

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
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Bangalore - 560 001
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3M

February 5, 2016

✓ The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

✓ The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sir/s,

Sub: Announcement of unaudited financial results for the quarter and nine months ended December 31, 2015

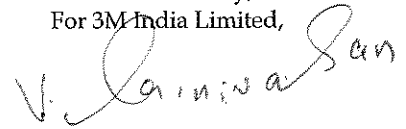
Ref: Reg. 33 of SEBI (LODR) Regulations, 2015

This is to inform you that the unaudited financial results for the quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 5, 2016. The same was signed by Mr. Amit Laroya, Managing Director of the Company. We enclose the unaudited financial results for the quarter and nine months ended December 31, 2015 together with the report of the Auditors in respect of Limited Review of the unaudited financial results for the quarter and nine months ended December 31, 2015 for your record. We are arranging publication of the results in newspapers and also in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

Please bring the above to the notice of your members.

Thanking you,

Yours faithfully,
For 3M India Limited,



(V. Srinivasan)
Company Secretary



Encl: as above

Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore - 560100

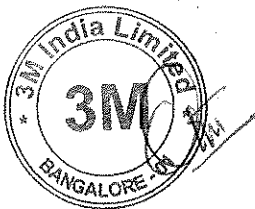
3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended December 31, 2015 (Unaudited)	3 Months ended September 30, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	9 Months ended December 31, 2015 (Unaudited)	9 Months ended December 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)
PART - I							
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	51,081.86	50,777.51	43,507.90	152,989.39	133,867.52	180,846.83
	(b) Other Operating Income	671.79	698.32	762.92	2,099.04	2,417.81	3,182.93
	Total income from operations (net)	51,753.65	51,475.83	44,270.82	155,088.43	136,285.33	184,029.76
2	Expenses						
	a) Cost of materials consumed	15,195.64	16,004.52	15,060.02	48,547.07	43,521.67	60,892.42
	b) Purchases of stock-in-trade	14,739.59	13,136.77	13,998.12	40,756.16	42,761.25	52,314.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170.48)	88.37	(1,811.54)	(69.54)	(3,287.04)	(3,187.45)
	d) Employee benefits expense	6,160.19	6,332.76	6,609.59	19,202.27	18,502.85	24,616.49
	e) Depreciation and amortisation expense	1,205.23	1,206.57	1,222.36	3,650.65	3,674.23	4,960.49
	f) Other expenses	6,775.49	7,887.36	6,882.31	22,400.30	21,444.15	29,082.86
	Total expenses	43,905.66	44,656.35	41,960.86	134,486.91	126,617.11	168,679.11
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	7,847.99	6,819.48	2,309.96	20,601.52	9,668.22	15,350.65
4	Other Income	604.67	327.35	265.90	1,091.99	700.76	1,447.84
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	8,452.66	7,146.83	2,575.86	21,693.51	10,368.98	16,798.49
6	Finance Costs	18.49	33.70	41.55	79.69	277.16	342.27
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	8,434.17	7,113.13	2,534.31	21,613.82	10,091.82	16,456.22
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	8,434.17	7,113.13	2,534.31	21,613.82	10,091.82	16,456.22
10	Tax Expense						
	a) Current Tax	3,139.51	2,919.18	489.57	8,623.18	4,478.66	5,299.76
	b) Deferred Tax	(366.68)	(445.99)	379.92	(1,261.02)	(1,057.70)	322.30
	Total (a+b)	2,772.83	2,473.19	869.49	7,362.16	3,420.96	5,622.06
11	Net Profit from Ordinary Activities after tax (9-10)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						79,644.84
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	50.26	41.19	14.78	126.51	59.22	96.17
	b) Diluted	50.26	41.19	14.78	126.51	59.22	96.17
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	50.26	41.19	14.78	126.51	59.22	96.17
	b) Diluted	50.26	41.19	14.78	126.51	59.22	96.17



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Notes:

1	The above Financial Results were reviewed by the Audit Committee in its meeting held on February 05, 2016 and approved by the Board of Directors of the Company at its meeting held on that date.
2	The Results for the quarter ended December 31, 2015 have been subjected to Limited Review by Statutory Auditors of the Company.
3	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
4	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
5	Corresponding previous quarters/'years' figures are regrouped wherever necessary.





