



9th February, 2016

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Fax No. : 022 – 2659 8237 / 38
cmist@nse.co.in

Dept. of Corporate Services,
BSE Ltd.,
P. J. Towers
Dalal Street
Mumbai – 400 001
Fax No. : 2272 2039 / 3719
corp.relations@bseindia.com

NSE Symbol: RENUKA

BSE Scrip Code: 532670

Dear Sir,

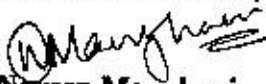
Sub: Unaudited Standalone Financial Results for the third quarter and nine months ended 31st December, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please note that the Board of Directors of the Company at its meeting held on Tuesday, 9th February, 2016, inter-alia, considered and approved the Unaudited Standalone Financial Results of the Company and the Segment-wise Revenue Results for the third quarter and nine months ended 31st December, 2015, reviewed by the Audit Committee, along with the Limited Review Report issued by the Statutory Auditors of the Company, which are annexed herewith (3 pages). The aforesaid board meeting commenced at 12.00 noon and concluded at 2.10 p.m.

You are requested to please take the same on your records.

Thanking you.

Yours faithfully,
For Shree Renuka Sugars Limited


Naveen Manghani
Company Secretary



Encl: as above

Shree Renuka Sugars Limited

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Registered Office: BC 105 • Havelock Road • Cantonment • Belgaum 590 001 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : 101542KA1995PLC019046



SHREE RENUKA SUGARS LIMITED

CIN: L01642KA1905PLC019046

Reg. Off: BC 105, Havelock Road, Cantonment, Bangalore-560001, Investors relations contact: inward.irs@srsvy.com

Website: www.renukasugars.com; Phone: +91-831-2404000, Fax: +91-831-2404981



PART I							(Rs. In Million)
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2015							
Sr. No.	Particulars	3 months ended	Preceding 3 Months Ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from Operations						
	(a) Net sales/ income from Operations (Net of excise duty)	16,305	9,632	12,739	40,442	40,506	57,442
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	16,305	9,632	12,739	40,442	40,506	57,442
2	Expenses						
	(a) Cost of materials consumed	12,341	3,743	11,123	23,237	26,033	43,984
	(b) Purchases of stock-in-trade	3,940	2,269	1,885	9,307	7,153	10,300
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,158)	3,201	(1,720)	5,155	1,011	(3,414)
	(d) Employee benefits expense	333	231	330	846	912	1,276
	(e) Depreciation and amortisation expense	365	368	409	1,096	1,172	1,556
	(f) Foreign Currency and Derivative (gain)/ Loss (net)	65	527	289	961	919	1,342
	(g) Other expenses	918	601	961	2,444	2,535	3,553
	Total expenses	14,624	11,140	13,277	43,046	42,635	58,577
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	481	(1,508)	(538)	(2,604)	(2,029)	(1,135)
4	Other Income	5	7	-	15	35	39
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	486	(1,501)	(538)	(2,589)	(1,994)	(1,096)
6	Finance costs	939	785	820	2,423	2,541	3,362
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(453)	(2,286)	(1,358)	(5,011)	(4,535)	(4,456)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(453)	(2,286)	(1,358)	(5,011)	(4,535)	(4,456)
10	Tax Expense	5	39	(461)	44	(1,541)	(1,607)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(448)	(2,325)	(897)	(5,055)	(2,994)	(2,951)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(448)	(2,325)	(897)	(5,055)	(2,994)	(2,951)
14	Paid-up equity share capital (Face Value of Rs.1/- each)	929	929	929	929	929	929
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	14,449
16	Earnings Per Share (EPS) before and after Extraordinary items, face value of Rs.1/- each share, (not annualised):						
	a) Basic (Rs.)	(0.49)	(2.50)	(0.95)	(5.44)	(3.42)	(3.32)
	b) Diluted (Rs.)	(0.49)	(2.50)	(0.95)	(5.44)	(3.42)	(3.32)



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SHREE RENUKA SUGARS

SHREE RENUKA SUGARS LIMITED

CIN: L01842KA1996PLC018048

Reg. Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Investors relations contact:inward.ris@karvy.com

