

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Company	Promoter Name	Pre-Event				Details of Event					Post-Event			
		Holding		Pledged Details		Pledged Details		Details of Event			Holding		Pledged Details	
		No. of Shares (including pledged shares)	% w.r.t. Total Share Capital	No. of Shares Pledged	% w.r.t. Total Holding	No. of Shares	Value of Shares	Date of Transaction	In Favour of	Reason for Creating Pledge	No. of Shares (excluding pledged shares)	% w.r.t. Total Share Capital	No. of Shares Pledged	% w.r.t. Total Holding
PONNI SUGARS (ERODE) LTD.	LT. CHHOTUBHAI KESHAVBHAI PITHAWALLA	4,25,000	4.94	4,25,000	100.00	4,25,000	971	13-Nov-2015	Finquest Financial Solutions P Ltd	As Security for interim financial arrangements	0	0.00	0	

Mumbai
17-11-2015

Bernarda
Bharti Chhotubhai Pithawalla
(Wife of late Chhotubhai Keshavbhai Pithawalla & Nominee)