

SASHWAT TECHNOCRATS LIMITED

(Formerly Known as Zenzy Technocrats Limited)

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai – 400002

CIN No.: L24220MH1975PLC018682, E – Mail Id: zenzytechltd@gmail.com

Contact No. : 22016021/22016031

12th February, 2016

To,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

SUB: Board Meeting outcome

Scrip Code: 506313

We would like to inform you that the Board Meeting of the Company for the quarter ended 31st December, 2015 was held today viz. 12th February, 2016. The Meeting commenced at 06.00 p.m. and concluded at 07.00 p.m. At the said Meeting, the Board has interalia considered the following:

- 1.) Approved the statement of unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2015 in accordance with the provisions of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2.) Approved the resignation of Mr. Isaac Nadar (DIN No. 01593469) as the Director of the Company;
- 3.) Approved the appointment of Mr. Raj Kumar Khatod (DIN No. 06409600) as an Independent Director of the Company.

Pursuant to the aforesaid, attached herewith please find the following:

- 1.) Statement of unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December, 2015 alongwith the Limited Review Report of the Auditors thereon;
- 2.) Details for the aforesaid appointment and resignation of Directors in terms of Regulation 30 of the of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

FOR SASHWAT TECHNOCRATS LIMITED

(Formerly known as Zenzy Technocrats Limited)

For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory



Director/ Autho. Sign.



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Details in terms of Regulation 30 of the of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Resignation of Mr. Isaac Nadar (DIN No. 01593469)

Reason of resignation: Pre – Occupation

Date of Cessation: 12.02.2016

Appointment of Mr. Raj Kumar Khatod as an Independent Director (Additional Director) (DIN No. 06409600)

Reason for appointment: To ensure proper composition of the Board and appointment of new Independent Director

Date of Appointment: 12.02.2016

Brief profile: Mr. Raj Kumar Khatod is a Practicing Chartered Accountant with more than 6 years of experience. He has expertise in providing Internal Audit and Risk Management Solutions. His sectoral expertise includes retail, manufacturing, steel and hospitality. He is an expert in Policy reviews, process improvement studies, Cost reduction and compliance across commercial, operational and financial areas. He has also completed IFRS certificate course.

Disclosure of relationship between Directors: NIL

Term of Appointment: Total term of 5 years effective from 12.02.2016, subject to approval of Shareholders at the forthcoming Annual General Meeting.

FOR SASHWAT TECHNOCRATS LIMITED

(Formerly known as Zenzy Technocrats Limited)

For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory  Director/ Autho. Sign.



SASHWAT TECHNOCRATS LIMITED
(Formerly known as ZENY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chlra Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

		(Rs.in Lacs)											
Sr. No.	Particulars	CONSOLIDATED				STANDALONE							
		Quarter Ended		Period Ended		Year Ended		Quarter ended			Period Ended		Previous Year ended
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		31-Dec-15	30-Sep-15	31-Dec-15	31-Mar-15	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15		
1	Income from operations												
	(a) Income from operation	-	-	-	-	-	-	-	-	-	-	-	
	(b) Other Operating Income	0.05	-	0.05	0.05	0.05	-	0.05	0.05	0.05	0.05	0.05	
	Total Income from Operation	0.05	-	0.05	0.05	0.05	-	0.05	0.05	0.05	0.05	0.05	
2	Expenses												
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefit expenses	-	-	-	-	-	-	-	-	-	-	-	
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-	-	-	-	-	-	
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.40	0.81	4.01	3.95	0.36	0.81	0.26	3.97	2.54	3.95	3.95	
	Total Expenses	0.40	0.81	4.01	3.95	0.36	0.81	0.26	3.97	2.54	3.95	3.95	
	Profit/(Loss) from operation before other Income, finance costs and exceptional items (1-2)	(0.35)	(0.81)	(3.96)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
3	Other Income			0.84									
4	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
5	Finance costs												
6	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
7	Exceptional Items												
8	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
9	Tax Expenses												
10	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)												
12	Net Profit(+)/Loss(-) for the period (11-12)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
13	Share of Profit and Loss of Associates												
14	Minority Interest												
15	Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) of associates (13+14+15)	(0.35)	(0.81)	(3.12)	(3.90)	(0.31)	(0.81)	(0.21)	(3.92)	(2.49)	(3.90)	(3.90)	
16	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62	30.62	30.62	30.62	30.62	30.62	
17	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	96.55	96.55	96.55	96.55	96.55	96.55	100.45	96.55	100.45	96.55	96.55	
18	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)												
19.i	a) Basic	(0.11)	(0.26)	(1.02)	(1.27)	(0.10)	(0.26)	(0.07)	(1.28)	(0.81)	(1.27)	(1.27)	
	b) Diluted	(0.11)	(0.26)	(1.02)	(1.27)	(0.10)	(0.26)	(0.07)	(1.28)	(0.81)	(1.27)	(1.27)	
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)												
	a) Basic	(0.11)	(0.26)	(1.02)	(1.27)	(0.10)	(0.26)	(0.07)	(1.28)	(0.81)	(1.27)	(1.27)	
	b) Diluted	(0.11)	(0.26)	(1.02)	(1.27)	(0.10)	(0.26)	(0.07)	(1.28)	(0.81)	(1.27)	(1.27)	
	See accompanying note to the financial results												

For SASHWAT TECHNOCRATS LIMITED

Director/ Autho. Sign.



Notes :

- 1 The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 12th February, 2016 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
Consolidation was not applicable to the company for the previous year, hence the figure mentioned in standalone period ended 31st December 2014 and consolidation period ended 31st December 2014, standalone quarter ended 31st December 2014 and consolidation quarter ended 31st December 2014 and figures mentioned in standalone year ended 31st March 2015 and consolidation year ended 31st March 2015 are same.
- 3 ended 31st December 2014, standalone quarter ended 31st December 2014 and consolidation quarter ended 31st December 2014 and figures mentioned in standalone year ended 31st March 2015 and consolidation year ended 31st March 2015 are same.
- 4 Company has acquired 100% equity shares of Sahas Mercantile Private Limited and more than 50% equity shares of Anjali Commodities Pvt. Ltd. and the said companies have become subsidiaries of the company w.e.f. 01.09.2015 and 15.06.2015 respectively.
- 5 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 6 EPS for the quarter ended is on non-annualized basis.

Mumbai, 12.02.2016



For & on behalf of the Board of Directors
For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory


Director/ Autho. Sign.



Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited
(Formerly Known as Zenzy Technocrats Limited)

1. We have reviewed the statement of unaudited standalone and consolidated financial results of Sashwat Technocrats Limited (Formerly Known as Zenzy Technocrats Limited) (hereinafter referred to as the 'Company'), its subsidiaries (collectively referred to as "the group") for the quarter ended 31st December, 2015 and year to date consolidated financial results for the period from 1st April, 2015 to 31st December, 2015 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements are the responsibility of the Company's Management and have been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their reports referred to in paragraph 5 below, are sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Baisra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanol | Kamal Sharma | Deminle D'Costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

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5. We have n reviewed the financial results of both the subsidiaries, whose financial results reflect total revenue of Rs. Nil and expenditure of Rs. 0.04 Lacs for the quarter ended December 31, 2015, as considered in the Statement. These financial results are reviewed by the other auditor whose reports have been furnished to us by the management and our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

For S A R A & Associates,
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal



Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date:12th February, 2016