

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571

Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071

Tel No.: +91-22-25292152/54 Fax No: +91-22-25297423

Website : www.summitsecurities.net Email : summitsec@gmail.com

Ref. No.: RPG/CORPSEC/ /2015-16

February 9, 2016

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: SUMMITSEC / 533306

Sub: Submission of the Standalone Unaudited Financial Results alongwith the Limited Review Report for the quarter and nine months ended December 31, 2015.

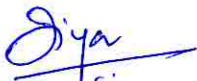
Dear Sir,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2015 which have been approved by the Board of Directors at their meeting held on February 9, 2016.

Kindly take the above mentioned results on record and acknowledge.

Thanking you,

Yours faithfully,
For Summit Securities Limited



Jiya Gangwani
Company Secretary
Encl.: As stated above

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

	Particulars	Unaudited					(₹ In Lacs)
		Quarter Ended			Nine Months Ended		Audited
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	Year ended 31.03.2015
1	Income from Operations						
	(a) Income from Operations	9.49	678.58	38.93	704.95	657.20	887.24
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	9.49	678.58	38.93	704.95	657.20	887.24
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	15.00	19.89	13.29	48.62	38.81	54.12
	e) Depreciation and amortisation expenses	0.30	0.22	0.26	0.76	1.17	1.36
	f) Custody Fees	4.98	-	1.34	4.98	4.03	5.37
	g) Legal & Professional expenses	3.21	3.60	7.67	13.75	14.22	20.95
	h) Other expenses	6.18	18.80	6.51	33.39	33.81	42.97
	Total Expenses	29.67	42.51	29.07	101.49	92.04	124.75
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(20.20)	636.07	9.86	603.46	565.16	762.48
4	Other Income	-	-	-	-	28.11	29.01
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(20.20)	636.07	9.86	603.46	593.27	791.49
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(20.20)	636.07	9.86	603.46	593.27	791.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(20.20)	636.07	9.86	603.46	593.27	791.49
10	Tax Expense	-	-	-	-	-	-
	Current Tax	1.85	1.20	7.46	3.35	18.66	21.26
	MAT Credit	(1.85)	(1.50)	(7.24)	(3.35)	(9.68)	(10.76)
	Excess provision for earlier year written back	-	-	-	-	(11.70)	(6.06)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(20.20)	636.37	9.65	603.46	595.99	787.04
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(20.20)	636.37	9.65	603.46	595.99	787.04
14	Paid-up equity share Capital (Face value ₹10 per share)	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18	1,090.18
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,573.89
16	Earning per share (EPS) Face Value of ₹ 10/- each (Not Annualised)						
	(a) Basic and diluted EPS before Extraordinary items	(0.19)	5.84	0.09	5.54	5.47	7.22
	(b) Basic and diluted EPS after Extraordinary items	(0.19)	5.84	0.09	5.54	5.47	7.22

Notes:

- The Company operates only in one segment viz. Investments. Hence, AS - 17 "Segment Reporting" is not applicable.
- Income from operations comprises of interest income earned on investments.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.
- Company has investment of ₹244.30 Lacs in CFL Capital Financial Services Limited (CFL) as at 31st December, 2015. Hon'ble High Court of Calcutta vide order dated 6th October, 2015 has passed liquidation order of CFL and appointed Official Liquidator, pursuant to application by a creditor of CFL. Market value of investments in CFL as on 16th December, 2015 (being the last traded date) is ₹302.59 Lacs. Provision for diminution, if required, would be reviewed at the year end.
- The above results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and upon review by the Audit Committee, approved by the Board of Directors at its meeting held on February 9, 2016.



For Summit Securities Limited

(Signature)

A.V. Nerurkar
Director



Place : Mumbai
Date : February 9, 2016

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
Summit Securities Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Summit Securities Limited ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 9th February, 2016

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Amit Chaturvedi
Partner
Membership No.: 103141