



STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA
CIN No. :- L21011WB1936PLC008726
Phones : +91 132 6714101 to 6714105, FAX : +91 132 2714121
E-mail : star.sre@starpapers.com, Web : www.starpapers.com



C/SA/SE/128

12th Feb., 2016

1. The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.
Email: cmli@nse.co.in

2. The BSE Ltd.
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai-400001.
Email: corp.relations@bseindia.com

Dear Sir,

Sub: Unaudited Financial Results: Q3- FY 2015-16

Please find attached herewith signed copy of the 'Unaudited Financial Results' for the Quarter & Nine months ended on 31st Dec., 2015 reviewed by the Audit & Risk Management Committee and duly approved and adopted by the Board of Directors of the company in their respective meetings held today i.e Friday, 12th Feb., 2016.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you
Yours faithfully
For Star Paper Mills Limited

Saurabh Arora
Company Secretary

encl:a/a

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax:(033)22427383, email: star.sre@starpapers.com.

STATEMENT OF STANDALONE UN -AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER- 2015

| PART-I | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | Year ended |
|-----------|--|---------------|--------------|--------------|-------------------|--------------|-----------------|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/ Income from Operations (Net of Excise duty) | 6403 | 6398 | 6939 | 19300 | 19497 | 26556 |
| | b) Other operating income | 129 | 249 | 112 | 487 | 435 | 574 |
| | Total Income from Operations (Net) | 6532 | 6647 | 7051 | 19787 | 19932 | 27130 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 2415 | 2471 | 2973 | 8144 | 9128 | 12036 |
| | b) Purchase of Stock -in-trade | - | - | - | - | - | - |
| | c) Change in Inventories of finished goods, work- in- progress and stock in trade | (123) | 237 | 256 | (309) | (76) | 151 |
| | d) Employees benefits expense | 710 | 677 | 674 | 2052 | 2085 | 2717 |
| | e) Depreciation and amortisation expenses | 107 | 106 | 123 | 318 | 366 | 486 |
| | f) Power & Fuel | 1665 | 1821 | 1891 | 5182 | 5518 | 7367 |
| | g) Other Expenses | 1091 | 952 | 840 | 2910 | 2306 | 3276 |
| | Total Expenses | 5865 | 6264 | 6757 | 18297 | 19327 | 26033 |
| 3 | Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2) | 667 | 383 | 294 | 1490 | 605 | 1097 |
| 4 | Other Income | 19 | 23 | 36 | 62 | 76 | 94 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4) | 686 | 406 | 330 | 1552 | 681 | 1191 |
| 6 | Finance Costs | 118 | 98 | 108 | 306 | 336 | 440 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6) | 568 | 308 | 222 | 1246 | 345 | 751 |
| 8 | Exceptional items | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 568 | 308 | 222 | 1246 | 345 | 751 |
| 10 | Tax Expenses | 161 | (17) | 0 | 124 | 0 | (803) |
| 11 | Profit / (Loss) from ordinary activities after tax (9-10) | 407 | 325 | 222 | 1122 | 345 | 1554 |
| 12 | Extraordinary items (net of Tax Expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit/(Loss) for the period (11-12) | 407 | 325 | 222 | 1122 | 345 | 1554 |
| 14 | Paid-up Equity Share Capital | 1561 | 1561 | 1561 | 1561 | 1561 | 1561 |
| | (Face Value of Rs. 10/- per share) | | | | | | |
| 15 | Reserves (excluding Revaluation Reserves) | - | - | - | - | - | 3,145.42 |
| | (as per balance sheet of previous accounting year) | | | | | | |
| 16 | Earnings per Share (before extraordinary items) | | | | | | |
| | (of Rs 10/-each) (not annualised) | | | | | | |
| | - Basic | 2.61 | 2.08 | 1.42 | 7.19 | 2.21 | 9.96 |
| | - Diluted | 2.61 | 2.08 | 1.42 | 7.19 | 2.21 | 9.96 |
| | Earnings per Share (after extraordinary items) | | | | | | |
| | (of Rs 10/-each) (not annualised) | | | | | | |
| | - Basic | 2.61 | 2.08 | 1.42 | 7.19 | 2.21 | 9.96 |
| | - Diluted | 2.61 | 2.08 | 1.42 | 7.19 | 2.21 | 9.96 |

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February -2016 and Statutory Auditors have carried out 'Limited Review' of the same.
- The Company operates in single business segment of Paper and Paper Board.
- The company has filed a review petition with regard to levy of Mandi Fee amounting to Rs. 592 lacs including interest thereon on goods procured in earlier years before the Hon'ble Allahabad High Court. Pending decision in the court, no provision there against has been considered necessary.
- Previous years/periods figures have been re-grouped/re-arranged wherever necessary.

12.02.2016
New Delhi



For Star Paper Mills Ltd

M. Mishra
Managing Director

Limited Review Report

**The Board of Directors
Star Paper Mills Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Star Paper Mills Limited** ('the Company') for the quarter ended 31st December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E



Place: New Delhi
Date: 12th February 2016

R.P. Singh
R. P. Singh
Partner
Membership No:52438