Regd. Office & Works:

Shirol, Dist.: Kolhapur - 416 103

Maharashtra. (India)

Tel. : 00-91-2322-661500 : 00-91-2322-661546 E-mail: Kpt.ho@kpt.co.in

www.kpt.co.in

CIN - L29130MH1976PLC019147



e-mail/ Fax No.022-22723121

22723719 / 2037

12th February, 2016

Regd.A.D.

22722039 / 41 / 61

## **BSE Limited**

KPT/SECR/STEX/15-16

Corporate Relationship Department 2<sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street. MUMBAI 400 001

Dear Sir,

Pursuant to Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Certificate along with statement of Un-audited Financial Results for the quarter ended on 31st December, 2015 issued by M/s.P.G.Bhagwat, Chartered Accountants, and Statutory Auditors of the Company for your record.

This is for your information and records.

Thanking you,

Yours faithfully,

For Kulkarni Power Tools Ltd.,

Secretarial Officer

Encl:-a/a.



M/s. P.G. Bhagwat **Chartered Accountants** 

C.S. No. 221-B-1 E ward Rajhans Appartmen Tarabai Park, - Kolhapur 41600

Email: nikhil shevade@pgbhagwatca.cor

Phone: (0231) - 265954

## REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL **RESULTS OF KULKARNI POWER TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. for the quarter ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For M/s. P.G.Bhagwat **Chartered Accountants**

FRN: 101118W

Nikhil M. Shevade

Partner

Memb. No. 217379

Place: Mumbai

Date: 11th February 2016

Suite 102, "Orchard", Dr Pai Marg, Baner, Pune – 411045

Branch: Flat No. 202, Navaneet Apartments, Sattur Colony, Vidyagiri, Dharwar – 4

'Ashirwad Landmark', Block No. 104, Roy Road, Tilakwadi, Belgaum – 590006

Phone: (O) 2729077 Phone: (O) 2462464

Phone: (O) 2429306

Kulkarni Power Tools Ltd., Regd. Office: Shirol - 416 103, Dist. Kolhapur Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 31 st December, 2015

						(	Rs. In lacs )
Sr. No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Part 1	I Income from Operations a ) Net Sales / Income from Operations ( Net of Excise Duty )	1656	1436	2180	4517	6410	8572
	b) Other Operating Income	10	, 12	20	40	47	88
	Total income from Operations ( Net )	1666	1448	2200	4557	6457	8660
2	Expenditure:						
	a ) Cost of Materials Consumed	801	482	1033	1882	2750	3691
	b ) Purchase of Stock in Trade	138	422	421	702	1721	2011
	c ) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	55	(17)	(183)	120	(661)	(648)
	d) Employees Benefit, Expense	245	232	241	706	724	941
	e ) Depreciation and Amortisation Expense	94	95	94	280	285	375
	f) Other Expenses	416	377	478	1171	1319	1990
	Total Expenditure	1749	1591	2084	4861	6138	8360
3	Profit / ( Loss ) from Operations Before Other Income,Finance Cost and Exceptional Items (1 - 2)	(83)	(143)	116	(304)	319	300
4	Other Income	3	4	3	12	14	153
5	Profit / ( Loss ) Before Finance Cost and Exceptional (Items (3 + 4)	(80)	(139)	119	(292)	333	453
6	Finance Cost	113	116	117	339	328	437
7	Profit / ( Loss ) after Finance Cost but Before Exceptional Items (5-6)	(193)	(255)	2	(631)	5	16
9	Exceptional Items Profit / ( Loss ) from ordinary activities Before Tax (7 + 8)	(193)	(255)	2	54 ( <b>577</b> )	5	16
10	Tax Expense	(12)	(12)	(17)	(30)	(39)	(12)
11	Net Profit / ( Loss ) from ordinary activities After Tax ( 9 - 10 )	(181)	(243)	19	(547)	44	28
12	Extra-ordinary Item (Net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(181)	(243)	19	(547)	44	28
14	Paid up Equity Share Capital	170	170	170	170	170	170
	(face value Rs. 5/- each)						
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	_	-	-	2306
16 i	Basic & diluted EPS for the period Before extra ordinary items ( Not annualised )	(5.32)	(7.15)	0.56	(16.09)	1.29	0.83
di	Basic & diluted EPS for the period After extra ordinary items ( Not annualised )	(5.32)	(7.15)	0.56	(16.09)	1.29	0.83





