



DOKANIA S. KUMAR & CO.
Chartered Accountants

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Limited Review Report

REVIEW REPORT TO
THE BOARD OF DIRECTORS
M/s. HMT Limited

1. We have reviewed the accompanying statement of Standalone unaudited quarterly and nine months financial results of M/s. HMT Limited for the quarter and nine months period ended 31st December, 2015 ('the statement'), being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues of ₹3551.78 lakhs, ₹491.81 lakhs and ₹191.55 lakhs respectively, included in the accompanying unaudited financial results relating to divisions (HMT Tractor Division, Pinjore, HMT Food Processing Unit, Aurangabad, HMT Common Service Division, Bangalore) whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such divisions is based solely on the reports of other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly and nine months financial results and on the other financial information of the divisions, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOKANIAS.KUMAR & CO.
Firm Registration Number. 322919E
Chartered Accountants

Sushil Kumar Dokania
(CA. Sushil Kumar Dokania)
Partner
Membership No.057020



Place: Bangalore
Date: 12.02.2016

Our Branches At: Delhi, Kolkata, Patna and Bengaluru

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs in lakhs)

PART	Particulars	Three months ended			Nine months ended		Accounting Year ended 31-03-2015 Audited
		December 2015	September 2015	December 2014	December 2015	December 2014	
		Unaudited					
1	Income from Operations	1111	1534	1473	3723	4581	6147
	(a) Gross Sales/Income from operations	20	28	31	73	85	119
	Less Excise Duty	1091	1506	1442	3650	4496	6028
	Net Sales / Income from operations	-	-	-	-	-	-
	(b) Other Operating Income	1091	1506	1442	3650	4496	6028
	Total Income from Operations (Net)						
2	Expenditure	703	812	1377	1913	2836	3232
	a) Cost of materials consumed	45	61	59	134	175	338
	b) Purchase of Stock-in-Trade	(206)	159	(315)	270	506	650
	c) Changes in Inventories (Increase) / Decrease in SIT / WIP	2438	2474	2373	7359	7115	9978
	d) Employee benefit expense	68	75	81	224	258	271
	e) Depreciation and Amortisation expense	510	483	534	1463	1682	2626
	f) Other expenses	3558	4064	4109	11363	12572	17095
	Total expenses						
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(2467)	(2558)	(2667)	(7713)	(8076)	(11067)
4	Other income	685	649	731	1979	2140	3247
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	(1782)	(1909)	(1936)	(5734)	(5936)	(7820)
6	Finance Cost	606	516	401	1601	1201	1836
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items(5-6)	(2388)	(2425)	(2337)	(7335)	(7137)	(9656)
8	Exceptional Items	(2388)	(2425)	(2337)	(7335)	(7137)	(9656)
9	Profit/(Loss) from ordinary activities before Tax (7±8)	-	-	-	-	-	-
10	Tax Expenses	(2388)	(2425)	(2337)	(7335)	(7137)	(9656)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	-	-	-	-	-	-
12	Extra Ordinary Items (net of tax expenses)	(2388)	(2425)	(2337)	(7335)	(7137)	(9656)
13	Profit/(Loss) for the period (11±12)						
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	120409	120409	120409	120409	120409	120409
	b) Preference Share Capital (Face Value - Rs.100/-)	66000	66000	66000	66000	66000	66000
	c) Share Application Money	-	-	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16(i)	Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of Rs10 each) (not annualised)	(0.20)	(0.20)	(0.19)	(0.61)	(0.59)	(0.83)
16(ii)	Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of Rs10 each) (not annualised)	(0.20)	(0.20)	(0.19)	(0.61)	(0.59)	(0.83)

PART II Select Information for the Quarter and Nine Months ended 31st December 2015

A	PARTICULARS OF SHARE HOLDING	76035014	76035014	76035014	76035014	76035014	76035014
1	Public Shareholding						
	- Number of Shares	6.31	6.31	6.31	6.31	6.31	6.31
	- Percentage of Shareholding						
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	1128056626	1128056626	1128056626	1128056626	1128056626	1128056626
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	93.69	93.69	93.69	93.69	93.69

Three months ended 31-12-2015

B	Particulars	
	INVESTORS COMPLAINTS	Nil
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	

Note:

- The above Results have been approved by the Board at its Meeting held on 12th February 2016.
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- Figures of previous year have been regrouped and rearranged wherever necessary.
* Limited Review has been conducted by the Statutory Auditors of the Company.

SHANU S. KUMAR & CO
Chartered Accountants

Shubh Kumar Dokania

Partner

By order of the Board

S. Girish Kumar
S. Girish Kumar

Chairman and Managing Director