

FUTURE CORPORATE RESOURCES LIMITED

17th Feb 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FRL/FRLDVR

Dear Sir / Madam,

**Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of Future Retail Limited (f/k/a – Pantaloon Retail (India) Limited)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited



Authorised Signatory

Encl: as above

Name of the Target Company (TC)	Future Retail Limited												
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited												
Date of Reporting	17-Feb-16												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited												
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}					
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Future Corporate Resources Ltd	16,27,71,294	41.90	13,11,76,220	33.77	Release	8-Feb-16	Pledge	Repayment of loan	65,000	0.02	STCI Finance Limited	13,11,11,220	33.75
PIL Industries Ltd.	3,83,98,056	9.89	2,25,41,188	5.80	-	-	-	-	-	-	-	2,25,41,188	5.80
RYYA Commercial Ventures Pvt. Ltd	5,35,515	0.14	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Class B (Series 1) Shares													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	14.57	9,88,034	2.51	-	-	-	-	-	-	-	9,88,034	2.51
Gargi Business Ventures Pvt. Ltd.	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYYA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikshan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Suril Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Calculation of Total Voting Rights of the Target Company													
Equity Shares		No. of Shares		Voting Rights Capital									
Class B (Series 1) Shares		38,84,31,447		38,84,31,447									
Total Equity Capital & Total Voting Rights		3,93,74,679		2,95,31,009									
		42,79,06,126		41,79,62,456									
Total Promoters holding in Target Company													
Type of Shares		Share Holding	% Total Voting Rights	% Voting Right Encumbered									
Equity Shares		20,17,05,865	48.26	36.76									
Class B (Series 1) Shares		2,84,09,571	5.10	0.45									

FOR FUTURE CORPORATE RESOURCES LIMITED

Ashish
AUTHORISED SIGNATORY

Place : Mumbai
Date : 17th February, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.