



# India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai 600 002

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

**FAX No. 022 22723121/2037/2039/2041/2061/3719**

ICCL/

February 10, 2016

Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001.

**SCRIP CODE : 511355**

**Kind Attn.: Mr.S.Subramanian (DCS-CRD)**

Dear Sir,

**Sub.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Publication of unaudited financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2015.**

**Ref :** Our letter dated 27.01.2016 on the subject.

Please refer to our letter dated 27.01.2016 on the subject. We are enclosing a copy of the Unaudited Financial Results along with Limited Review Report by the auditors of our Company for the quarter and nine months ended **31<sup>st</sup> December, 2015**, reviewed by the Audit Committee of our Board and approved by the Board of Directors of our Company at their meetings held today. The above is for your information and records.

We are also electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your stock exchange. The unaudited financial results will be published in English and Tamil dailies on 11.02.2016.

Thanking you,

Yours faithfully,  
For **India Cements Capital Limited**

*F. Jayashankar*

**Company Secretary**

Encl.: As above.

(Rs. In lakhs)

PART - I PARTICULARS	Quarter Ended				Year Ended	
	31-12-2015 (UNAUDITED)	30-09-2015 (UNAUDITED)	31-12-2014 (UNAUDITED)	31-12-2015 (UNAUDITED)		31-12-2014 (UNAUDITED)
Income						
Gross Revenue from Operation	8982.87	10533.14	8534.16	29809.06	30105.44	38247.12
Less: Direct Cost	8909.36	10457.70	8459.12	29578.38	29863.95	37939.46
a) Net Income from Operation	73.51	75.44	75.04	230.68	241.49	307.66
b) Other Operating Income	20.52	28.36	25.35	79.33	75.50	96.45
Total	94.03	103.80	100.39	310.01	316.99	404.11
Expenses						
a) Employee benefit expenses	52.50	52.77	57.94	161.48	159.82	209.99
b) Other expenses	36.47	43.80	34.37	114.17	109.67	140.59
c) Depreciation	1.89	2.11	4.72	6.06	16.96	22.26
Total	90.86	98.68	97.03	281.71	286.45	372.84
Profit from operation before other income and finance costs	3.17	5.12	3.36	28.30	30.54	31.27
Other Income	4.44	2.36	2.46	9.23	4.81	8.32
Profit before Finance Cost and Tax	7.61	7.48	5.82	37.53	35.35	39.59
Finance Cost	0.00	0.00	0.37	0.00	1.94	2.08
Profit before Tax	7.61	7.48	5.45	37.53	33.41	37.51
Tax Expenses	3.25	3.28	1.62	12.18	6.48	11.59
Net Profit for the period/year	4.36	4.20	3.83	25.35	26.93	25.92
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
Reserves excluding revaluation reserves	0.02	0.02	0.02	0.12	0.12	509.62
Earnings Per Share Basic and Diluted (not annualised for the quarters)	0.02	0.02	0.02	0.12	0.12	0.12

- Notes:
- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 10th February, 2016. A limited review of the quarterly results has been carried out by Statutory Auditors.
  - The Company is Primarily engaged in buying & selling of Foreign Currencies.
  - Other Operating Income of the company includes income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
  - Tax expenses includes Current Tax and Deferred Tax
  - The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 was nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and the appeal is pending disposal. According to Tax Counsel provision is not necessary at this stage.
  - The wholly owned subsidiary company namely, India Cements Investments Services Limited, has earned Profit before Tax of Rs. 14.58 lakhs (Rs. 4.49 lakhs during the quarter) for nine months ended 31/12/2015.
  - The figures for the corresponding nine months ended 31/12/2014, have been reclassified/regrouped to make them comparable.

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE  
 Company Secretary

By Order of the Board  
 Chairman



**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I. (Lond)  
**V.C. KRISHNAN**  
M.A., (Eco), F.C.A., M.B.A., (U.S.A)  
**C.N. SRINIVASAN**  
B.Com., F.C.A.,  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARARYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

## **MESSRS. S. VISWANATHAN LLP**

CHARTERED ACCOUNTANTS  
Regd. Off : 17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

Tel. : 91-44-24991147  
91-44-24994423  
91-44-24994510  
E-mail : sviswa@eth.net

### **BRANCHES :**

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension.  
Bangalore - 560 046. Tel. : 91-080-23530535  
50, Fifty Feet Road, Krishnaswamy Nagar,  
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065


### **LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **31<sup>st</sup> December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **31<sup>st</sup> December, 2015** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.VISWANATHAN LLP  
CHARTERED ACCOUNTANTS  
Regn.No.004770S/S200025

  
**Chella K Srinivasan**  
Partner  
Membership No. 023305



Place : Chennai - 600 004  
Date : 9<sup>th</sup> February, 2016