



SAB INDUSTRIES LIMITED

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CIN : L00000CH1983PLC031318

Ref. SAB/
Dated 06.02.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub:Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Regarding Purchase of 5000 shares in Steel Strips Wheels Limited By SAB Industries Ltd.

Sir,

Enclosed please find the necessary disclosures as required under 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For SAB Industries Limited

(H.K.Singhal)

Director

Encl:a/a

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAB Industries Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights SAB Industries Ltd.	819187	5.37	5.37
Other Promoters	7704546	50.49	50.49
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) SAB Industries Ltd.	500000	3.28	3.28
c) Voting rights (VR) otherwise than by equity shares *	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9023733	59.14	59.14
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired Sab Industries Ltd.	5000	0.03	0.03
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	5000	0.03	0.03
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights : Sab Industries Ltd.	824187	5.40	5.40
Other Promoters	7704546	50.49	50.49
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) : Sab Industries Ltd.	500000	3.28	3.28
e) Total (a+b+c+d)	9028733	59.17	59.17
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	05.02.2016		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170 equity shares of Rs. 10/- each		

Note: (i) SAB Industries Ltd's (SABIL) Pre- aquisition holding was 1319187 and post acquisition its holding is 1324187 shares. Out of this 5,00,000 shares are under pledge, however their voting rights are with SABIL.SABIL holding is shown in two parts i.e unencumbered shares and encumbered shares.

(ii) Shareholding of other promoter i.e 7704546 includes 1300 shares (which are standing in the name of Steel strips Industries Limited (500 shares) and Munak Financiers P Ltd (400 shares) and S.J.Mercantile P Ltd (50 Shares) and Steel Strips Limited (300 shares) and Munak International Pvt. Limited (50 shares} , which does not belong to promoter as these 1300 shares were sold by the promoters long back and purchasers have not yet transfered these shares in their name. Therefore actual shareholding of other promoters is 7703246. Total Promoter shareholding is also includes the said 1300 shares. Earlier we were not showing these 1300 shares under promoter shareholding.

For SAB Industries Limited


ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAB Industries Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights SAB Industries Ltd. Other Promoters	819187 7704546	5.37 50.49	5.37 50.49
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) SAB Industries Ltd.	500000	3.28	3.28
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9023733	59.14	59.14
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired Sab Industries Ltd.	5000	0.03	0.03
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares encumbrance/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	5000	0.03	0.03
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights : Sab Industries Ltd. Other Promoters	824187 7704546	5.40 50.49	5.40 50.49
b) Shares encumbered with the acquirer	500000	3.28	3.28
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
e) Total (a+b+c+d)	9028733	59.17	59.17
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	05.02.2016		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 152591700/- dividend into 15259170		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152591700/- dividend into 15259170		

Note: (i) SAB Industries Ltd's (SABIL) Pre- acquisition holding was 1319187 and post acquisition its holding is 1324187 shares. Out of this 5,00,000 shares are under pledge, however their voting rights are with SABIL. SABIL holding is shown in two parts i.e unencumbered shares and encumbered shares.

(ii) Shareholding of other promoter i.e 7704546 includes 1300 shares (which are standing in the name of Steel strips Industries Limited (500 shares) and Munak Financiers P Ltd (400 shares) and S.J.Mercantile P Ltd (50 Shares) and Steel Strips Limited (300 shares) and Munak International Pvt. Limited (50 shares) , which does not belong to promoter as these 1300 shares were sold by the promoters long back and purchasers have not yet transferred these shares in their name. Therefore actual shareholding of other promoters is 7703246. Total Promoter shareholding is also includes the said 1300 shares. Earlier we were not showing these 1300 shares under promoter shareholding.

For SAB Industries Ltd

 Authorised Signatory
 Date:06.02.2016