3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

Segment-wise Revenue, Results and Capital Employed along with the quarterly results

Rs. in Lakhs

Particulars	3 Months ended December 31, 2015 (Unaudited)	3 Months ended September 30, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	9 Months ended December 31, 2015 (Unaudited)	9 Months ended December 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)
Segment Revenue (Net Sales/ Income)						
a Industrial	21,948.23	22,694.08	18,969.65	65,418.15	59,384.01	80,005.78
b Health Care	7,790.39	7,716.99	7,123.65	23,011.48	20,653.56	27,217.41
c Safety and Graphics	13,019.20	11,991.44	10,915.25	38,467.89	33,043.92	45,118.03
d Consumer	5,511.82	5,421.91	4,715.94	16,314.78	13,989.86	18,788.94
e Energy	2,474.66	2,606.83	1,744.64	8,805.60	6,008.63	8,956.68
f Others	1,009.35	1,044.58	801.69	3,070.53	3,205.35	3,942.92
Total Segment Revenue	51,753.65	51,475.83	44,270.82	155,088.43	136,285.33	184,029.76
Less: Inter-segment revenue	-	-	-	-	-	-
Net Sales/ Income from operations	51,753.65	51,475.83	44,270.82	155,088.43	136,285.33	184,029.76
Segment Results (Profit before tax and interest)						
a Industrial	3,866.90	3,728.93	1,687.98	10,355.07	5,768.30	9,117.03
b Health Care	1,100.94	988.10	217.77	2,853.35	1,015.55	1,709.71
c Safety and Graphics	1,041.22	481.20	(13.31)	2,338.48	762.69	1,366.62
d Consumer	1,068.73	915.28	215.00	2,529.26	594.76	972.79
e Energy	561.27	487.68	71.76	1,983.51	867.74	1,444.98
f Others	208.93	218.29	130.76	541.85	659.18	739.52
Total Segment Results	7,847.99	6,819.48	2,309.96	20,601.52	9,668.22	15,350.65
Less: Finance Costs	18.49	33.70	41.55	79.69	277.16	342.27
Add: Unallocable income	604.67	327.35	265.90	1,091.99	700.76	1,447.84
Total Profit Before Tax	8,434.17	7,113.13	2,534.31	21,613.82	10,091.82	16,456.22
Capital Employed (Segment Assets-Segment Liabilities)						
a Industrial	29,536.40	29,890.78	28,553.27	29,536.40	28,553.27	32,083.27
b Health Care	11,678.95	12,401.51	11,002.11	11,678.95	11,002.11	12,521.68
c Safety and Graphics	13,556.30	14,254.44	12,208.09	13,556.30	12,208.09	15,993.55
d Consumer	7,416.35	7,612.04	10,012.59	7,416.35	10,012.59	12,071.67
e Energy	4,265.43	4,939.93	6,260.02	4,265.43	6,260.02	6,280.35
f Unallocated	28,569.58	20,262.97	8,571.97	28,569.58	8,571.97	1,820.83
Total Capital Employed in segments	95,023.01	89,361.67	76,608.05	95,023.01	76,608.05	80,771.35

By Order of the Board

Amit Laroya

Managing Director

Place: Bangalore

Date: February 05, 2016



Lovelock & Lewes

Chartered Accountants

The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001

1. We have reviewed the unaudited financial results of 3M India Limited (the “Company”) for the quarter ended December 31, 2015 which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2015’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants


Dibyendu Majumder
Partner

Membership Number: 057687

Place: Bangalore
Date: February 5, 2016

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