

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)														Auktrop Solutions Limited	
Names of the Stock Exchanges where the shares of the target company are listed														BSE Limited & National Stock Exchange of India Limited	
Date of reporting														16th February, 2016	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked														Mr. Paresh Zaveri	
Details of the creation of encumbrance															
Name of the promoter(S) or PACs with their (%)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lien/non-disposal/underlying/other)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital		
Amrith Sheth	1366804	16.23	1015000	4.62	Creation	12-Feb-16	Pledge	Third Party Pledge	150000	0.68	Payone Enterprises Private Limited	1165000	5.31		
Sanjay Desai	547631	2.49	250000	1.14	NA	NA	NA	NA	NA	NA	NA	250000	1.14		
Bhavesh Tabanda	484240	2.21	275000	1.25	NA	NA	NA	NA	NA	NA	NA	275000	1.25		
Paresh Zaveri	3204301	14.60	1874000	8.54	Creation	12-Feb-16	Pledge	Third Party Pledge	150000	0.68	Payone Enterprises Private Limited	2074000	9.22		
Kavita Zaveri	257000	1.17	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Bhavesh Zaveri	89348	0.41	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Hitesh Zaveri	90000	0.41	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Arti Desai	160395	0.73	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Anantlal Desai (HUF)	6920	0.03	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Anantlal Desai	15360	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Rajni Sheth	7400	0.01	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Ashish Sheth	200	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Ramesh Sheth	300	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Jagrat Desai	11000	0.05	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Kakrodel Holdings Pte Ltd	774047	3.53	725000	3.30	NA	NA	NA	NA	NA	NA	NA	725000	3.65		

*Paresh*

Paresh Zaveri  
Date: 16th February, 2016  
Place: Singapore

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholdings as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.