



OMKAR
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OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India
Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572
Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Date: February 8, 2016

To,

The Manager
Department of Corporate Services
BSE LIMITED
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400001.
BSE Code: 533317

The Asst. Vice President
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
NSE Symbol: OMKARCHEM

Dear Sirs,

Re: Approval of Unaudited Financial Results for the quarter and nine months ended December 31, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2015 along with Limited Review Report of the Statutory Auditors, duly approved by the Board of Directors of the Company at its meeting held today i.e. February 8, 2016, which commenced at 12 noon and concluded at 3:15 p.m.

The Financial Results shall be published in newspapers as required under the said Regulations.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **OMKAR SPECIALITY CHEMICALS LIMITED**

SUNNY PAGARE
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A27431
Encl.: as above





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OMKAR SPECIALITY CHEMICALS LIMITED							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year To Date		Year Ended
		31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/ Income from Operations (Net of Excise duty)	10,834.10	10,124.62	7,094.16	30,006.77	19,123.89	26,513.37
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	10,834.10	10,124.62	7,094.16	30,006.77	19,123.89	26,513.37
2	Expenses						
a	Cost of Materials consumed	8,327.78	4,942.02	3,359.55	16,173.58	10,929.17	13,804.31
b	Purchases of stock-in-trade	1,325.29	2,196.41	918.31	7,342.41	2,200.19	3,296.30
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,643.59)	107.08	218.51	(2,035.47)	(852.54)	(328.13)
d	Employee Benefits Expense	437.59	425.99	348.32	1,260.26	1,053.32	1,434.86
e	Depreciation and amortisation expense	200.73	201.76	120.98	585.08	357.59	1,032.68
f	Other expenses	636.59	630.11	640.21	1,966.40	1,981.76	3,089.26
	Total Expenses	9,284.38	8,503.37	5,605.88	25,292.26	15,669.49	22,329.28
3	Profit/ (Loss) from operation before other income, Finance cost & Exceptional items (1-2)	1,549.72	1,621.25	1,488.28	4,714.51	3,454.40	4,184.09
4	Other Income	31.45	22.96	22.83	89.39	85.20	89.75
5	Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3±4)	1,581.17	1,644.21	1,511.11	4,803.91	3,539.60	4,273.84
6	Finance costs	403.60	448.97	411.61	1,213.39	1,050.65	1,448.35
7	Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5±6)	1,177.57	1,195.24	1,099.50	3,590.51	2,488.95	2,825.49
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	1,177.57	1,195.24	1,099.50	3,590.51	2,488.95	2,825.49
10	Tax Expense	237.80	293.85	350.93	932.61	603.20	397.40
11	Net Profit / (Loss) from Ordinary Activities after tax (9±10)	939.77	901.38	748.57	2,657.90	1,885.75	2,428.09
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	939.77	901.38	748.57	2,657.90	1,885.75	2,428.09
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13±14±15)	939.77	901.38	748.57	2,657.90	1,885.75	2,428.09
17	Paid-Up Equity Share Capital Face value of Rs. 10 each (Previous year of Rs.10 each)	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	14,799.30
19	Earnings Per Share (EPS) (Before Extraordinary Items) (of Rs 10 / - each) (Not annualized)						
a	Basic EPS	4.57	4.38	3.64	12.92	9.16	12.03
b	Diluted EPS	4.57	4.38	3.64	12.92	9.16	12.03
	Earnings Per Share (EPS) (After Extraordinary Items) (of Rs 10 / - each) (Not annualized)						
a	Basic EPS	4.57	4.38	3.64	12.92	9.16	12.03
b	Diluted EPS	4.57	4.38	3.64	12.92	9.16	12.03

Notes:

- The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules, 2006.
- The unaudited financial statements of the subsidiary companies have been considered for consolidation.
- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on February 8, 2016.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.

