

Gujarat TOOLROOM LIMITED

402, Sheel Complex, 4th Floor, Mayur Colony, Nr. Mithakhali Under Bridge, Navrangpura, AHMEDABAD - 380 009.
Tel No. : 079 - 2640 3311, 2640 1304, Tel-Fax : 079 - 2640 1304, Email: info@gujarattoolroom.com, Website : www.gujarattoolroom.com

CIN: L45208GJ1983PLC006056

01st February, 2016

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex,
Panjrapole, Ambawadi, Ahmedabad.

Sub: Outcome of 04th Board Meeting of the Directors. (04/2015-16)
BSE Code: 513337

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 a meeting of the Board of Directors of the Company was held on Monday, 01st February, 2016 at 4.00 p.m. and in that meeting the Board has decided the following matters:

1. Considered and approved the un-audited financial results of the Company for the Quarter ended on 31st December, 2015.
2. Fixed 12/02/2016 as the Record date to effect the Capital Reduction of the Company from Rs.3,47,68,000/- divided into 34,76,800 equity shares of Rs.10/- each fully paid-up to Rs.69,53,600/- divided into 34,76,800 equity shares of Rs.2/- each fully paid-up and thereafter consolidation of face value of Rs.2/- per shares to Rs.10/- per shares by issuing 1 equity shares of Rs.10/- each fully paid-up against 5 equity shares of Rs.2/- per shares.
3. Authorised Mr. Suryakant H. Parikh (Din: 00038136) Managing Director of the Company and Mr. Vishal M. Shah (DIN: 03279724), Director of the Company to execute a fresh Listing Agreement with Stock Exchange in pursuant to Notification of SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 (Listing Regulations).

Please take the same on your record.

Yours faithfully,
For, Gujarat Toolroom Limited



VISHAL M. SHAH
Director
(DIN: 03279724)

DHARMESH PARIKH & CO.
CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

Independent Auditor's Review Report

To
The Board of Directors
Gujarat Toolroom Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Toolroom Limited ("the company") for the quarter and nine months period ended 31st December 2015 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any "material misstatement".

For, Dharmesh Parikh & Co.
Chartered Accountant
Firm Registration No. 112054W



Place : Ahmedabad
Date : 01/02/2016

Kanti Gothi

Kanti Gothi
Partner
Membership No. 127664

GUJARAT TOOLROOM LIMITED

CIN:L45208GJ1983PLC006056

Regd. Off:- 402, Sheel Complex,Nr. Mithakhali Under Bridge, Navrangpura,Ahmedabad-380009

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE

QUARTER ENDED ON 31ST DECEMBER, 2015

Part I	(Rs. In Lacs)					
Statement of Standalone Un-audited Results for the Quarter Ended on 31/12/2015						
Particulars	Quarter ended on 31/12/2015	Quarter ended on 30/09/2015	Corresponding Quarter ended on 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous period ended 31/12/2014	Previous year ended on 31/03/2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.30	1.59	0.39	4.08	1.17	1.56
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.32	2.35	1.22	3.87	15.79	17.12
Total Expenses	1.62	3.94	1.61	7.95	16.96	18.68
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-	(1.62)	(3.94)	(1.61)	(7.95)	(16.96)	(18.68)
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1.62)	(3.94)	(1.61)	(7.95)	(16.96)	(18.68)
6. Finance Costs	-	0.06	-	0.06	-	-

7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 8)	(1.62)	(4.00)	(1.61)	(8.02)	(16.96)	(18.68)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.62)	(4.00)	(1.61)	(8.02)	(16.96)	(18.68)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.62)	(4.00)	(1.61)	(8.02)	(16.96)	(18.68)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(1.62)	(4.00)	(1.61)	(8.02)	(16.96)	(18.68)
14. Paid-up equity share capital (Face Value of Rs. 10 each)	69.536	69.536	347.680	69.536	347.680	347.680
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(282.08)
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised):						
(a) Basic	(0.23)	(0.58)	(0.05)	(1.15)	(0.49)	(0.54)
(b) Diluted	(0.23)	(0.58)	(0.05)	(1.15)	(0.49)	(0.54)
(a) Basic	(0.23)	(0.58)	(0.05)	(1.15)	(0.49)	(0.54)
(b) Diluted	(0.23)	(0.58)	(0.05)	(1.15)	(0.49)	(0.54)
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note:

1. The Hon'ble High Court of Gujarat has approved the Scheme of Capital Reduction of the Company vide Order No. O/1410/2016 dated 11/01/2016 and the Company has filed the said order with Registrar of Companies (ROC), Gujarat on 25/01/2016, therefore the Scheme of Capital Reduction became effective from the appointed date i.e. 01/04/2015. As per the Scheme the paid up capital of the Company stands reduced from Rs.3,47,68,000/- divided into 34,76,800 equity shares of Rs.10/- each fully paid-up to Rs.69,53,600/- divided into 6,95,360 equity shares of Rs.10/- each fully paid-up.

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 01/02/2016.

3. There are no separate reportable segments.

4. The figures have been regrouped/rearranged wherever necessary.

Date: 01/02/2016

Place: Ahmedabad

For, Gujarat Toolroom Limited

Vishal M. Shah

Director

(DIN:03279724)