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**FACSIMILE TRANSMISSION SHEET**

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**TO:** National Stock Exchange of India Ltd  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051, India  
Fax: +91 22 2659 8120

Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001, India  
Fax: + 91 22 2272 3121

The Company Secretary  
Housing Development and Infrastructure Ltd  
HDIL Towers, 9th Floor  
Anant Kanekar Marg, Station Road  
Bandra (E)  
Mumbai 400 051  
Fax: + 91 22 6788 8080

**DATE:** 22<sup>nd</sup> Feb 2016

**SUBJECT:** Disclosure of substantial shareholding

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Dear Sir/Madam,

Please find attached notification of substantial shareholding for Housing Development and Infrastructure Ltd under Regulation 29(2) of Substantial Acquisition of Shares and Takeovers Regulations 2011 for trade date 18 Feb 2016. Kindly contact Roland Chan at +852 3508 6101 should you have any queries in relation to this matter.

Yours sincerely,



Roland Chan  
Asia Pacific Compliance



# भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<b>Name of the Target Company (TC)</b>	Housing Development & Infrastructure Ltd		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer: Merrill Lynch Capital Markets España S.A., S.V.		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India 2. Bombay Stock Exchange		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever</b>	<b>% w.r.t. total diluted share/voting</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	a) 16,103,452 shares	a) 3.84%	a) 3.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b)-	b) -	b) -
c) Voting rights (VR) otherwise than by shares	c)-	c) -	c) -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d)-	d) -	d) -
e) Total (a+b+c+d)	e)Total: 16,103,452 shares	e)3.84%	e) 3.84%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	a) 1,164,000 shares	a) 0.27%	a) 0.27%
b) VRs acquired /sold otherwise than by shares	b) -	b) -	b) -
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) -	c) -	c) -
d) Shares encumbered / invoked/released by the acquirer	d) -	d) -	d) -
e) Total (a+b+c+/-d)	e) 1,164,000 shares	e) 0.27%	e) 0.27%

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<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) 14,939,452 shares b) - c)- d)- e)- e)Total: 14,939,452 shares	a) 3.57% b) - c) - d) - e) 3.57%	a) 3.57% b) - c) - d) - e) 3.57%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Market Sale		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	18 February 2016		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	419,003,986 shares		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	419,003,986 shares		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	419,003,986 shares		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Roland Chan**

**Signature of the acquirer / ~~seller~~ / Authorised Signatory**

**Place: Hong Kong**

**Date: 22<sup>nd</sup> February 2016**