

PIONEER INVESTCORP LIMITED

(CIN : L65900MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email: investor.relations@pinc.co.in

Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2015.

Part I	3 months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2014 (Unaudited)	Year to date figures for the current period ended 31.12.2015 (Unaudited)	Year to date figures for the previous year ended 31.12.2014 (Unaudited)	Previous year ended 31.3.2015 (Audited)
(₹ in lakhs)						
Particulars (Refer Notes Below)						
1						
Income from operations	498.82	573.53	485.92	1,528.36	1,490.43	2,586.60
(a) Income from Operations						
(b) Other Operating Income	498.82	573.53	485.92	1,528.36	1,490.43	2,586.60
Total Income from Operations						
2						
Expenses						
a. Cost of Raw Materials consumed	186.65	223.05	191.05	606.30	652.57	831.82
b. Purchase of Stock-in-trade	16.31	16.37	13.11	48.91	42.68	67.36
c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	139.68	127.39	109.34	377.53	364.00	485.90
d. Employees benefit expense	342.64	366.81	313.50	1,032.74	1,059.25	1,385.08
e. Depreciation and amortisation expenses	156.18	206.72	172.27	495.62	431.18	1,201.52
f. Other expenses	0.37	0.30	36.35	(20.75)	36.80	497.89
Total Expenses	156.55	207.02	208.62	474.87	467.98	1,699.41
3						
Profit from Operations before Other Income, finance costs and exceptional items (1-2)	118.99	170.12	172.27	388.08	311.58	565.13
4						
Other income / (Loss)	37.56	36.90	36.35	86.79	156.40	1,134.28
5						
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	37.56	36.90	36.35	86.79	156.40	1,134.28
6						
Finance costs	20.00	20.00	10.00	45.00	51.00	291.50
7						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17.56	16.90	26.35	41.79	105.40	842.78
8						
Exceptional items	17.56	16.90	26.35	41.79	105.40	842.78
9						
Profit / (Loss) from ordinary activities before Tax (7-8)	17.56	16.90	26.35	41.79	105.40	842.78
10						
Tax expense	17.56	16.90	26.35	41.79	105.40	842.78
11						
Net Profit / (Loss) from ordinary activities after tax the Period (9-10)	17.56	16.90	26.35	41.79	105.40	842.78
12						
Extraordinary items (net of tax expense Rs. Nil)						
13						
Net Profit / (Loss) for the period (11-12)	17.56	16.90	26.35	41.79	105.40	842.78
14						
Share of profit / (loss) of associates *						
15						
Minority interest *						
16						
Net Profit(+) after taxes, minority interest and share of profit (13-14-15)	17.56	16.90	26.35	41.79	105.40	842.78
17						
Paid up Equity Share Capital (Face value of Rs.10/- each)	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69	1,229.69
18						
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i						
Earnings per share (before extraordinary items)						
(of Rs.10/- each) (not annualised):						
(a) Basic	0.14	0.14	0.21	0.34	0.86	6.85
(b) Diluted	0.14	0.14	0.21	0.34	0.86	6.85
19.ii						
Earnings per share (after extraordinary items)						
(of Rs.10/- each) (not annualised):						
(a) Basic	0.14	0.14	0.21	0.34	0.86	6.85
(b) Diluted	0.14	0.14	0.21	0.34	0.86	6.85

* Applicable in the case of consolidated results

Notes: 1) The above unaudited standalone financial results for the quarter ended 31st December, 2015, approved by the Board of Directors at their meeting held on 9th February, 2016. 2) The Statutory Auditors carried out "Limited Review" of unaudited standalone financial results for quarter ended 31st December, 2015. 3) Figures of previous quarter / year have been regrouped / reclassified wherever necessary

Date: 09/02/2016
Place: Mumbai



FOR PIONEER INVESTCORP LIMITED

G. M. GANDHI
MANAGING DIRECTOR

PIONEER INVESTCORP LIMITED
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Unaudited Standalone Financial Results for the quarter ended 31st December, 2015.

Sr. No. Particulars	Quarter ended 31.12.2015	Nine months ended 31.12.2015	Corresponding Quarter ended in the previous year 31.12.2014
1 Total Income from operations (net)	498.82	1,528.36	485.92
2 Net Profit / (Loss) from ordinary activities after tax	17.56	41.79	26.35
3 Net Profit / (Loss) for the period after tax (after Extraordinary items)	17.56	41.79	26.35
4 Equity Share Capital	1,229.69	1,229.69	1,229.69
5 Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	8,799.66	8,799.66	8080.04
6 Earning Per Share (before extraordinary items) (of Rs. 10/- each)			
Basic	0.14	0.34	0.21
Diluted :	0.14	0.34	0.21
Earning Per Share (after extraordinary items) (of Rs. 10/- each)			
Basic	0.14	0.34	0.21
Diluted :	0.14	0.34	0.21

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Company's website www.pinc.co.in and on the BSE website.

For PIONEER INVESTCORP LIMITED.



G.M. GANDHI
 MANAGING DIRECTOR

Place: Mumbai
 Date: 09/02/2016

LIMITED REVIEW REPORT

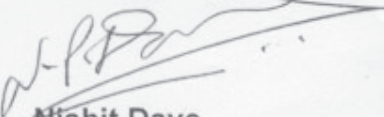
Review Report to M/S. PIONEER INVESTCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. Pioneer Investcorp Limited for the quarter ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates
Chartered Accountants
Firm Reg No: 121142W


Nishit Dave
Partner
Membership No. 120073.
Place : Mumbai
Date : 9th February, 2016.

