



THE YASH BIRLA GROUP

12.02.2016

To,
The Dy. Gen Manager,
Corporate Relationship Dept,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 021.

SCRIP Code : 531845

Dear Sir,

SUB : Rectification of typographical error under EPS Column of Un-audited financial results for the Quarter / Nine months ended 31.12.2015.

This is to inform you that due to typographical error in EPS Column of un-audited financial results for the Quarter / Nine months ended 31.12.2015, we hereby resubmit the said results with correction for EPS figure for your record.

Kindly, take the same on records and oblige.

Thanking You,

Yours Faithfully,
For Zenith Birla (India) Limited.

Vimal Prakash Dubey

(Vimal Prakash Dubey)
Company Secretary & Compliance Officer
FCS : 5062
Encl : As Above.



REGISTERED OFFICE
INDUSTRY HOUSE, 5th FLOOR,
159, CHURCHGATE RECLAMATION
MUMBAI - 400 020.

ZENITH BIRLA (INDIA) LTD.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

Part I		Particulars	(Rs in lacs)					
			3 Months Ended			Nine Months Ended		Year Ended
			31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-03-2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
	(a)	Net Sales / Income from operations (Net of excise duty)	1,346.17	2,012.00	578.00	5173.17	4252.00	6,641
	(b)	Other Operating Income	172.02	284.00	(3.00)	630.02	1.00	849
		Total income from Operations (net)	1518.19	2296.00	575.00	5803.19	4253.00	7490.00
2		Expenses						
	(a)	Cost of Materials consumed	1,353.57	1,442.00	52.00	4306.57	2622.00	4,836
	(b)	Purchase of stock-in-trade	-	-	-	-	-	472
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359.62)	187.00	171.00	(173.62)	216.00	47
	(d)	Employee benefits expense	180.65	241.00	134.00	549.65	405.00	586
	(e)	Depreciation and Amortisation expense	151.49	163.00	267.00	461.49	489.00	629
	(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.47	225.00	1258.00	1126.47	6692.00	6639
		Total Expenses	1,712.56	2,258.00	1,882.00	6,270.56	10,424.00	13,209.00
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(194.37)	38.00	(1,307.00)	(467.37)	(6,171.00)	(5,719.00)
4		Other Income						
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(194.37)	38.00	(1,307.00)	(467.37)	(6,171.00)	(5,719.00)
6		Finance Costs	182.34	289.00	663.00	682.34	840.00	920.00
7		Profit / (Loss) after interest but before Exceptional Items (5 ± 6)	(376.71)	(251.00)	(1,970.00)	(1,149.71)	(7,011.00)	(6,639.00)
8		Exceptional Items	-	-	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7 ± 8)	(376.71)	(251.00)	(1,970.00)	(1,149.71)	(7,011.00)	(6,639.00)
10		Tax expense	-	-	-	-	-	-
11		Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(376.71)	(251.00)	(1,970.00)	(1,149.71)	(7,011.00)	(6,639.00)
12		Extra ordinary items (net of tax expense Rs Lakhs)						(659)
13		Net Profit / (Loss) for the period (11 ± 12)	(376.71)	(251.00)	(1,970.00)	(1,149.71)	(7,011.00)	(7,298.00)
14		Share of profit/ (loss) of associates *						
15		Minority Interest *						
16		Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15) *	(376.71)	(251.00)	(1,970.00)	(1,149.71)	(7,011.00)	(7,298.00)
17		Paid - up equity share capital (Face value of Rs.10/- per share)	13128.00	13128.00	13128.00	13128.00	13128.00	13,128
18		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(14,322)
19. i.		Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a)	Basic	(0.29)	(0.19)	(1.50)	(0.88)	(5.34)	(5.06)
	(b)	Diluted	(0.29)	(0.19)	(1.50)	(0.88)	(5.34)	(5.06)
19. ii.		Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a)	Basic	(0.29)	(0.19)	(1.50)	(0.88)	(5.34)	(5.56)
	(b)	Diluted	(0.29)	(0.19)	(1.50)	(0.88)	(5.34)	(5.56)

* Applicable in the case of consolidated results

Place : MUMBAI
 Date : 11th February, 2016

By Order of the Board
 For Zenith Birla (India) Limited



Harish Matadin Kori
 Director
 DIN No-07139454



NOTES:

- 1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2016.
- 2) In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out Limited Review of these results and furnish their modified report thereon.
- 3) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above result.
- 4) The company has not provided interest for the quarter to the extent of Rs 9.56 Crores on certain loans which were classified as Non-performing assets by the banks
- 5) Interest amounting to Rs.1.36 Crores, for the quarter, on ICDs given by the company is not considered as income, during the quarter, due to realisability not being certain.
- 6) The company has declared a lockout of its Khopoli unit in November, 2013
- 7) Consortium of banks led by State Bank of India has taken action under Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in February 2014 and called upon the company to repay the amount of Rs.193.19 crores towards the dues. Thereafter, the consortium of banks have taken symbolic possession on 29.05.2014 of the immovable assets at the khopoli unit.
- 8) Depreciation has been provided on pro-rata basis based on the depreciation charged on earlier years, as it does not have any significant impact on the basis of actuals
- 9) The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
- 10) Previous year figures have been regrouped / recast, wherever necessary.
- 1) The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs.in lacs)

Particulars	Projected Amt	Amount to be spent
Land and Building	1,000.00	1,000.00
Plant and Machinery (Imported & Indigenous)	8,532.00	8,321.00
Miscellaneous Fixed assets	3,696.00	3,696.00
Contingency	272.00	272.00
Balance amount to be spent	13,500.00	13,289.00

Office: Mumbai

Date: 11th February, 2016



By Order of the Board
For Zenith Birla (India) Limited.

(Handwritten Signature)
(Harish Kori)
Director
DIN : 07139454