Sr	mentwise Revenue, Results and Capital Employed Particulars	Quarter Ended On			Nine Months Ended on		Year Ended
.No.							On
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	a) Power Tools	1325	1032	1794	3504	5305	7059
	b) Blowers	325	365	380	952	1011	1413
	c) Windmills	6	39	. 6	62	94	100
	d) Unallocated		-	-			
	Total	1656	1436	2180	4518	6410	8572
	Less : Inter Segment Revenue		_	_	_	-	
	Net Sales / Income from operations	1656	1436	2180	4518	6410	8572
	Net Sales / Income from operations	1030	1430	2100	4310	0410	03/2
2	Segment Results - Profit /( Loss)						
	before tax & interest from each						
	segment						
	a) Power Tools	(31)	(122)	113	(167)	290	420
	b) Blowers	30	49	60	88	131	178
	c) Windmills	(14)	19	(11)	2	43	32
	d) Unallocated			_			
	Total	(15)	(54)	162	(77)	464	630
	Less:-						
	i) Interest	113	116	117	339	328	437
	ii) Other un-allocable expenditure	68	89	66	227	192	259
	iii) Un- allocable income	3	4	23	12	61	82
	Profit / ( Loss ) Before Exceptional Items	(193)	(255)	2	(631)	5	16
	Exceptional Items	-	-	_	54	_	
	Profit / (Loss) Before Tax	(193)	(255)	2	(577)	5	16
			,				
3	Capital Employed ( Segment					-	
	Assets - Segment Liabilities)						
	a) Power Tools	4621	5013				1
	b) Blowers	948	1037		1	1	
	c) Windmills	618	650				
	d) Unallocated	488	480				
	Total	6675	7180	7428	6675	7428	7407

## Notes

- 1. The above results have been reviewed by the Audit Committee in its meeting held on 11th February, 2016 and the same were approved and taken on record by the Board of Directors at its meeting held on 11th February, 2016
- 2. Tax Expense includes Current Tax, Deferred Tax and MAT Credit Entitlement if any.
- 3. The Limited Review of the financial results for the quarter ended on 31st December, 2015 has been carried out by the Statutory Auditors.
- 4. Figures for previous year / period have been regrouped where necessary.

Place : Mumbai

Date: 11th February, 2016

SHIROL SHIROL

By Order of the Board of Directors For Kulkarni Power Tools Ltd.,

Prakesh Kulkarni Vice Chairman & Managing Director



Kulkarni Power Tools Ltd.,

Particulars

Regd. Office: Shirol - 416 103, Dist. Kolhapur Tel: (02322) 661500 Fax (02322) 661546

CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 31 st December, 2015

(Rs. In lacs)

Quarter ended on

	31.12.2015	on 31.12.2015	31.12.2014
Total Income from operations (Net)	1666	4557	2200
Net Profit / (Loss) from ordinary			
activities after tax	(181)	(547)	19
Net Profit / (Loss) from ordinary			
activities after tax (After Extraordinary			
items)	(181)	(547)	19
Equity Share Capital	170	170	170
Reserves (Excluding Revaluation			
Reserve as shown in the Balance Sheet			
of previous year)	2306	2306	2312
Earnings per Share (before			
extraordinary items) ( of Rs. 5/- each)			
Basic **	(5.32)	(16.09)	0.56
Diluted	(5.32)	(16.09)	0.56
Earnings per Share (after extraordinary			
items) ( of Rs. 5/- each)			
Basic	(5.32)	(16.09)	0.56
Diluted	(5.32)	(16.09)	0.56

Quarter ended on

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website and Comapny's website. - www.kpt.co.in

Date :11-02-2016 Place :Mumbai For Kulkerni Power Tools Ltd.,

Prakash Kulkarni

Nine months ended

Vice Chairman & Managing Director

DIN No.00052342

