



10/02/2016

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To,
The Deputy General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400001

Ref. : Security Code No. 505710

Sub. : Filing of Unaudited Quarterly Financial Results & Limited Review Report

Dear Sir,

Pursuant to Clause 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, we enclose the following:

1. Copy of Unaudited Quarterly Financial Results of the Company for the Quarter ended 31st December, 2015 taken on record and approved by the Board of Directors of the Company at their meeting held on 10th February, 2016.
2. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended 31st December, 2015 issued by M/s M. M. Nissim and Co., Chartered Accountants.

Kindly take the same on your record and acknowledged the receipt.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LTD.


COMPANY SECRETARY



Encl: A/a

CHEMICAL DIVISION
Certified by



Branches: Amdavad | Aurangabad | Bangaluru | Chennai | Kochi
Coimbatore | Indore | Kolkata | Ludhiana | Noida | Pune | Secunderabad | Rajkot

Member of



"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF GRAUER & WEIL (INDIA)
LIMITED FOR THE QUARTER ENDED 31st DECEMBER, 2015.

To,
The Board of Directors,
GRAUER & WEIL (INDIA) LTD.
Akurli Road,
Kandivli (East),
Mumbai - 400 101

We have reviewed the accompanying statement of unaudited financial results of **GRAUER & WEIL (INDIA) LIMITED**, having its registered office at Akurli Road, Kadivli (East), Mumbai- 400 101, for the period ended 31st December, 2015. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. M. NISSIM & CO.**
Chartered Accountants
(Firm Regn.no.107122W)


N. KASHINATH

(Partner)
Mem. No 36490
Place: Mumbai
Dated: 10/02/16.



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. In Lacs
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-15
1	Income from Operations						
	Gross Sales/ Income from Operations (net of Excise Duty)	10,668	11,256	11,302	31,669	32,076	44,928
	Less: Trade Discount	1,193	1,236	1,085	3,280	3,109	4,049
	a) Net Sales/Income from Operations	9,475	10,020	10,217	28,389	28,967	40,879
	b) Other Operating Income	161	201	163	512	519	755
	Total Income from Operations (net)	9,636	10,221	10,380	28,901	29,486	41,634
2	Expenditure						
	a) Cost of materials consumed	4,947	4,857	5,388	13,787	15,417	21,121
	b) Purchases of stock-in-trade	40	73	50	165	176	231
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(666)	(20)	(197)	(281)	(683)	(401)
	d) Employee benefits expense	1,255	1,197	1,179	3,682	3,536	4,710
	e) Depreciation and amortisation expense	374	330	391	1,066	1,241	1,641
	f) Other expenses	2,718	1,877	2,110	6,282	5,784	8,573
	Total expenses	8,668	8,314	8,921	24,701	25,471	35,875
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	968	1,907	1,459	4,200	4,015	5,759
4	Other Income	211	126	102	449	200	243
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	1,179	2,033	1,561	4,649	4,215	6,002
6	Finance Costs	212	264	340	761	1,080	1,403
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	967	1,769	1,221	3,888	3,135	4,599
8	Exceptional items	0	(0)	-	238	-	-
9	Profit from ordinary activities before Tax (7 - 8)	967	1,769	1,221	3,650	3,135	4,599
10	Tax expense						
	- Current	217	354	276	801	657	1,234
	- Provision for tax relating to prior years	-	-	-	-	-	28
	- Deferred	(17)	16	100	(35)	(18)	18
11	Net Profit from ordinary activities after Tax (9 - 10)	767	1,399	845	2,884	2,496	3,319
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	767	1,399	845	2,884	2,496	3,319
14	Paid up equity share capital (Face value of Re.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						19,788
16	Earnings Per Share (EPS)						
	- Basic and Diluted EPS (not annualised*)	0.34 *	0.62 *	0.37 *	1.27 *	1.10 *	1.46 *

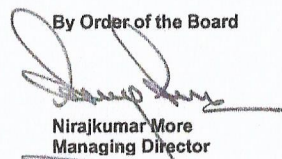
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Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. In Lacs
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-15
							Audited
1	Segment Revenue						
	a) Chemicals	7,493	7,578	6,970	21,147	19,815	28,266
	b) Engineering	241	546	1,273	1,673	3,455	4,701
	c) Shoppertainment	565	531	556	1,672	1,736	2,325
	d) Paints	1,269	1,344	1,381	3,943	3,909	5,661
	e) Oils	260	263	250	768	666	883
	Total	9,828	10,262	10,430	29,203	29,581	41,836
	Add/(Less): Unallocable	19	85	52	147	105	41
	Total Income	9,847	10,347	10,482	29,350	29,686	41,877
2	Segment results						
	{Profit/(Loss) before Tax and interest from each segment}						
	a) Chemicals	2,168	2,269	1,888	6,188	5,070	7,538
	b) Engineering	(280)	(164)	44	(669)	116	(63)
	c) Shoppertainment	89	313	179	762	725	1,028
	d) Paints	(238)	23	(71)	(364)	(291)	(376)
	e) Oils	42	43	41	115	88	83
	Total	1,781	2,484	2,081	6,032	5,708	8,210
	Less :						
	(i) Interest	212	264	340	761	1,080	1,403
	(ii) Other unallocable expenditure, net off unallocable income	602	451	520	1,620	1,493	2,208
	Total Profit Before Tax	967	1,769	1,221	3,650	3,135	4,599
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Chemicals	9,223	9,909	9,619	9,223	9,619	10,982
	b) Engineering	677	616	1,052	677	1,052	1,214
	c) Shoppertainment	10,050	10,336	10,023	10,050	10,023	9,842
	d) Paints	6,197	6,367	6,390	6,197	6,390	6,287
	e) Oils	222	289	268	222	268	304
	Total	26,369	27,517	27,352	26,369	27,352	28,629
	Add : Unallocable Corporate assets less Corporate Liabilities	(1,462)	(3,366)	(5,536)	(1,462)	(5,536)	(6,574)
	Total Capital Employed	24,907	24,151	21,816	24,907	21,816	22,055

Notes :

- 1) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 10th February, 2016.
- 2) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai
Date: 10th February, 2016

Place: Mumbai
Date: 10th February, 2016