



TML: CS: 2015-16:

10th February, 2016

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Rotunda Building, 1st Floor,
Mumbai Samachar Marg,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2015.

The Board of Directors at its meeting held on 10th February, 2016, considered and approved Consolidated & Standalone Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2015 together with Limited Review Report by Statutory Auditors of the Company thereon which were recommended by the Audit Committee.

The Board has also approved issuance of ESOPs to eligible employees on the recommendation of the Nomination and Remuneration Committee in term of THEMIS ESOS - 2012.

A copy of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2015 is enclosed for your perusal.

This may be taken as compliance of the Listing Agreement; the Company has entered with your stock exchange.

Kindly acknowledge.

Thanking you,
Yours faithfully,
For **THEMIS MEDICARE LTD.**

PRAKASH D. NARINGREKAR
CFO & COMPANY SECRETARY

Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai - 400 104. India
Tel. : 91-22-6760 7080 • **Fax :** 91-22-6760 7070 / 2874 6621
Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi - 396 195, Gujarat
CIN No.: L24110GJ1969PLC001590 • **Tel / Fax No.:** **Regd. Off. :** 0260 2431447 / 2430219
• **E-mail :** themis@themismedicare.com • **Website :** www.themismedicare.com

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

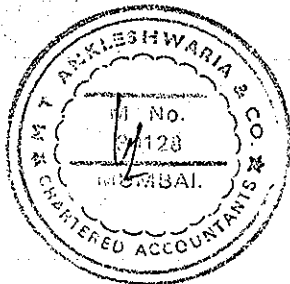
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (R in Lakhs)

Statement of Unaudited Financial Results for the quarter ended 31st December 2015.

Particulars	CONSOLIDATED					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
	(31/12/2015)	30/09/2015	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/Income from operations (Net of excise duty)	5,522.03	6,313.16	4,907.02	17,687.43	15,027.61	19,972.75
(b) Other operating income	39.65	73.57	51.93	212.27	191.12	215.40
Total income from operations (net)	5,561.68	6,386.73	4,958.95	17,899.70	15,218.73	20,188.14
2 Expenses						
(a) Cost of materials consumed	1,719.78	1,741.64	1,714.14	5,552.89	5,768.60	8,247.39
(b) Purchases of stock-in-trade	432.42	308.32	235.92	1,033.32	829.64	982.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(253.55)	396.41	928.32	233.98	677.43	5.36
(d) Employee benefits expense	948.93	960.02	840.83	2,811.52	2,459.41	3,266.92
(e) Depreciation and amortisation expense	259.83	259.75	271.23	778.86	769.61	1,155.53
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,788.24	1,781.81	1,472.41	5,210.17	4,300.75	5,743.03
Total expenses	4,895.65	5,447.95	5,462.85	15,620.74	14,805.44	19,400.57
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	666.03	938.78	(503.90)	2,278.96	413.29	787.57
4 Other income	66.31	13.49	1,093.62	270.79	1,187.93	1,265.66
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	732.34	952.27	589.72	2,549.75	1,601.22	2,053.23
6 Finance costs	296.98	304.76	364.74	909.19	1,123.56	1,452.89
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	435.36	647.51	224.98	1,640.56	477.66	600.34
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	435.36	647.51	224.98	1,640.56	477.66	600.34
10 Tax expense	11.03	-	-	119.78	(11.74)	177.14
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	424.33	647.51	224.98	1,520.78	489.40	423.19
12 Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	424.33	647.51	224.98	1,520.78	489.40	423.19
14 Share of profit / (loss) of associates	52.53	11.48	15.04	90.27	70.09	77.43
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15).	476.86	658.99	240.02	1,611.05	559.49	500.62
17 Paid-up equity share capital- Face Value Rs. 10/- each	850.53	848.64	845.92	850.53	845.92	846.84
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,043.95
19 Earnings per share (before extraordinary items)						
(a) Basic	5.61	7.77	2.84	18.94	6.61	5.91
(b) Diluted	5.56	7.68	2.71	18.77	6.32	5.83
19ii Earnings per share (after extraordinary items)						
(a) Basic	5.61	7.77	2.84	18.94	6.61	5.91
(b) Diluted	5.56	7.68	2.71	18.77	6.32	5.83