Place: Badlapur
Date: 08-Feb-16

For and on behalf of the Board

Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)



Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662
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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India
Unit - VI, B - 15 & B - 16, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India. Tel. : 02356-272004 / 272003



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OMKAR SPECIALITY CHEMICALS LIMITED							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
PART I							
(Rs in Lakhs except for share data)							
Sr. No	Particulars	Quarter Ended			Year To Date		Year Ended
		31-Dec-2015 Unaudited	30-Sep-2015 Unaudited	31-Dec-2014 Unaudited	31-Dec-2015 Unaudited	31-Dec-2014 Unaudited	31-Mar-2015 Audited
1	Income from Operations						
a	Net Sales/ Income from Operations (Net of Excise dutv)	7,222.12	8,083.72	5,911.27	21,820.55	15,629.21	19,331.31
b	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	7,222.12	8,083.72	5,911.27	21,820.55	15,629.21	19,331.31
2	Expenses						
a	Cost of Materials consumed	5,415.56	4,091.56	3,178.41	10,891.87	8,939.68	10,364.19
b	Purchases of stock-in-trade	1,325.29	2,196.41	918.31	7,342.41	2,200.19	2,389.33
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(965.92)	41.40	134.26	(1,259.97)	(111.41)	674.25
d	Employee Benefits Expense	288.89	291.08	237.55	859.63	735.90	1,018.33
e	Depreciation and amortisation expense	91.40	92.44	59.35	275.51	172.83	197.36
f	Other expenses	420.94	427.33	496.95	1,341.06	1,607.56	1,991.13
	Total Expenses	6,576.16	7,140.23	5,024.83	19,450.52	13,544.75	16,634.59
3	Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	645.96	943.49	886.44	2,370.04	2,084.46	2,696.72
4	Other Income	310.01	232.05	118.04	713.82	358.43	491.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	955.97	1,175.54	1,004.48	3,083.85	2,442.89	3,187.74
6	Finance costs	331.21	354.81	322.71	950.97	789.05	1,142.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	624.76	820.72	681.77	2,132.88	1,653.84	2,044.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	624.76	820.72	681.77	2,132.88	1,653.84	2,044.94
10	Tax Expense	160.66	206.75	212.11	596.87	375.09	251.48
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	464.10	613.98	469.66	1,536.01	1,278.75	1,793.46
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	464.10	613.98	469.66	1,536.01	1,278.75	1,793.46
14	Paid - Up Equity Share Capital	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80	2,057.80
15	Face value of Rs. 10 each (Previous year of Rs 10 each)	-	-	-	-	-	-
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	14,236.68
16	Earnings Per Share (EPS) (Before Extraordinary items) (of Rs 10 /- each) (Not annualized)						
a	Basic EPS	2.26	2.98	2.28	7.46	6.21	8.89
b	Diluted EPS	2.26	2.98	2.28	7.46	6.21	8.89
	Earnings Per Share (EPS) (After Extraordinary items) (of Rs 10/- each) (Not annualized)						
a	Basic EPS	2.26	2.98	2.28	7.46	6.21	8.89
b	Diluted EPS	2.26	2.98	2.28	7.46	6.21	8.89

Notes:

- The above results, reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on 8 February, 2016 and the Limited Review of the same was carried out by the Statutory Auditors. The full format of the Quarterly Financial Results are available on the website of the Company, www.omkarchemicals.com, Stock Exchanges where the Company's shares are listed www.nseindia.com and www.bseindia.com.
- The Company is operating as a single segment Company engaged in Sale of Chemicals. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous period have been regrouped or rearranged wherever necessary.

For and on behalf of the Board

Pravin S. Herlekar
Pravin S. Herlekar
(Chairman & Managing Director)
(DIN 00525610)



Place : Badlapur
Date : 08-Feb-16

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**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR**

We have reviewed the accompanying statement of Standalone Unaudited Financial results of M/s. Omkar Speciality Chemicals Limited for the quarter ended 31st December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the quarter under review the Company has changed the method of arriving cost of Work- in- Progress and the Finished Goods, this has resulted into understatement of stock and profit by Rs. 84.32 lakhs.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No.113012W



Sardesh R. Deorukhkar
CA Sardesh R. Deorukhkar
Partner
M.No.044397

Badlapur
Dated : 6th February 2016