

February 02, 2016

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex Mumbai – 400 050

Ph No: 2659 8452

Fax No: 2659 8237/38 Email: cmlist@nse.co.in

Scrip Code: SNOWMAN

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Mumbai – 400 001 Ph No: 22727 1233/34

Fax: 2272 1072/ 2037/2061/ 41

Email: corp.relations@bseindia.com

Scrip Code: 538635

Dear Sir/Madam,

Sub: Statement of deviation or variation as per Regulation 32 (1)

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we here under submit that there is no deviation or variation in respect of the utilization of funds raised through the Company's initial public offering as stated in the offer document/notice of extra ordinary general meeting for the quarter ended 31 December 2015.

We request you to kindly take the aforesaid information on record.

Thanking You

For Snowman Logistics Limited

A. M. Sundar

Chief Financial Officer, Company Secretary & Compliance Officer

Bangalore

Snowman Logistics Ltd.

Regd. Office: Sy. No. 36/1, Virgo Nagar. Old Madras Road, Bandapura Village, Bidarehalli Hobli, Bengaluru - 560 049, Karnataka CIN: L15122KA1993PLC048636 T (080) 3993 9500 F (080) 3993 9500 E info@snowman.in W www.snowman.in



