



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
Tel No.: 23533103/04/05 Fax No.: 23533106/07 Email: writetous@foodsandinns.com
Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabbwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com
CIN: L55200MH1967PLC013837

February 13, 2016

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:507552

Dear Sir,

Subject: Outcome of the Board Meeting held on February 13, 2016

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing the Unaudited Financial results (standalone) of the Company for the Quarter/ Nine Months ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors commenced at 5.00p.m and concluded at 6.15p.m

We also enclose a copy of the limited Review Report of the Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt

Yours truly,
For **FOODS AND INNS LIMITED**

BHUPEN DALAL
CHAIRMAN

Encl: As Above

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

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REVIEW REPORT
To the Board of Directors,
FOODS AND INNS LIMITED

We have reviewed the accompanying statement of unaudited financial results of FOODS AND INNS LIMITED ("the Company") for the quarter and nine months ended December 31, 2015, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on February 13, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : February 13, 2016



For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W


PARESH H. CLERK
Partner
Membership No. 36148

FOODS AND INNS LIMITED
CIN:L5200MH1967PLC013837

Regd. Office : SION - TROMBAY ROAD, DEONAR, MUMBAI - 400 088.
Ph No.23533103/04/05,Fax No.23533106/07 E-mail:Writetous@foodsandinns.com Website:www.foodsandinns.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

₹ In Lacs

Particulars	(except per share data)					
	Quarter ended			Nine Months ended		
	December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1. Income from Operations						
a. Net Sales / Income from Operations (Net of Excise duty)	8,126.31	8,466.31	7,738.37	23,542.82	26,745.71	34,516.76
b. Other Operating Income	318.99	401.26	338.87	966.23	1,047.79	1,392.02
Total Income from Operations (Net)	8,445.30	8,867.57	8,077.24	24,509.05	27,793.50	35,908.78
2. Expenses						
a. Cost of Materials Consumed	855.30	5,075.15	874.49	23,192.21	17,580.21	19,603.54
b. Purchase of Stock-in-Trade	381.90	557.42	716.89	1,347.40	2,136.21	2,216.10
c. Changes in Inventories of Finished goods and Stock-in-Trade	5,062.63	5.62	3,880.79	(9,323.57)	(1,976.16)	1,577.18
d. Employee Benefits Expense	471.01	334.01	284.01	1,281.81	962.89	1,282.19
e. Depreciation and Amortisation Expenses	193.94	179.72	156.87	592.54	587.68	1,058.85
f. Other Expenses						
i.Processing Charges	209.94	134.22	53.31	1,260.40	1,338.70	693.97
ii.Stores and Repairs Expenses	20.62	123.54	34.37	299.53	335.46	370.73
iii.Freight Expenses	302.51	382.76	480.39	978.43	1,332.07	1,716.23
iv.Power and Fuel Expenses	101.77	251.13	122.44	707.37	795.58	991.85
v. Foreign Exchange Loss (Net)						
Realised Loss / (Gain)	-	(42.20)	(35.42)	(29.70)	(314.93)	-
Unrealised Loss / (Gain)	-	231.09	139.03	245.96	435.05	-
vi.Others	-	188.89	103.61	217.26	120.12	-
Total Expenses	517.75	864.02	544.80	2,316.56	1,622.74	3,047.50
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	8,117.37	8,096.48	7,251.97	22,869.95	24,835.50	32,558.14
4. Other Income	327.93	771.09	825.27	1,639.10	2,958.00	3,350.64
i. Foreign Exchange Gain (Net)	87.72	89.60	48.95	275.02	308.14	408.43
Realised (Loss) / Gain	(91.97)	-	-	-	-	218.45
Unrealised (Loss) / Gain	98.47	-	-	-	-	(188.59)
Total Income	6.50	-	-	-	-	29.86
5. Profit / (Loss) before Finance Costs and Exceptional Items (3 + 4)	94.22	89.60	48.95	275.02	308.14	438.29
6. Finance Costs	422.15	860.69	874.23	1,914.12	3,266.14	3,788.93
7. Profit / (Loss) after Finance Costs but before Exceptional Items (5 - 6)	361.38	548.57	513.65	1,404.10	1,566.13	2,219.11
8. Exceptional Items	60.78	312.12	360.58	510.03	1,700.01	1,569.82
9. Profit / (Loss) before tax (7-8)	-	-	-	-	-	-
10. Tax Expense	60.78	312.12	360.58	510.03	1,700.01	1,569.82
11. Net Profit (+)/ Loss (-) after tax (9-10)	70.17	250.24	40.51	371.33	474.26	299.45
12. Paid-up Equity Share Capital (Face value of ₹ 10 each)	(9.40)	61.88	320.06	138.70	1,225.75	1,270.37
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	145.10	145.10	145.10	145.10	145.10	145.10
14. Earning per share (of Rs.10/-each) (not annualised)						4,361.54
a. Basic and diluted EPS before Extraordinary Items for the period (not annualised)	(0.65)	4.26	22.06	9.56	84.48	87.55
b. Basic and diluted EPS after Extraordinary Items for the period (not annualised)	(0.65)	4.26	22.06	9.56	84.48	87.55

- The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 13, 2016.
- The Company is engaged in only one primary business segment, i.e. "Food Products".
- Tax expense relating to prior period :
For the quarter and nine months ended December 31, 2015 includes ₹ 62.80 Lacs and ₹ 192.36 Lacs, respectively.
For the quarter ended September 30, 2015 ₹ 129.56 Lacs ;
- Employee Benefits Expense for the quarter and nine months ended December 31, 2015 includes ₹ 97.58 Lacs towards one time settlement of workers of Chembur factory.
- Figures for the previous periods have been regrouped and reclassified wherever necessary.

Place : Mumbai
Date : February 13, 2016



By order of the Board
For FOODS AND INNS LIMITED

B. C. Dalal
B. C. DALAL
Chairman
DIN:00061492