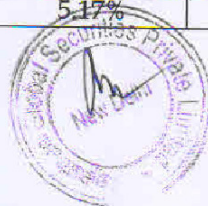


DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

PART - A : Details of the Disposal

Name of the Target Company (TC)	McNALLY BHARAT ENGINEERING COMPANY LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration holding of :</u>			
a) Shares carrying voting rights	2614670	5.17%	5.17%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c +d)	2614670	5.17%	5.17%
<u>Details of disposal</u>			
a) Shares carrying voting rights acquired/disposed	2614670	5.17%	5.17%
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs acquired otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired)	--	--	--
TOTAL (a + b + c + d)	2614670	5.17%	5.17%



<u>After the disposal, holding of:</u>			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
TOTAL (a + b + c + d)	Nil	NA	NA
Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Offer		
Date of disposal/ date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	05.02.2016		
Equity share capital/ total voting capital of the TC before the said acquisition	50593818 Shares		
Equity share capital/total voting capital of the TC after the said acquisition	50593818 Shares		
Total diluted share / voting capital of the TC after the said acquisition	50593818 Shares		

Note :

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.


DIRECTOR



Place: New Delhi

Date : 08.02.2016