

# NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.  
Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

The General Manager  
DCS-CRD  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023.

February 13, 2016.

Company Code No. 512425

Dear Sir,

Ref.: Regulation 33 & all other applicable Regulation of SEBI (LODR) Regulation, 2015  
Sub.: Submission of Un-audited Financial Results for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2015 (2015-2016)

We hereby inform that the Board of Directors of the Company at its meeting held today, 13<sup>th</sup> February, 2016 has been approved the Un-audited Financial Results of the Company for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2015 of the Current Financial Year 2015-2016.

In this connection, we are sending herewith the following:

1. Copy of the Standalone Un-audited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2015 of the current financial year 2015-2016.
2. Copy of the Limited Review Report of the Statutory Auditors of the Company on the aforesaid Un-audited Financial Results.

You are requested to kindly note the same and bring to the notice of investors and members of the Company.

For Nirav Commercials Ltd.

  
Sudhir Goel  
Director  
DIN-00074455

Encl.: A/A

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## UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2015.

PART - I							( ₹ in Lakhs)
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales	213.00	199.66	182.31	523.90	691.33	911.18
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	213.00	199.66	182.31	523.90	691.33	911.18
2	<b>Expenses</b>						
	a) Cost of materials consumed	120.84	140.08	141.60	365.60	431.75	487.62
	b) Purchases of stock-in-trade	2.10	10.02	19.09	12.12	91.07	193.26
	c) Changes Increase / (Decrease) in inventories of finished goods, work-in-process and stock-in-trade	30.69	(14.41)	(18.10)	(10.76)	3.53	6.36
	d) Employee benefits expenses	16.64	16.87	17.55	50.94	50.70	70.89
	e) Depreciation and amortization expenses	1.49	1.49	1.91	4.46	5.64	7.56
	f) Other expenses	44.20	36.15	25.62	104.85	107.25	148.16
	<b>Total expenses</b>	215.96	190.20	187.67	527.21	689.94	913.85
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	(2.96)	9.46	(5.36)	(3.31)	1.39	(2.67)
4	<b>Other Income</b>	4.19	7.51	7.84	22.30	31.42	40.03
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	1.23	16.97	2.48	18.99	32.81	37.36
6	<b>Finance costs</b>	0.32	0.42	1.56	1.11	4.32	4.80
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	0.91	16.55	0.92	17.88	28.49	32.56
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	0.91	16.55	0.92	17.88	28.49	32.56
10	<b>Tax expense</b>						
	- Current year's Tax	-	3.00	0.33	3.00	6.33	8.00
	- Deferred Tax	-	(1.98)	-	(1.98)	(1.47)	(2.67)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	0.91	15.53	0.59	16.86	23.63	27.23
12	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	0.91	15.53	0.59	16.86	23.63	27.23
14	<b>Paid-up equity share capital (Face Value ₹ 10/- per share)</b>	39.20	39.20	39.20	39.20	39.20	39.20
15	<b>Reserves excluding Revaluation Reserves</b>	1,001.43	1,000.10	985.07	1,001.43	985.07	984.57
16i	<b>Earning per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :</b>						
	a) Basic ₹	0.23	3.96	0.15	4.30	6.03	6.95
	b) Diluted ₹	0.23	3.96	0.15	4.30	6.03	6.95
16ii	<b>Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :</b>						
	a) Basic ₹	0.23	3.96	0.15	4.30	6.03	6.95
	b) Diluted ₹	0.23	3.96	0.15	4.30	6.03	6.95



*Arup*



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PART - II							( ₹ in Lakhs)
Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Select Information for the Half Year ended 31.12.2015</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	188,365	188,365	188,365	188,365	188,365	188,365
	- Percentage of shareholding	48.05	48.05	48.05	48.05	48.05	48.05
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	203,635	203,635	203,635	203,635	203,635	203,635
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	51.95	51.95	51.95	51.95	51.95	51.95
	Particulars	Quarter ended on 31.12.2015					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
<b>Notes:</b>							
1 The above results have been subjected to limited review by the Statutory Auditors of the Company and approved by the the Board of Directors at its meeting held on 13th February, 2016.							
2 The Figures of previous year have been regrouped/re-arranged wherever necessary.							
3 The Company has only one segment of activity namely "Manufacturing of Aluminium Products".							
4 The above figures are in lakhs except EPS and Description of Share Holding.							
		for Nirav Commercials Ltd.					
		 CA Sunir Goel Director					
Dated : 13th February 2016							
Place : Mumbai							

**Partners :**  
**CA MOTILAL JAIN**  
B.Com., F.C.A., A.C.S.

**CA MUKESH MODY**  
B.Com., F.C.A.



**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center  
Next to Platform No. 8, Off S. V. Road,  
Borivali (West), Mumbai - 400 092.  
Tel No.: 022-2864 2358, 2865 8119  
Email: motilalassociates@gmail.com

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
M/s. NIRAV COMMERCIALS LIMITED FOR THE PERIOD ENDED  
31<sup>ST</sup> DECEMBER, 2015**

We have reviewed the accompanying Statement of Unaudited Financial results ("the Statement") of **NIRAV COMMERCIALS LTD** (the 'Company') for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 13<sup>th</sup> February, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other



*recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.*

**For MOTILAL & ASSOCIATES**

**Chartered Accountants**

**FRN No. 106584W**

  
**(C.A. M.P.MODY)**

**Partner**

Membership No. FCA 042975

Mumbai, 13<sup>th</sup> February, 2016

