



Ref:2143 /SSML/CS/2015-16

8<sup>th</sup> February 2016

The DGM Listing,  
The Bombay Stock Exchange Ltd,  
Floor No. 25, P.J.Towers, ,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

**UNAUDITED FINANCIAL RESULTS FOR Q-3 ( October - December 2015 )**

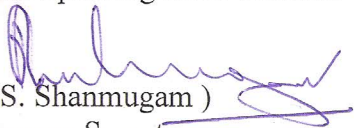
Pursuant to Regulation 33(3) of Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulation 2015, we send herewith Unaudited Financial Results ( UFR ) of our Company for the third quarter ended 31<sup>st</sup> December 2015, which has been reviewed by our Audit Committee at the Audit Committee Meeting held on 07-02-2016 and approved by our Board at the Board Meeting held on 08-02-2016 at the Registered office of our Company in Kamaraj Nagar Colony, Salem – 636 014, duly signed by our Chairman and Managing Director, together with the Limited Review Report dt.08-02-2016 of our Statutory Auditors.

We are also uploading the above Unaudited Financial Results in our Company's Website 'www.sambandam.com' and also in BSE Website <http://listing.bseindia.com>.

Receipt of the above may kindly be acknowledged.

Thanking you,

Yours faithfully,  
for Sambandam Spinning Mills Limited

  
( R.S. Shanmugam )  
Company Secretary

# SAMBANDAM SPINNING MILLS LIMITED

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

(CIN : L17111TZ1973PLC000675) e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2015

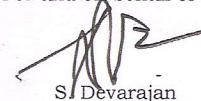
Rs. Lakhs

Sl.No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from Operations</b>						
a.	Net Sales / Income from operations	4,678.86	5,487.66	5,775.76	15,373.01	18,510.13	24,195.94
b.	Other Operating Income	4.17	5.55	9.57	11.76	31.37	36.78
	<b>Total Income from Operations</b>	<b>4,683.03</b>	<b>5,493.21</b>	<b>5,785.33</b>	<b>15,384.77</b>	<b>18,541.50</b>	<b>24,232.72</b>
2.	<b>Expenses</b>						
a.	Cost of Materials consumed	2,716.84	3,131.81	3,351.22	8,958.32	10,951.33	13,747.45
b.	Purchase of stock-in-trade						
c.	Changes in inventories of finished goods, work in progress and stock in trade	(98.36)	42.62	490.76	(372.78)	237.56	650.11
d.	Employee benefits expense	580.59	588.80	605.28	1,769.40	1,838.29	2,457.83
e.	Depreciation and amortisation expense	263.54	268.08	261.06	794.61	783.24	1,085.18
f.	Power cost (net)	752.94	526.93	774.35	2,177.52	1,983.04	2,860.95
f.	Other expenses	352.39	431.92	453.99	1,119.70	1,444.60	1,835.81
	<b>Total Expenses</b>	<b>4,567.94</b>	<b>4,990.16</b>	<b>5,936.66</b>	<b>14,446.77</b>	<b>17,238.06</b>	<b>22,637.33</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>115.09</b>	<b>503.05</b>	<b>(151.33)</b>	<b>938.00</b>	<b>1,303.44</b>	<b>1,595.39</b>
4.	Other income	6.56	14.75	19.11	40.27	55.65	86.96
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>121.65</b>	<b>517.80</b>	<b>(132.22)</b>	<b>978.27</b>	<b>1,359.09</b>	<b>1,682.35</b>
6.	Finance costs	274.25	289.26	266.42	846.88	910.12	1,173.94
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>(152.60)</b>	<b>228.54</b>	<b>(398.64)</b>	<b>131.39</b>	<b>448.97</b>	<b>508.41</b>
8.	Exceptional item	-	-	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(152.60)</b>	<b>228.54</b>	<b>(398.64)</b>	<b>131.39</b>	<b>448.97</b>	<b>508.41</b>
10.	Tax expense - Income Tax						
	- Current Tax	(15.00)	50.00	-	45.00	-	-
	- Deferred Tax	9.00	32.50	(140.00)	58.00	149.00	163.00
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(146.60)</b>	<b>146.04</b>	<b>(258.64)</b>	<b>28.39</b>	<b>299.97</b>	<b>345.41</b>
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	<b>Net profit/(Loss) for the period (11-12)</b>	<b>(146.60)</b>	<b>146.04</b>	<b>(258.64)</b>	<b>28.39</b>	<b>299.97</b>	<b>345.41</b>
14.	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55	427.55	427.55
15.	Reserves excluding Revaluation Reserve						4,576.76
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	(3.44)	3.42	(6.06)	0.67	7.03	8.10
17.	Dividend Per Share (Rs.)						2.00

**NOTES:**

1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 8, 2016. Limited Review of these results, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, has been completed by the Statutory Auditors.
2. Continued Sluggish trend in the yarn selling price affected the profitability for the third quarter also.
3. 'Back-Out' of the power generated by our Wind Trubines imposed by TANGEDCO resulted in loss of about 50 lakh units valued at Rs.320 lakhs.
4. The Company's primary segment is identified as business segment based on the nature of products, risks, return and the internal business reporting system (ie. Cotton Yarn) and operates in a single geographical segment as per Accounting Standard 17.
5. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board



S.J. Devarajan

Chairman and Managing Director

Salem  
February 8, 2016



## Independent Auditor's Limited Review Report

Review Report to **The Board of Directors, M/s. Sambandam Spinning Mills Limited, P.B No.1, Kamaraj Nagar Colony, Salem 636 014.**

We have reviewed the accompanying Statement of Unaudited financial results of **M/s. Sambandam Spinning Mills Limited** for the period ended 31-12-2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

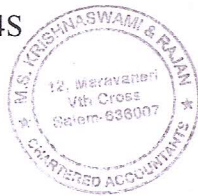
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.KRISHNASWAMI & RAJAN  
Chartered Accountants  
Firm Registration No.01554S



R.Krishnen – Partner  
Membership No.201133



Salem  
February 8, 2016