

Nutan Jain

**7, Central Lane
Bengali Market,
New Delhi 110001**

February 23, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited
Parsvnath Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,


Yours faithfully


(Nutan Jain)

Encl.: As above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC)		PARSNATH DEVELOPERS LIMITED											
Names of the stock exchanges where the shares of the target company are listed		NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED											
Date of Reporting		23.02.2016											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		NUTAN JAIN											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered		No. of shares
Nutan Jain	45,045,974	10.35	19,286,330	4.43	Creation	17.02.2016	Pledge	Security for Loan	500,000	0.11	Globe Fincap Limited	19,786,330	4.55
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	110,688,160	25.43	-	-	-	-	-	-	-	110,688,160	25.43
Pradeep Kumar Jain	115,470,317	26.53	109,099,468	25.07	-	-	-	-	-	-	-	109,099,468	25.07
Parasnath And Associates Pvt Ltd	47,277,992	10.86	39,235,000	9.02	-	-	-	-	-	-	-	39,235,000	9.02


 Nutan Jain
 Place : Delhi
 Date : 23.02.2016

6