

SILVEROAK COMMERCIALS LIMITED

REG. OFF.: 11, Radhahamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai-400 019.

Unaudited Financial Results for the Quarter ended on 31st December 2015

(Rs. in Lakhs)

PART I							
Particulars	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for current period ended 31.12.2015 (Unaudited)	Year to date figures for previous year ended 31.12.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)	
1 Income from operations							
Net sales/ income from operations (Net of excise duty / service tax / sales tax)	512.98	643.89	984.55	1,512.01	1,680.41	2,422.77	
Other operating income	-	-	0.90	-	2.86	-	
Total income from operations (net)	512.98	643.89	985.45	1,512.01	1,683.27	2,422.77	
2 Expenses							
(a) Cost of materials consumed	355.57	473.00	710.49	1,061.93	1,197.91	1,997.92	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.25)	(36.41)	(49.62)	(148.62)	(93.82)	(134.38)	
(d) Employee benefits expense	29.11	30.86	34.22	85.60	74.42	101.90	
(e) Depreciation and amortisation expense	4.34	4.46	6.27	13.14	6.27	16.04	
(f) Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	111.27	123.57	237.16	355.81	428.83	295.23	
Total expenses	463.04	595.48	938.52	1,367.86	1,613.61	2,276.71	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	49.95	48.41	46.93	144.14	69.66	146.06	



4	Other income	-	2.19	-	2.19	-	3.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	49.95	50.60	46.93	146.33	69.66	149.65
6	Finance costs	45.18	35.07	34.70	115.56	50.06	97.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	4.76	15.53	12.23	30.78	19.60	52.50
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4.76	15.53	12.23	30.78	19.60	52.50
10	Tax expense (incl. deferred tax)	1.47	4.80	3.78	9.51	6.06	18.08
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	3.29	10.73	8.45	21.27	13.54	34.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	3.29	10.73	8.45	21.27	13.54	34.42
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	3.29	10.73	8.45	21.27	13.54	34.42
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275.00	275.00	275.00	275.00	275.00	275.00



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.12	0.39	0.31	0.77	0.49	1.25
	(b) Diluted	0.12	0.39	0.31	0.77	0.49	1.25
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.12	0.39	0.31	0.77	0.49	1.25
	(b) Diluted	0.12	0.39	0.31	0.77	0.49	1.25

PART II

Information for the Quarter 31st December'2015

Particulars	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2335520	2335520	2335325	2335520	2335325	2335320
- Percentage of shareholding	84.93	84.93	84.92	84.93	84.92	84.92
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered	0	0	0	0	0	0
- Number of shares	414680	414680	414675	414680	414675	414680



- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	15.07	15.07	15.08	15.07	15.08	15.07

Particulars	3 months ended (31/12/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above unaudited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 9th February, 2016
- 2 Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

Place: Mumbai
Date: 09th Feb, 2016



For Silveroak Commercials Limited
Director.