

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI Substantial Acquisition of Shares and Takeovers.

Name of the Target Company (TC)	Orchid Pharma Limited (OPL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited
Date of reporting	16.02.2016
Name of the Promoter(s) for PAC on whose shares encumbrance was created/invoked / released (tick the relevant one)	K Raghavendra Rao along with Persons Acting In Concert Mr. R Vijayalakshmi M/s Orchid Health Care Private Limited Mr R Divya Ms R Sowmya

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event - (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ no disposal/ under taking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Post event holding encumbered shares (creation(2)+3)/ release (2)-(3)/ invocation(1)-(3)	
	Number	% of total share capital	Number	% of total share capital								Number	% of total share capital
K Raghavendra Rao	6,336,173	7.43	5,470,173	6.42	Release	14.12.2015	Pledge	Personal borrowing	150,000	0.17	Mr. Bhawaraj Jain	5,320,175	6.23
R Vijayalakshmi	3,096,155	3.63	5,046,155	5.92	Release	11.01.2016	Pledge	Collateral for the loan taken by third party	500,000	0.58	Anand Rathi Shares & Stock Brokers Ltd	4,546,155	5.33
			4,546,155	5.33	Release	14.1.2016	Pledge	Collateral for the loan taken by third party	350,000	0.41	Anand Rathi Shares & Stock Brokers Ltd	4,196,155	4.92
			4,196,155	4.92	Release	19.1.2016	Pledge	Collateral for the loan taken by third party	400,000	0.46	Anand Rathi Shares & Stock Brokers Ltd	3,796,155	4.45
			3,796,155	4.45	Release	20.1.2016	Pledge	Collateral for the loan taken by third party	500,000	0.58	Anand Rathi Shares & Stock Brokers Ltd	3,296,155	3.86
Orchid Health Care Pvt.Ltd. (OHPL)	16,886,160	19.80	3,296,155	3.87	Release	29.1.2016	Pledge	Personal borrowing	200,000	0.23	Mr. Bhawaraj Jain	3,096,155	3.63
			16,210,125	19.01	Invocation	19.11.2015	Pledge	Collateral for the loan taken by third party	1,00,000	0.12	Finquest Financial solutions Pvt Ltd	16,110,125	18.89
			16,110,125	18.89	Release	26.11.2015	Pledge	Collateral for the loan taken by third party	5000	0.005	Finquest Financial solutions Pvt Ltd	16,105,125	18.88
R Divya	2,050,499	2.40	2,050,000	2.40	Nil	-	-	-	-	-	Anand Rathi Shares & Stock Brokers Ltd	15,906,125	18.65
R Sowmya	2,150,000	2.52	1,650,000	1.94	Nil	-	-	-	-	-	-	2,050,000	2.40
												1,650,000	1.94

Place : Chennai

Date : 16.02.2016

K. Raghavendra Rao
(K. RAGHAVENDRA RAO)

R. Vijayalakshmi
(R. VIJAYALAKSHMI)

For ORCHID HEALTH CARE PVT. LTD

Mr. Bhawaraj Jain
Director