



GUJARAT GAS

GGL/SEC/177/2016

08 February, 2016

E-Mail: Corp.relations@bseindia.com Fax No.(022)22723121/ 22723719/ 22722041 Bombay Stock Exchange Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS,	E-mail: info@aselindia.com Fax: 079-2630 8877 Ahmedabad Stock Exchange Limited, Kamdhenu Complex,Nr. Panjara Pole, Ambawadi, Ahmedabad – 380 015
E-Mail: secretarial@vselindia.com Fax No. – (0265) 2361 452 Vadodara Stock Exchange Limited, 3 rd Floor, Fortune Towers, Sayajigunj, Vadodara	E-mail: cmlist@nse.co.in Fax No. – (022) 2659 8237 / 38 National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD.

Kind Attn.: Manager Listing /Market Operations.

Sub: Submission of Unaudited Financial Results for the Quarter and nine-months ended 31 December, 2015

Dear Sirs,

In due compliance of the stipulations contained in Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following documents:-


- 1 Unaudited Financial Results of the Company for the quarter and nine-months ended 31 December, 2015.
- 2 Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 08 February, 2016.

Kindly acknowledge the receipt and take the above documents on your records.

Thanking you,

Yours faithfully,
For Gujarat Gas Limited


Rajeshwari Sharma
Company Secretary



Encl. As above.

GUJARAT GAS LIMITED (A Group Company of GSPC – Government of Gujarat Undertaking) (Formerly known as GSPC Distribution Networks Limited)

Corporate Office : 2, Shanti Sadan Society, Near Parimal Garden, Ellisbridge, Ahmedabad – 380 006, Gujarat, India.

Tel.: +91-79-26462980, 26460095 **Fax :** +91-79-26466249

Registered Office : Block No. 15, 3rd Floor, Udyog Bhavan, Sector-11, Gandhinagar – 382 011, Gujarat, India.

Website : www.gujaratgas.com, www.gspcgroup.com **CIN :** U40200GJ2012SGC069118

Gujarat Gas Limited
(Formerly known as GSPC Distribution Networks Limited)
3rd Floor, Block No. 15 Udyog Bhavan, Sector-11, Gandhinagar - 382011, District: Gandhinagar, Gujarat
web site: www.gujaratgas.com CIN : U40200GJ2012SGC069118

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2015

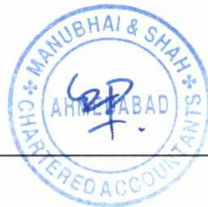
Rs. in Crores

Sr. No.	Particulars	3 months ended on 31/12/2015 (Unaudited)	3 months ended on 30/09/2015 (Unaudited)	9 months ended on 31/12/2015 (Unaudited)	12 months ended on 31/03/2015 (Audited)
1	Income from Operations				
(a)	Net sales (Net of excise duty)	1,470.95	1,560.97	4,690.03	8,935.54
(b)	Other Operating Income	13.63	11.27	37.70	70.72
	Total Income from Operations (net)	1,484.58	1,572.24	4,727.73	9,006.26
2	Expenses				
(a)	Cost of material consumed	1,209.71	1,319.92	3,886.93	7,449.14
(b)	Purchases of Stock-in-Trade	-	0.24	4.39	28.37
(c)	Changes in inventories	0.10	(0.14)	0.32	0.56
(d)	Employee benefits expense	38.59	28.25	94.96	113.41
(e)	Depreciation and Amortisation	64.00	58.31	182.09	237.68
(f)	Other expenses	79.20	77.25	237.25	308.79
	Total Expenses	1,391.60	1,483.83	4,405.94	8,137.95
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	92.98	88.41	321.79	868.31
4	Other Income	7.52	10.99	38.54	107.14
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	100.50	99.40	360.33	975.45
6	Finance Costs	54.82	56.07	187.70	333.18
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	45.68	43.33	172.63	642.27
8	Exceptional Items	-	-	-	0.82
9	Profit from Ordinary Activities before Tax (7-8)	45.68	43.33	172.63	641.45
10	Tax expense	25.55	20.55	77.75	197.86
11	Net Profit from Ordinary Activities after tax (9-10)	20.13	22.78	94.88	443.59
12	Extraordinary Items [net of tax expense]	-	-	-	-
13	Net Profit for the period (11-12)	20.13	22.78	94.88	443.59
14	Paid-up Equity Share Capital (Face Value Rs. 10 each)	137.68	137.68	137.68	137.68
15	Reserves excluding revaluation reserves	-	-	-	1,853.23
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 10 each) (not annualised)	1.46	1.65	6.89	32.22
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 10 each) (not annualised)	1.46	1.65	6.89	32.22