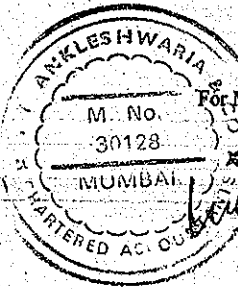
PART II
Information for the period ended 31/12/2015

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
	(31/12/2015)	30/09/2015	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2450005	2431105	2404065	2450005	2404065	2413065
- Percentage of shareholding	28.81	28.65	28.42	28.81	28.42	28.50
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	6055295	6055295	6055095	6055295	6055095	6055295
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	71.19	71.35	71.58	71.19	71.58	71.50

Particulars	3 months ended (31/12/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

NOTES :

- 1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
- 2.) Statutory Auditors have carried out Limited Review Report of the above results.
- 3.) During the year under review paid up capital of the Company increased from Rs. 846.84 lacs to Rs. 848.64 lacs in view of allotment of 18040 equity shares on 11.08.2015 and from Rs. 848.64 lacs to Rs.850.53 lacs in view of allotment of 18900 equity shares on 05.11.2015 on exercise of ESOP by some of the eligible employees.
- 4.) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.02.2016.



For M.T. Ankleshwaria & Co.
Chartered Accountants

Madhu T. Ankleshwaria
Proprietor

Place : Mumbai
Date : 10/02/2016

By Order of the Board
For THEMIS MEDICARE LTD

Dr. DINESH PATEL
(Managing Director & CEO)

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

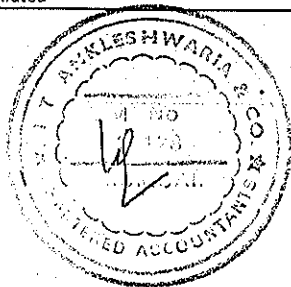
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

PART I (R in Lakhs)

Statement of Unaudited Financial Results for the quarter ended 31st December 2015.

Particulars	STANDALONE					
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
	(31/12/2015)	30/09/2015	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	5,016.22	5,601.82	3,842.26	15,694.70	12,513.21	16,596.79
(b) Other operating Income	30.84	41.61	20.70	149.20	88.20	89.67
Total income from operations-(net)	5,047.06	5,643.43	3,862.96	15,843.90	12,601.41	16,686.46
2 Expenses						
(a) Cost of materials consumed	1,519.07	1,536.92	1,534.00	4,882.74	4,679.41	6,886.75
(b) Purchases of stock-in-trade	432.42	308.32	235.92	1,033.32	829.64	982.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201.68)	421.28	620.45	260.75	620.52	(51.55)
(d) Employee benefits expense	840.61	841.12	733.57	2,483.16	2,160.67	2,879.37
(e) Depreciation and amortisation expense	188.69	186.66	189.21	560.50	543.70	734.13
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,619.37	1,584.80	1,248.95	4,674.40	3,662.14	4,897.80
Total expenses	4,398.48	4,879.10	4,562.10	13,894.87	12,496.08	16,328.85
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	648.58	764.33	(699.14)	1,949.03	105.33	357.61
4 Other income	47.15	3.78	1,076.36	222.39	1,167.82	1,247.27
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	695.73	768.11	377.22	2,171.42	1,273.15	1,604.88
6 Finance costs	294.68	303.00	363.34	903.53	1,119.47	1,447.32
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	401.05	465.11	13.88	1,267.89	153.68	157.56
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	401.05	465.11	13.88	1,267.89	153.68	157.56
10 Tax expense	-	-	-	-	(11.74)	(46.94)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	401.05	465.11	13.88	1,267.89	165.42	204.50
12 Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	401.05	465.11	13.88	1,267.89	165.42	204.50
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15).	401.05	465.11	13.88	1,267.89	165.42	204.50
17 Paid-up equity share capital- Face Value Rs. 10/- each	850.53	848.64	845.92	850.53	845.92	846.84
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,041.07
19 Earnings per share (before extraordinary items)						
(a) Basic	4.72	5.48	0.16	14.91	1.96	2.41
(b) Diluted	4.67	5.42	0.16	14.77	1.87	2.38
19ii Earnings per share (after extraordinary items)						
(a) Basic	4.72	5.48	0.16	14.91	1.96	2.41
(b) Diluted	4.67	5.42	0.16	14.77	1.87	2.38



