



"RKG HOUSE" 2/1401-02, Hanuman Sheri, B/h. Kiran Chamber, Opp. J.K. Tower, Ring Road, SURAT-395 002.

To,
The Board of Directors,
PARAS PETROFILS LTD.
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of PARAS PETROFILS LTD. for the period ended on 31st December, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors which has been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE), 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE :- SURAT
DATE :- 14.02.2016

FOR RKG & CO.
Chartered Accountants,


(CA. RAMESH GOYAL)
Partner
M.No. 37747
FRN - 103366W



PARAS PETROFILS LIMITED
Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2015

PARTICULARS	QUARTER ENDED			Nine Month Ended		(Rs. in Lacs)
	31/12/2016 (Unaudited)	30/09/2015 (Unaudited)	31/12/2015 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
PART I						
1. Net Income from Operation	-	-	-	-	511.42	511.42
2. Expenditure						
a. Consumption of Raw Material	-	-	-	-	-	-
b. Purchase of Stock-in-Trade	-	-	-	-	458.10	458.10
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-	-	-	-
d. Employees Benefits Expenses	4.41	5.88	4.41	13.23	13.56	17.97
e. Depreciation	0.41	0.42	0.94	1.25	3.77	9.65
f. Other Expenses	5.77	3.43	5.28	13.94	21.96	54.89
g. Total Expenditure	10.59	9.73	10.63	28.42	497.39	540.61
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(10.59)	(9.73)	(10.63)	(28.42)	14.03	(29.19)
4. Other Income	15.45	9.78	0.06	30.04	1.29	7.35
5. Profit before Interest and Exceptional Items (3+4)	4.86	0.05	(10.57)	1.62	15.32	(21.84)
6. Financial Cost	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	4.86	0.05	(10.57)	1.62	15.32	(21.84)
8. Exceptional Item	-	-	-	-	-	(441.11)
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	4.86	0.05	(10.57)	1.62	15.32	(462.95)
10. Taxation Expenses						
a. Current Tax	49.28	-	-	49.28	-	-
b. Deferred Tax Liability/(Assets)	(122.04)	-	(169.53)	(123.37)	(162.59)	(145.14)
c. Net Credit entitlement	(49.28)	-	-	(49.28)	-	-
d. Total Tax Expenses	(122.04)	-	(169.53)	(123.37)	(162.59)	(145.14)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	126.90	0.05	158.96	124.99	177.91	(317.82)
12. Extraordinary Items	(150.76)	-	(538.63)	(150.76)	(470.21)	-
13. Net Profit/(Loss) for the period (11-12)	(23.86)	0.05	(379.67)	(25.77)	(292.30)	(317.82)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet						
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	(0.01)	0.00	(0.11)	(0.01)	(0.09)	(0.10)
After Extraordinary Items						
a. Basic & Diluted EPS	(0.01)	0.00	(0.11)	(0.01)	(0.09)	(0.10)

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2015
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and Nine Month ended on 31st December 2015 as required under Clause 33 of the Listing Agreement
- Extraordinary item Includes Loss on Sale of Assets of Rs. 146.15 lac, Sundry Balance W/off Rs. 5.96 lac and include Profit of Rs. 1.35 lac on sale of Assets.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.
Date : 14th February 2016



FOR PARAS PETROFILS LTD.

Director



PARAS PETROFILS LTD.

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February 27, 2016

Bombay Stock Exchange Ltd

Floor 25, P J Towers

Dalal Street, Mumbai

National Stock Exchange of India Limited

'Exchange Plaza' Bandra Kurla Complex

Bandra East, Mumbai

Vadodra Stock Exchange Limited

Fortune Towers Sayaji Gunj, Vadodra

Jaipur Stock Exchange Limited

Stock Exchange Building

J. L. N. Marg Malaviya Nagar, Jaipur

Delhi Stock Exchange Association Limited

DSE House, 3/1 Asaf Ali Road, New Delhi

Kolkata Stock Exchange Limited

7, Lyonsrange, Kolkata

Sub.: Submission of Unaudited Financial Results for the Quarter ended on
31.12.2015

Dear Sir,

Please find herewith attached Unaudited Financial Result for the Quarter ended on
31.12.2015 as approved by the Board of Directors in their meeting held on 14th
February 2016 and Limited Reviewed by the Auditor of the company.

Please take note of the same.

Regards
For Paras Petrofils Limited

Authorised Signatory

