

| AMBIKA COTTON MILLS LIMITED REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015 Part -I CIN : L17115TZ1988PLC002269 (Rs. In Lakhs) | | | | | | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (net of excise duty) | 12217 | 12114 | 12126 | 36501 | 36428 | 48374 |
| (b) Other operating income | 212 | 228 | 217 | 692 | 960 | 1180 |
| Total Income from Operations (Net) | 12429 | 12342 | 12343 | 37193 | 37388 | 49554 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials Consumed | 7645 | 8018 | 7287 | 23157 | 22279 | 29416 |
| (b) Purchase of Stock in trade | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -8 | -303 | 272 | -509 | 568 | 1091 |
| (d) Employee benefit expense | 647 | 624 | 712 | 1913 | 2092 | 2434 |
| (e) Power & Fuel | 795 | 844 | 611 | 2568 | 1973 | 2535 |
| (f) Depreciation and amortisation expense | 745 | 745 | 728 | 2231 | 2181 | 2933 |
| (g) Other Expenses | 1051 | 890 | 1172 | 3013 | 2923 | 4167 |
| Total Expenses | 10875 | 10818 | 10782 | 32373 | 32016 | 42576 |
| 3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2) | 1554 | 1524 | 1561 | 4820 | 5372 | 6978 |
| 4. Other Income | 7 | 8 | 8 | 23 | 20 | 29 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1561 | 1532 | 1569 | 4843 | 5392 | 7007 |
| 6. Finance Costs | 107 | 120 | 142 | 374 | 505 | 631 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1454 | 1412 | 1427 | 4469 | 4887 | 6376 |
| 8. Exceptional Items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Profit / (Loss) from ordinary activities before tax | 1454 | 1412 | 1427 | 4469 | 4887 | 6376 |
| 10. Tax Expenses | 323 | 357 | 310 | 1076 | 1193 | 1258 |
| Current Tax | | | | | | |
| i. MAT | 311 | 301 | 297 | 954 | 1021 | 1336 |
| ii. MAT Credit (-) / Reversed (+) | 12 | 67 | 98 | 142 | 446 | -59 |
| Income Tax relating to previous year | 0 | 0 | 12 | 0 | 17 | 17 |
| Deferred Tax | 0 | -11 | -97 | -20 | -291 | -36 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9-10) | 1131 | 1055 | 1117 | 3393 | 3694 | 5118 |
| 12. Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Net Profit / (Loss) for the period (11-12) | 1131 | 1055 | 1117 | 3393 | 3694 | 5118 |
| 14. Paid-up Equity Share Capital (Face value of Rs.10/- each) | 587.5 | 587.5 | 587.5 | 587.5 | 587.5 | 587.5 |
| 15. Reserves excluding Revaluation Reseve as per balance Sheet of previous accounting year | | | | | | 29533 |
| 16. i. Earnings Per Share (of Rs. 10 each/-) (not annualised) | | | | | | |
| Basic and Diluted (Rs.) | 19.25 | 17.96 | 19.01 | 57.75 | 62.88 | 87.11 |
| ii. Cash EPS | 31.93 | 30.64 | 31.40 | 95.73 | 100.00 | 137.04 |

| Part -II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015 | | | | | | |
|--|---------|---------|---------|---------|---------|---------|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| Number of Shares | 3017900 | 3017900 | 3017900 | 3017900 | 3017900 | 3017900 |
| Percentage of Shareholding | 51.37 | 51.37 | 51.37 | 51.37 | 51.37 | 51.37 |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non- Encumbered | | | | | | |
| Number of Shares | 2857100 | 2857100 | 2857100 | 2857100 | 2857100 | 2857100 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 48.63 | 48.63 | 48.63 | 48.63 | 48.63 | 48.63 |
| Percentage of shares (as a % of the total share capital of the company) | 48.63 | 48.63 | 48.63 | 48.63 | 48.63 | 48.63 |

Cont/d..2..

For AMBIKA COTTON MILLS LIMITED

(P.V. CHANRRAN)
Chairman and Managing Director

| B. Particulars | Quarter Ended 31.12.2015 |
|--|-----------------------------|
| Investor Complaints | |
| Pending at the beginning of the Quarter | Nil |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining Unresolved at the end of the quarter | Nil |

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th February, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
2. For the Period upto 31.12.2015 Foreign Currency Fluctuation loss amounted to Rs.62 Lakh, which is included under other expenditure.
3. The Increase in Power cost is due to non-availability of Windpower on account of unusual low wind coupled with evacuation issues
4. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Segment-wise Revenue, Result and Capital Employed for the Quarter/Nine months Ended 31.12.2015

| PARTICULARS | (Rs. In Lakhs) | | | | | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) |
| Gross Segment Revenue | | | | | | |
| (i) Textiles | 12429 | 12342 | 12343 | 37193 | 37388 | 49554 |
| (ii) Windmill | 600 | 620 | 700 | 1787 | 1940 | 2776 |
| Total | 13029 | 12962 | 13043 | 38980 | 39328 | 52330 |
| Less: Intersegment Revenue | 600 | 620 | 700 | 1787 | 1940 | 2776 |
| Net Segment Revenue | 12429 | 12342 | 12343 | 37193 | 37388 | 49554 |
| Segment Result (Profit before Finance cost and tax) | | | | | | |
| (i) Textiles | 1434 | 1430 | 1275 | 4440 | 4654 | 5837 |
| (ii) Windmill | 120 | 94 | 286 | 380 | 718 | 1141 |
| Total | 1554 | 1524 | 1561 | 4820 | 5372 | 6978 |
| Less: Finance Cost | 107 | 120 | 142 | 374 | 505 | 631 |
| Add: Unallocable Corporate Income net of expenditure | 7 | 8 | 8 | 23 | 20 | 29 |
| Profit Before Tax | 1454 | 1412 | 1427 | 4469 | 4887 | 6376 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| (i) Textiles | 37847 | 33596 | 34973 | 37847 | 34973 | 33027 |
| (ii) Windmill | 4341 | 4550 | 6857 | 4341 | 6857 | 6443 |
| Total Capital employed in segments | 42188 | 38146 | 41830 | 42188 | 41830 | 39470 |
| Unallocable corporate assets less corporate liabilities | -8673 | -5764 | -12143 | -8673 | -12143 | -9350 |

By Order of the Board


P.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore
Date : 06/02/2016



L. Venkatasubbu & Co.,

Chartered Accountants
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**INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER / NINE MONTHS ENDED
31ST DECEMBER, 2015**

**TO THE BOARD OF DIRECTORS OF
AMBIKA COTTON MILL LIMITED
COIMBATORE**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AMBIKA COTTON MILLS LIMITED** ("the Company") for the Quarter / Nine months ended 31st December, 2015 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. Venkatasubbu & Co.
Chartered Accountants
Firm Regn.No.004627S

(Signature)
(L.Venkatasubbu)
Partner
Membership No.019791



Coimbatore, 6th February , 2016

INDEPENDENT AUDITORS

Branches : Bengaluru, Chennai, Tirupur & R.S. Puram - Coimbatore