



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

11 February 2016

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter ended 31.12.2015.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter ended 31st December, 2015 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(**Dr. B B Ramaiah**)
Managing Director

Encls: As above



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Statement of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2015						(Rs. in lakhs)
Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales/Income from Operations (net of excise duty)	9112.24	9653.41	1561.01	29313.08	6172.43	14026.17
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	9112.24	9653.41	1561.01	29313.08	6172.43	14026.17
2 Expenses						
a) Cost of materials consumed	7322.73	7851.12	1961.16	24014.12	5160.46	11551.27
b) Changes in inventories of finished goods, work-in-progress	633.02	(226.83)	(516.66)	(327.92)	486.81	766.69
c) Employee benefits expense	371.09	442.59	336.11	1166.48	1014.32	1397.56
d) Depreciation	224.89	221.47	228.68	668.81	683.57	899.95
e) Power and Fuel	1017.36	1047.18	419.54	3323.88	1193.05	2193.57
f) Other expenses (gross)	433.98	530.28	225.69	1440.19	670.04	1112.72
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	(76.47)	43.95	57.30	39.86	(19.57)	(52.38)
other expenses (net)	357.51	574.23	282.99	1480.05	650.47	1060.34
Total expenses	9926.60	9909.76	2711.82	30325.42	9188.68	17869.38
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(814.36)	(256.35)	(1150.81)	(1012.34)	(3016.25)	(3843.21)
4 Other income	48.66	24.57	9.97	92.56	47.24	63.81
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(765.70)	(231.78)	(1140.84)	(919.78)	(2969.01)	(3779.40)
6 Finance costs	344.94	343.04	264.66	1000.09	643.15	969.65
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1110.64)	(574.82)	(1405.50)	(1919.87)	(3612.16)	(4749.05)
8 Exceptional items	694.75	-	(439.62)	694.75	(558.28)	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(415.89)	(574.82)	(1845.12)	(1225.12)	(4170.44)	(4749.05)
10 Tax expense (including deferred tax)	(80.84)	(77.66)	(73.05)	(237.88)	(329.49)	(297.14)
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(335.05)	(497.16)	(1772.07)	(987.24)	(3840.95)	(4451.91)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(335.05)	(497.16)	(1772.07)	(987.24)	(3840.95)	(4451.91)
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5855.46
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.39)	(0.59)	(2.09)	(1.16)	(4.52)	(5.24)
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.39)	(0.59)	(2.09)	(1.16)	(4.52)	(5.24)

Contd...2..

Notes:

- 1 The Company incurred loss during the quarter due to continuing steep decline in selling prices which are influenced by International Prices. Steep drop in International Prices have led to fall in our selling prices with no corresponding decrease in raw-material prices.
- 2 Exceptional item for the quarter ended 31.12.2015 is of Rs.694.75 lakhs being insurance claim received towards insurance covered under "Loss of Profits Insurance Policy with extended fire risk coverage at Supplier Premises" on account of the fire accident in HPCL on 23rd August, 2013, leading to disruption in propylene supplies. The Company has taken up with the insurer that the claim settlement need to be revisited and the gap also need to be settled.
- 3 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 11th February, 2016. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2015.
- 4 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 5 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 6 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 11th February, 2016



Dr. B. B. RAMAIAH
Managing Director



BRAHMAYYA & CO.

Chartered Accountants


at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 31st DECEMBER 2015 IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 11.02.2016

For **BRAHMAYYA & CO.,**
Chartered Accountants
(Firm Registration No. 005135)


(C. V. RAMANA RAO)
Partner
Membership No.018545



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