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors in the meeting held on 08 February 2016 at Gandhinagar.
- The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures relating to primary and secondary business segments under the Accounting Standard 17 on Segment Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are not relevant to the Company.
- Composite Scheme of Amalgamation and Arrangement, with appointed date as 1 April, 2013, between GSPC Gas Company Limited ("GSPC Gas"), Gujarat Gas Company Limited ("GGCL"), Gujarat Gas Financial Services Limited ("GFSL"), Gujarat Gas Trading Company Limited ("GTCL") and GSPC Distribution Networks Limited ("GDNL") was approved by Hon'ble Gujarat High Court vide its order dated 30 March 2015. The certified copy of order is received on 18 April 2015. The order was filed with ROC on 14 May 2015 and Company is renamed as Gujarat Gas Limited (GGL) vide ROC certificate dated 15 May 2015. Consequently the effect of the scheme is given in the accounts for the Financial Year 2013-14 which were reopened and revised vide order of the Hon'ble Highcourt of Gujarat dated 06 July 2015.
- The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended 31 December 2015.
- The Company's Equity Shares have been listed with stock exchanges from 15 September 2015. The unaudited financial results for the quarter ended on 31 December 2015 are drawn for the first time in accordance with clause 41 of the equity listing agreement and hence the comparative figures for the quarter and nine months ended on 31 December 2014 have not been given.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

Place: Gandhinagar
Date : 08-02-2016



For Gujarat Gas Limited

G.R. Aloria, IAS
CHAIRMAN

Gujarat Gas Limited
(Formerly known as GSPC Distribution Networks Limited)
3rd Floor, Block No. 15 Udyog Bhavan, Sector-11, Gandhinagar - 382011, District: Gandhinagar, Gujarat
web site: www.gujaratgas.com CIN : U40200GJ2012SGC069118

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED ON 31ST DECEMBER, 2015**

Rs. in Crores		
Particulars	3 months ended on 31/12/2015 (Unaudited)	9 months ended on 31/12/2015 (Unaudited)
Total income from operations (net)	1484.58	4727.73
Net Profit / (Loss) from ordinary activities after tax	20.13	94.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	20.13	94.88
Equity Share Capital	137.68	137.68
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1853.23 (As on 31st March 2015)	1853.23 (As on 31st March 2015)
Earnings per Share (EPS) for the period (before and after extraordinary items) of ` Rs.		
Basic (Rs.) -Not annualised :	1.46	6.89
Diluted (Rs.) -Not annualised :	1.46	6.89


Note:

The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financial Results are available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com)

Place : Gandhinagar
Date : 08-02-2016



For Gujarat Gas Limited


G.R. Aloria, IAS
CHAIRMAN



Manubhai & Shah

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO,
THE BOARD OF DIRECTORS,
GUJARAT GAS LIMITED
(FORMERLY KNOWN AS GSPC DISTRIBUTION NETWORKS LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Gujarat Gas Limited** (Formerly known as GSPC Distribution Networks Limited) ("the Company") for the Quarter and Nine Months ended December 31, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah
Chartered Accountants
Firm Registration No.: 106041W



Place: Ahmedabad
Date : 08/02/2016

G R Parmar
Partner
Membership No.: 121462

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
Phone : 26580956, 26580966, 26582484, 26585064 Fax : 91-79-26583573

Email : info@msglobal.co.in

Website : www.msglobal.co.in

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