



# DHARANI FINANCE LIMITED

Regd. & Admn. Off : "PGP HOUSE", No.57, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel : 044-28254176, 28254609, 28311313, 28207482

Fax : 044-28232074, E-mail : [pgp\\_dfl@yahoo.com](mailto:pgp_dfl@yahoo.com)

Website: [www.dharanifinance.in](http://www.dharanifinance.in)

PGP GROUP

CIN No. L65191TN1990PLC019152

DFL\Notice Reg-29 \2016

11.02.2016

The Secretary,  
The Stock Exchange, Mumbai  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Email ID : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2015.**

In accordance with Regulations 29 and 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Nine month ended 31<sup>st</sup> December 2015 along with segment wise report.. These have been approved in the Meeting of the Board of Directors held on 11<sup>th</sup> February 2016. The Report of the Auditors is also enclosed

This above results is also available at the website of the Company ([www.dharanifinance.in](http://www.dharanifinance.in)) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited ([www.bseindia.com](http://www.bseindia.com))

Thanking You,

Yours faithfully,  
for Dharani Finance Limited

  
N Subramanian  
Company Secretary



Encl.: as above

**DHARANI FINANCE LIMITED**

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Te.No.91-44-2831313, Fax.No.91-44-28232074, CIN No.L65191TN1990PLC019152

Email : secretarial@dharanifinance.in, Website: www.dharanifinance.in

**PART - I UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited					Audited
(Rs.lakhs)							
1	Income from Operations						
	a. Net Sales /Income from Operations (Net of excise duty)	61.60	60.78	59.62	167.56	174.77	232.22
	b. Other Operating Income	0.00	-	0.10	0.00	0.10	0.10
	Total Income from Operations (Net)	61.60	60.78	59.72	167.56	174.87	232.32
2	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employee Benefit expense	28.92	25.16	29.77	84.80	82.74	117.01
	d. Depreciation and amortisation expense	0.81	0.81	1.47	2.44	18.78	6.14
	e. Vehicle Maintenance	44.52	11.56	26.19	72.22	67.84	81.69
	e. Other Expense	-37.45	41.90	20.75	16.90	43.12	63.75
	Total Expenses	36.80	79.43	78.18	176.36	212.48	268.59
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	24.80	(18.65)	(18.46)	(8.80)	(37.61)	(36.27)
4	Other Income	6.75	6.13	13.11	14.06	15.85	57.55
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	31.55	(12.52)	(5.35)	5.26	(21.76)	21.28
6	Finance Costs	-0.06	0.03	0.05	0.00	0.18	0.23
7	Profit/(Loss) from ordinary activities after finance costs & Exceptional Items (5-6)	31.61	(12.55)	(5.40)	5.26	(21.94)	21.05
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	31.61	(12.55)	(5.40)	5.26	(21.94)	21.05
10	Tax Expense	0.00	-	-	0.00	-	5.69
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	31.61	(12.55)	(5.40)	5.26	(21.94)	15.36
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	31.61	(12.55)	(5.40)	5.26	(21.94)	15.36
14	Paid-up Equity Share Capital @ Rs 10/- each	499.72	499.72	499.72	499.72	499.72	499.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						174.06
16 (i)	Earnings per share (EPS) before Extraordinary Items (not annualized)						
	a. Basic	0.06	(0.25)	(0.11)	0.01	(0.44)	0.31
	b. Diluted	0.06	(0.46)	(0.11)	0.01	(0.44)	0.31
(ii)	Earnings per share (EPS) after Extraordinary Items (not annualized)						
	a. Basic	0.06	(0.25)	(0.11)	0.01	(0.44)	0.31
	b. Diluted	0.06	(0.46)	(0.11)	0.01	(0.44)	0.31

