

MANAKSIA STEELS LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : U27101WB2001PLC138341
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Steel/44

Dated: 10.02.2016

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting held on 10th February, 2016

Please note that the Board of Directors of the Company in its meeting held today, which commenced at 4.45 P.M. and concluded at 6.00 P.M., has inter alia, considered, approved and adopted:

- a) the Un-audited Financial Results for the quarter and nine months ended 31st December, 2015. A copy of the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2015 along with the Limited Review Report thereon is enclosed for your reference and record.
- b) Change in designation of Mr Suresh Kumar Agrawal from Managing Director to Non-Executive Director.
- c) Change in designation of Mr Varun Agrawal from whole-time Director to Managing Director of the Company based on the recommendation of Nomination & Remuneration Committee.

Thanking you,

Yours faithfully,
For MANAKSIA STEELS LIMITED


Ajay Sharma
ACS 34079
Company Secretary



Encl: a/a

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA STEELS LIMITED

We have reviewed the accompanying Unaudited Financial Results of **MANAKSIA STEELS LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

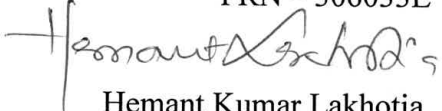
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: February 10, 2016



For **S.K. Agrawal & Co.**
Chartered Accountants
FRN - 306033E



Hemant Kumar Lakhota
(Partner)

Membership No. 068851

MANAKSIA STEELS LIMITED

Corporate Identity Number: U27101WB2001PLC138341

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

E-mail: infomsl@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st December 2015	30th September 2015	31st December 2014	31st December 2015	31st December 2014	31st March 2015
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5813.63	8663.31	4237.40	20814.88	25490.84	32351.58
(b) Other Operating Income	110.37	81.03	138.11	301.88	411.88	576.29
Total Income from Operations	5924.00	8744.34	4375.51	21116.76	25902.72	32927.87
2. Expenses						
(a) Cost of materials consumed	5126.35	5838.88	2873.84	16252.66	18648.47	24267.11
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(523.02)	856.24	199.32	(437.79)	1153.46	1029.25
(c) Employee benefits expense	109.45	163.28	160.61	378.24	476.92	689.25
(d) Depreciation and amortisation expense	186.96	187.54	184.18	559.40	616.24	799.00
(e) Other expenses	875.38	1375.56	789.29	3343.75	4188.71	5356.06
Total Expenses	5775.12	8421.50	4207.23	20096.26	25083.79	32140.67
3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)	148.88	322.84	168.28	1020.50	818.93	787.20
4. Other Income	2.02	93.28	(96.85)	111.16	381.23	631.99
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	150.90	416.12	71.43	1131.66	1200.16	1419.19
6. Finance Costs	31.22	74.59	4.92	167.97	190.85	306.56
7. Profit/(Loss) from ordinary activities before tax (5-6)	119.68	341.53	66.51	963.69	1009.31	1112.63
8. Tax expense	117.18	146.78	0.00	448.03	313.28	294.62
9. Net Profit/(Loss) for the period (7-8)	2.50	194.75	66.51	515.66	696.03	818.01
10. Extraordinary Items						
11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	2.50	194.75	66.51	515.66	696.03	818.01
12. Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						14183.40
14. Earnings per share (of ₹ 1/- each) (Not annualised):						
Basic	0.00	0.30	0.10	0.79	1.06	1.25
Diluted	0.00	0.30	0.10	0.79	1.06	1.25




Notes :

- (a) The financial results of the Company for the Quarter and Nine Months ended 31st December, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th February, 2016. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (b) Reviewed Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2015 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (c) In terms of the Scheme of Demerger, 6,55,34,050 shares of ₹ 1 each of the Company have been issued to the Shareholders of Manaksia Limited. Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly, nine month ended and year end figures.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

Place : Kolkata

Dated : 10.02.2016

For and on behalf of the
Board of Directors
Manaksia Steels Limited

Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksia@green@linktime.co.in for receiving Annual Report and other communication in electronic mode.