

FINE ESTATES PRIVATE LIMITED

4th Floor, Kalpataru Heritage, 127, M. G. Road, Fort, MUMBAI – 400 001. Tel: 405 125 00
CIN-U70100MH1989PTC054543

February 11, 2016

To,
The Company Secretary,
Crest Ventures Limited,
Kalpataru Heritage, 4th floor,
127, M.G. Road, Fort,
Mumbai – 400 001

COPY FOR ACKNOWLEDGEMENT

Subject: Disclosure under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the subject matter, please find enclosed herewith disclosure under SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding open market acquisition (NSE Capital Market) of equity shares of Crest Ventures Limited made by the Company on February 11, 2016.

You are requested to kindly take the same on your records & oblige.

Thanking you,

Yours faithfully,

For **Fine Estates Private Limited**



Authorised Signatory

Encl: A/a



11/02/2016

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Crest Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Fine Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,042,383	40.5434	40.5434
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	NIL	NIL	NIL
e) Total (a+b+c+d)	7,042,383	40.5434	40.5434
Details of acquisition			
a) Shares carrying voting rights purchased			
Open Market (NSE Capital Market) made on 07.12.2015	104,729	0.6029	0.6029
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	104,729	0.6029	0.6029
After the acquisition, holding of:			
a) Shares carrying voting rights	7,147,112	41.1463	41.1463
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	7,147,112	41.1463	41.1463



Mode of acquisition (open market).	Open Market (NSE Capital Market) made on 11/02/2016
Date of receipt of intimation of allotment of shares.	11/02/2016
Equity share capital of the TC before the said Acquisition	
Equity share capital of the TC after the said sale	Rs. 173,700,000/- (1,7370,000 Equity Shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition / sale	

Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: February 11, 2016

For Fine Estates Private Limited


Director/Authorised Signatory