**PART - II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

A	PARTICULARS OF SHAREHOLDING	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Public Shareholding						
	a. No of Shares	3584998	3584998	3607108	3584998	3607108	3585198
	b. % of Shareholding	71.78	71.78	72.22	71.78	72.22	71.78
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered	-	-	-	-	-	-
	b. Non-encumbered	-	-	-	-	-	-
	-No of Shares	1409402	1409402	1387292	1409402	1387292	1409202
	% of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	% of Shares ( as a % of the total share capital of the Company)	28.22	28.22	27.78	28.22	27.78	28.22
B	INVESTOR COMPLAINTS	31.12.2015					
	a Pending at the beginning of the quarter	NIL					
	b Received during the quarter	NIL					
	c Disposed of during the quarter	NIL					
	d Remaining unresolved at the end of the quarter	NIL					

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2016. Statutory Auditors have carried out a limited review of the Financial Results for the Quarter Ended 31.12.2015.
- Previous year's/Quarter's figures have been regrouped/ reclassified wherever necessary.
- The above Financial Results are available on the website of the Company : www.dharanifinance.in

By order of the Board

for Dharani Finance Limited

**For K. RAMKRISH & CO**  
CHARTERED ACCOUNTANTS

*S. Baskar Shrinivas*  
(S. BASKAR SHRINIVAS)  
Partner  
Membership # 209004



*Dr Palani G Periasamy*

Dr Palani G Periasamy  
Chairman

Place: Chennai-34  
Date : 11.02.2016

**DHARANI FINANCE LIMITED**

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited					Audited
		Rs in lakhs					
1	Segment Revenue (Net sales/Income from each Segment)						
	a. Financial Services	3.78	0.13	0.13	3.91	0.35	7.48
	b. Travel Services	57.82	105.83	59.60	163.65	174.52	224.74
	c. Export Services	-	-	-	-	-	-
	d. Others	14.06	7.31	13.11	14.06	15.85	57.65
	Total	75.66	113.27	72.84	181.62	190.72	289.87
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	75.66	113.27	72.84	181.62	190.72	289.87
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)						
	a. Financial Services (after Interest)	19.85	(9.05)	(18.24)	(2.53)	(35.14)	(42.12)
	b. Travel Services	11.76	(3.50)	12.84	7.79	13.20	63.18
	c. Export Services	-	-	-	-	-	-
	d. Others	-	-	-	-	-	-
	Total	31.61	(12.55)	(5.40)	5.26	(21.94)	21.06
	Less:						
	i. Interest (Travel Services only)	-	-	-	-	-	-
	ii. Other unallocable expenditure net off	-	-	-	-	-	-
	Total profit/(loss) before Tax	31.61	(12.55)	(5.40)	5.26	(21.94)	21.06
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Financial Services	461.30	448.37	418.74	461.30	418.74	443.84
	b. Travel Services	199.08	187.21	204.81	199.08	204.81	223.38
	c. Export Services	(2.80)	(2.80)	(2.80)	(2.80)	(2.80)	(2.80)
	c. Others	2.65	(4.08)	(7.46)	2.65	(7.46)	(9.39)
	Total	660.23	628.70	613.29	660.23	613.29	655.03

(By order of the Board)

Place: Chennai-34  
Date : 11.02.2016

For K. RAMKRISH & CO  
CHARTERED ACCOUNTANTS

*S. Baskar Shrinivas*  
(S. BASKAR SHRINIVAS)  
Partner  
Membership # 209004



for Dharani Finance Limited

*Dr Palani G Periasamy*

Dr Palani G Periasamy  
Chairman

# K. RAMKRISH & CO

## CHARTERED ACCOUNTANTS

Phone : 2432 9049

New # 19, (Old # 9A), Bagavantham Street,  
T.Nagar, Chennai - 600 017. India.

### Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of Dharani Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Dharani Finance Limited for the period ended 31<sup>st</sup> December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. RAMKRISH & CO.,  
Chartered Accountants



Place: Chennai  
Date: 11.02.2016

*S. Baskar Shrinivas*  
(S. Baskar Shrinivas)  
PARTNER  
Membership # 209004