figures for Previous year/period and previous quarters have been regrouped wherever necessary.

For and on behalf of the Board



Place: Navalur- 600 130
Date: 09.02.2016

(V.M.SESHADRI)
MANAGING DIRECTOR

RUDHRAKUMAR ASSOCIATES
Chartered Accountants

Office: 11, Mangesh Street,
T. Nagar, Chennai – 600 017.
Phone: 24344246 / 24346586
Fax : 91-44-24336527
Email : rkumar_associates@yahoo.com

Review Report to the Board of Directors of
Butterfly Gandhimathi Appliances Limited

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the third quarter ended on 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rudhrakumar Associates,
Chartered Accountants
(Regn.No.007033S)



R. Rudhrakumar

(R. Rudhrakumar)
Proprietor

Place: Chennai
Date: 05th February, 2016

Membership Number of ICAI: 019444