PART II

Information for the period ended 31/12/2015

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		(31/12/2015)	30/09/2015	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2450005	2431105	2404065	2450005	2404065	2413065
	- Percentage of shareholding	28.81	28.65	28.42	28.81	28.42	28.50
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	6055295	6055295	6055095	6055295	6055095	6055295
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.19	71.35	71.58	71.19	71.58	71.50

Particulars	3 months ended (31/12/2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

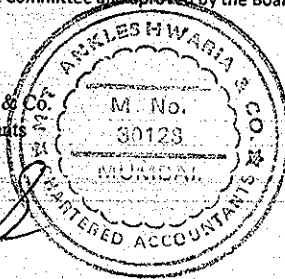
NOTES :

- 1.) The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
- 2.) Statutory Auditors have carried out Limited Review Report of the above results.
- 3.) During the year under review paid up capital of the Company increased from Rs. 846.84 lacs to Rs. 848.64 lacs in view of allotment of 18040 equity shares on 11.08.2015 and from Rs. 848.64 lacs to Rs.850.53 lacs in view of allotment of 18900 equity shares on 05.11.2015 on exercise of ESOP by some of the eligible employees.
- 4.) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.02.2016.

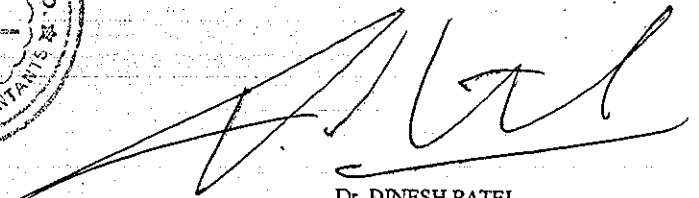
For M. T. Ankleshwaria & Co.
Chartered Accountants



Madhu T. Ankleshwaria
Proprietor



By Order of the Board
For THEMIS MEDICARE LTD



Dr. DINESH PATEL
(Managing Director & CEO)

Place : Mumbai

Date : 10/02/2016

M. T. ANKLESHWARIA & CO.
CHARTERED ACCOUNTANTS
MADHU T. ANKLESHWARIA
B.COM. (HONS) F.C.A.

TEL: 2614 9392
7 GOKUL NIWAS,
47, BAJAJ ROAD,
VILE PARLE (WEST),
MUMBAI - 400 056

The Board of Directors
Themis Medicare Limited
Mumbai

Dear Sirs,

**Re: LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF
THEMIS MEDICARE LTD FOR THE QUARTER/NINE MONTHS ENDED ON
31ST DECEMBER, 2015.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Themis Medicare Limited, for the quarter/nine months ended on 31st December, 2015 except for the disclosures regarding public shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 10.02.2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a conclusion on these interim financial statements based on our review.

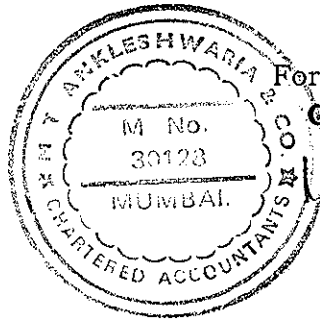
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **M.T. ANKLESHWARIA & CO,**
CHARTERED ACCOUNTANTS

MADHU T. ANKLESHWARIA
PROPRIETOR

Place: Mumbai
Date: 10.02.2016