Website:www.renukasugars.com; Phone: +91-831-2404000, Fax: +91-831-2404961



Segment Wise Revenue, Results and Capital Employed

(Rs. In Million)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	Segment Revenue						
	(a) Sugar	10,282	5,952	9,976	27,413	30,725	44,250
	(b) Trading	4,175	2,308	1,883	9,571	7,160	10,314
	(c) Co-Generation	1,564	214	1,181	2,697	2,374	4,787
	(d) Ethanol	1,177	1,313	910	3,875	2,494	3,412
	(e) Other	5	10	7	50	47	61
	TOTAL	17,183	9,807	13,957	43,606	42,800	62,824
	Less: Inter Segment Revenue	1,878	175	1,215	3,164	2,194	5,382
	Net Sales/Income from Operations	15,305	9,632	12,739	40,442	40,606	57,442
2	Segment Results (profit / loss) before tax and interest						
	(a) Sugar	218	(838)	(245)	(2,106)	(544)	(440)
	(b) Trading	23	29	(1)	42	6	(5)
	(c) Co-Generation	184	(153)	58	(90)	(177)	433
	(d) Ethanol	275	144	106	958	406	670
	(e) Other	(3)	(4)	(6)	2	5	19
	TOTAL	697	(822)	(92)	(1,198)	(504)	677
	Less: i) Finance Costs	939	785	620	2,423	2,541	3,362
	ii) Other Unallocable Expenses	131	159	177	447	508	670
	iii) Foreign Currency and Derivative (gain)/ Loss (net)	85	527	269	951	919	1,342
		(458)	(2,293)	(1,358)	(5,027)	(4,570)	(4,497)
	Add: i) Other Unallocable Income	5	7	-	15	35	39
	Total Profit/ (Loss) Before Tax	(453)	(2,286)	(1,358)	(5,011)	(4,535)	(4,458)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Sugar	11,157	10,828	13,674	11,157	13,674	13,705
	(b) Trading	932	772	546	932	548	368
	(c) Co-Generation	7,238	5,899	7,815	7,238	7,615	7,928
	(d) Ethanol	3,649	3,643	3,178	3,649	3,178	4,415
	(e) Other	140	136	141	140	141	151
	(f) Unallocable	23,674	23,776	24,777	23,674	24,777	23,612
	TOTAL	46,790	46,154	50,331	46,790	50,331	50,187

Notes:

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on February 9, 2016.
- With reference to the protection filed on 28th September, 2015 by the Brazilian subsidiary of the Company viz., Shree Renuka do Brasil Participações Ltda. (SRDBPL) together with all of its subsidiaries under Judicial Recovery (Law 11.101/2005-Recuperação Judicial) in the designated court in the capital of the state of São Paulo, Brazil, during the quarter, SRDBPL along with its subsidiaries, has filed the proposal for Reorganization Plan before the designated court. Impairment in the value of the investments, if any, will be considered after receipt of the judgment of the court.
- The listed Non-Convertible Debentures (NCDs) of the Company aggregating to Rs. 2500 Million as on December 31, 2015 are secured by first pari-passu charge on the fixed assets of the Company, both present and future. The Company has maintained the required asset cover, sufficient to discharge the principal amount of the said NCDs in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

Place : Mumbai
Date : February 9, 2016



For Shree Renuka Sugars Ltd.

Narendra Murkumbi
Narendra Murkumbi
Vice Chairman & Managing Director
DIN: 00009164

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ASHOK KUMAR, PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
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Limited Review Report

Review Report to Shree Renuka Sugars Limited

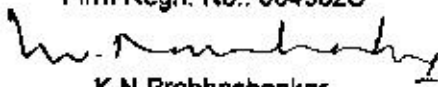
We have reviewed the accompanying statement of unaudited financial results of **Shree Renuka Sugars Limited** for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, subject to Note 2 of the unaudited results for the quarter ended 31st December, 2015 with regard to impairment, if any, in the value of investment pending judgement of the court, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S




K.N. Prabhashankar
Partner
M. No. 019575

Place: Mumbai
Date: 09th February, 2016

