M.L. SRINIVASAN & ASSOCIATES CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

- We have reviewed the accompanying statement of unaudited financial results of 1) M\S. SWITCHING TECHNOLOGIES GUNTHER LIMITED, ("the company") for the quarter ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagements 2) (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance then an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that 3) causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

M.L. Srinivasan & Associates

Chartered Accountants Firm Regn, 006505S

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Partner

Regn.no.203154

Place: Chennai. Date: 12-02-2016