



13th February, 2016

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Bandra- Kurla Complex,
Mumbai – 400 051

Dear Sir,

Scrip Code -SUPREMEINFRA/532904

Sub: Submission of Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2015

We would like to inform you that meeting of the Board of Directors of the Company was held today on 13th February, 2016 where at, inter-alia, the Board considered and approved the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2015.

We have enclosed the above referred copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2015 along with the limited review report of the statutory auditors thereon.

We request you to kindly take above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED


VIJAY JOSHI
COMPANY SECRETARY

Encl: As above

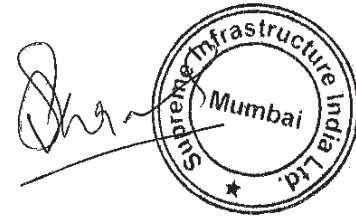
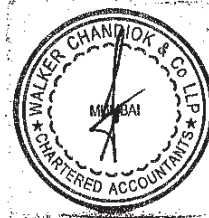
SUPREME INFRASTRUCTURE INDIA LIMITED

94/C, Supreme House, Opp IIT Main Gate, Powai, Mumbai 400 076

(Rs in Lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

	Quarter ended	Quarter ended	Quarter ended	Year to date figures for		Year ended
	31 December	30 September	31 December	period ended 31 December		31 March
	2015	2015	2014	2015	2014	2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income from operation	26,473.04	33,365.09	40,867.26	103,150.51	109,677.92	151,694.84
(b) Other operating income	-	-	-	238.57	-	-
Total Income from operations (net)	26,473.04	33,365.09	40,867.26	103,389.08	109,677.92	151,694.84
2 Expenses						
a. Cost of material consumed	7,726.99	8,333.39	14,697.02	27,364.00	36,293.25	45,174.48
b. Subcontracting cost	9,700.87	14,286.45	15,796.85	43,003.78	43,158.87	63,073.69
c. Employee benefit expenses	919.17	1,066.36	1,286.84	3,125.60	4,477.83	5,597.28
d. Depreciation	766.52	776.94	921.07	2,292.18	2,836.72	3,730.18
e. Other expenses	4,358.99	3,634.02	2,995.44	12,475.86	8,234.46	12,853.56
Total expenses	23,472.54	28,097.16	35,697.22	88,261.42	95,001.13	130,429.19
3 Profit from operation before other income, finance cost and exceptional items (1-2)	3,000.50	5,267.94	5,170.04	15,127.66	14,676.79	21,265.65
4 Other income	104.05	232.45	295.22	498.29	782.64	1,059.11
5 Profit from operation before finance cost and exceptional items (3-4)	3,104.55	5,500.39	5,465.26	15,625.95	15,459.43	22,324.76
6 Finance costs (including bank guarantee commission, etc.)	6,294.36	6,098.35	4,942.24	18,339.02	12,867.68	18,994.29
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(3,189.81)	(597.96)	523.02	(2,713.07)	2,591.75	3,330.47
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary activities before tax (7-8)	(3,189.81)	(597.96)	523.02	(2,713.07)	2,591.75	3,330.47
10 Tax expenses (current tax, deferred tax and tax for earlier years)	(718.32)	(206.94)	169.69	(553.33)	840.89	1,605.66
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2,471.49)	(391.02)	353.33	(2,159.74)	1,750.86	1,724.81
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(2,471.49)	(391.02)	353.33	(2,159.74)	1,750.86	1,724.81
14 Earnings before interest, tax, depreciation and amortisation (13+12+10+8+6+2d)	3,871.07	6,277.33	6,386.33	17,918.13	18,296.15	26,054.94
15 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	2,569.84	2,569.84	2,009.21	2,569.84	2,009.21	2,569.84
16 Reserve excluding revaluation reserve as per balance sheet of previous accounting year						74,426.29
17 (a) Basic EPS (not annualised) - before and after Extraordinary items	(9.62)	(1.52)	1.72	(8.40)	8.71	7.97
(b) Diluted EPS (not annualised) - before and after Extraordinary items	(9.62)	(1.52)	1.66	(8.40)	8.35	7.97
See accompanying notes to the financial results						

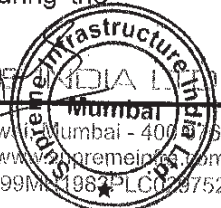
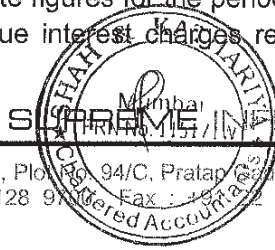
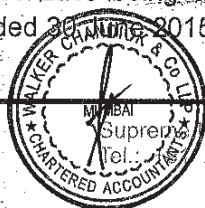


SUPREME INFRASTRUCTURE INDIA LTD.



Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13 February 2016. The above results have been reviewed by the Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement has been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. The accounting policies have been consistently applied unless otherwise stated.
3. The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.
4. Trade receivable and unbilled work as at 31 December 2015 include ₹ 3,139.40 Lacs (₹ 3,139.40 Lacs as at 30 September 2015, 31 March 2015 and 31 December 2014) and ₹ 1,003.36 Lacs (₹ 1,003.36 Lacs as at 30 September 2015, 31 March 2015 and 31 December 2014) respectively, in respect of two contracts which the clients have terminated and recovered the advances given against bank guarantees. The parties have not disputed payment of certified bills included under trade receivables. The Company is under negotiations with the parties and has also preferred an appeal in the Honourable High Court for initiating arbitration proceedings and providing stay on bank guarantee invoked in respect of one party where counter-claims lodged by the Company exceed the amounts recoverable. Based on the on-going progress of these matters, the management is confident of recovering these amounts in full. The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect of these matters.
5. Trade receivables as at 31 December 2015 include ₹ 5,311.40 Lacs (₹ 5,311.40 Lacs as at 30 September 2015, ₹ 5,509.38 Lacs as at 31 March 2015 and 31 December 2014), in respect of projects which were closed and which are overdue for a substantial period of time. The Company has formed a senior management team led by the Managing Director to rigorously follow up including negotiate/ initiate legal action, where necessary. Based on the contract terms and these ongoing recovery procedures adopted by the Company, the management is reasonably confident of recovery of old outstanding trade receivables. The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect this matter.
6. Finance costs for the year to date figures for the period ended 31 December 2015 is net of ₹ 860 Lacs being overdue interest charges reversed by lenders during the quarter ended 31 December 2015.

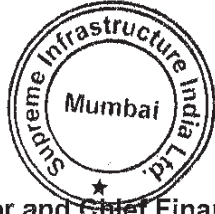




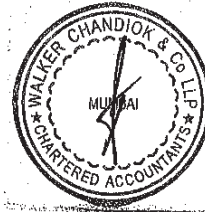
7. On 3 July 2015, the Company has acquired 5,789 0.001% Compulsorily Convertible Cumulative Participatory Preference Shares of ₹ 10 each in its subsidiary Supreme Infrastructure BOT Holdings Private Limited for an aggregate amount of ₹ 100 lacs.
8. The activities of the Company comprise of only one business segment viz Engineering, Procurement and Construction ('EPC'). The Company operates in only one geographical segment viz India.
9. The figures for the previous periods have been regrouped wherever necessary to conform to current period's presentation.

For Supreme Infrastructure India Limited

Vikas Sharma
Whole Time Director and Chief Financial Officer



Place: Mumbai
Date: 13 February 2016



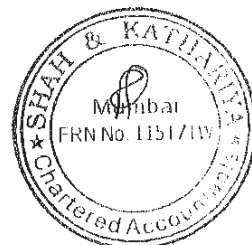
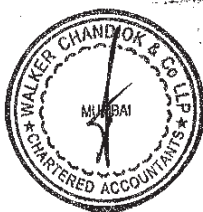
Walker Chandiook & Co LLP
Chartered Accountants
16th Floor, Indiabulls Finance Centre,
612/ 613, Senapati Bapat Marg,
Elphinstone (W),
Mumbai – 400 013

Shah & Kathariya
Chartered Accountants
Room No 6, Kermani Bldg,
4th Floor, Sir P. M. Road,
Fort,
Mumbai – 400 001

Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Supreme Infrastructure India Limited

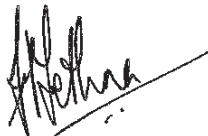
1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of Supreme Infrastructure India Limited (“the Company”) for the quarter ended 31 December 2015 and the year to date results for the period 1 April 2015 to 31 December 2015. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) As stated in Note 4 to the Statement, the Company’s trade receivables and unbilled work as at 31 December 2015 include amounts aggregating ₹ 3,139.40 Lacs (₹ 3,139.40 Lacs as at 30 September 2015, 31 March 2015 and 31 December 2014) and ₹ 1,003.36 Lacs (₹1,003.36 Lacs as at 30 September 2015, 31 March 2015 and 31 December 2014) respectively, in respect of projects which were closed / terminated by the clients and where the matters are currently under negotiations / litigations; being considered good and recoverable by the management. However, in view of the ongoing negotiations / litigations and in absence of other alternate evidence to corroborate the management’s assessment of recoverability of these balances we are unable to comment upon the extent to which these balances are recoverable, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters. Our review reports for the quarter and six months ended 30 September 2015 and for the quarter and nine months ended 31 December 2014 and audit opinion for the year ended 31 March 2015 were also qualified in respect of these matters.



- b) As stated in Note 5 to the Statement, the Company's trade receivables as at 31 December 2015 include amounts aggregating ₹ 5,311.40 Lacs (₹ 5,311.40 Lacs as at 30 September 2015, ₹ 5,509.38 Lacs as at 31 March 2015 and 31 December 2014), in respect of projects which were closed and where the receivables remain outstanding for a substantial period, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters.
4. Based on our review conducted as above, except for the possible effects of qualification as described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

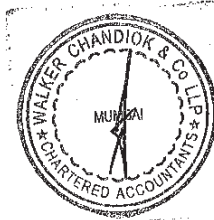
Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013



per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 13 February 2016



For Shah & Kathariya
Chartered Accountants
Firm Registration No: 115171W



per **Ronak Dharnidharka**
Partner
Membership No. 141555

Place: Mumbai
Date: 13 February 2016

