# GMO NorthAmerica | Europe | Asia-Pacific

### Via Federal Express

January 28, 2016

BSE Limited Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai, 400001 India

Re: 5% Holding in Sangam (India) Ltd; Crossing 5% Threshold

Dear Sir/Madam,

Enclosed for filing, please find a completed Form 29(1) per Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to revert back for any clarifications.

Laura McLaughlin Compliance Analyst

Enclosure

Trulyyyours

## Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A-Details of Acquisition

|   |  | · .                            |   |
|---|--|--------------------------------|---|
| 1) Name of the Target Company (TC)  | Sangam (India) Limited                           |                                |   |
| 2) Name(s) of the acquirer and Persons Acting in Concert (PAC)  | Acquirer: Grantham, Mayo, Van Otterloo & Co. LLC |                                |   |
| with the acquirer   |  |                                |   |
|   | Persons Acting in Concert:                       |                                |   |
|   | GMO Emerging Domestic Opportunities<br>Fund      |                                |   |
|   | GMO Emerging Markets Equity Fund                 |                                |   |
|   | GMO Emerging Markets Fund                        |                                |   |
|   | BP Investment Management Ltd                     |                                |   |
|   | Forsta AP-Fonden                                 |                                |   |
| 3) Whether the acquirer belongs to Promoter/Promoter group  | No   |                                |   |
| 4) Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | Bombay Stock Exchange                            |                                |   |
|   | National Stock Exchange of India                 |                                |   |
| 5) Details of the acquisition as follows:   | Number   | % w.r.t.total share/voting     | % w.r.t.                                  |
|   |  | capital wherever applicable(*) | share/voting<br>capital of<br>the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of:   |  |                                |   |
| <ul> <li>a) Shares carrying voting rights</li> <li>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> </ul>   | 0  | 0                              |   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)   |  |                                |   |
| e) Total (a+b+c+d)  | 0  | 0                              |   |
| Details of acquisition  |  |                                |   |
| <ul> <li>a) Shares carrying voting rights acquired</li> <li>b) VRs acquired otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each</li> </ul> | 2,259,639  | 5.7320                         |   |

| category) acquired   | 1                | 1                                     |             |
|--|------------------|---------------------------------------|-------------|
| d) Total (a+b+c+d)   | 2,259,639        | 5.7320                                |             |
| After the acquisition, holding of acquirer along with PACs of::  |                  |                                       |             |
| a) Shares carrying voting rights   | 2,259,639        | 5.7320                                |             |
| b) VRs otherwise than by shares  | 2,237,037        | 3.7520                                |             |
| c) Warrants/convertible securities/any other instrument  |                  |                                       |             |
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each |                  |                                       |             |
| category) after acquisition  |                  |                                       |             |
| d) Shares in the nature of encumbrance (pledge/ lien/  |                  |                                       |             |
| non-disposal undertaking/ others) e) Total (a+b+c+d)   | 2,259,639        | 5.7320                                |             |
| 6) Mode of acquisition (e.g. open market / public issue / rights                                       | Open Market      |                                       |             |
| issue / preferential allotment / inter-se transfer/encumbrance,  | Open Market      |                                       |             |
| etc).  |                  |                                       |             |
| 7) Salient features of the securities acquired including time till                                     | N/A              |                                       |             |
| redemption, ratio at which it can be converted into equity shares,                                     |                  |                                       |             |
| etc.   |                  |                                       |             |
| 8) Date of acquisition / date of receipt of intimation of allotment of                                 | January 27, 2016 |                                       |             |
| shares / VR/ Warrants/convertible securities/any other   |                  |                                       |             |
| instrument that entitles the acquirer to receive shares in the TC.                                     |                  |                                       |             |
| 9) Equity share capital / total voting capital of the TC before the                                    | 39,421,558       |                                       |             |
| said acquisition / sale  |                  |                                       |             |
| 10) Equity share capital/ total voting capital of the TC after the said                                | 39,421,558       |                                       |             |
| acquisition / sale   |                  |                                       |             |
| 11) Total diluted share/voting capital of the TC after the said  | N/A              | · · · · · · · · · · · · · · · · · · · |             |
| acquisition  | IVA              |                                       |             |
|  | <u></u>          |                                       | <del></del> |
|  |                  |                                       |             |
|  |                  |                                       |             |
|  | •                | ·                                     |             |
|  |                  |                                       |             |

•

Signature of the acquirer / Authorised Signatory

Laura McLaughlin
Compliance Analyst
Grantham, Mayo, Van Otterloo & Co. LLC
40 Rowes Wharf
Boston, Massachusetts 02110

Date: January 27, 2016

#### Note:

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.