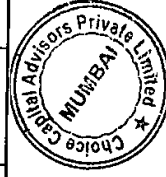


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Name of the Target Company (TC)	The Byke Hospitality Limited
Names of the Stock Exchanges where the shares of the target company are listed	The BSE Limited, National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited.
Date of reporting	February 05, 2016
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked.	Choice Capital Advisors Pvt. Ltd.

Details of the creation/invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of shares	
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital		
Choice Capital Advisors Pvt. Ltd.	1000000	2.49%	330000	0.823%	-	Release of shares	330000	0.823%	IL&FS Financial Services Limited	-	-	-	-
Vinita Patodia	4658340	11.61%	500000	1.25%	-	-	-	-	-	500000	1.25%	1.25%	-
Kamal Poddar	350000	0.87%	-	-	-	-	-	-	-	-	-	-	-
Arun Poddar	570888	1.42%	520000	1.3%	-	-	-	-	-	520000	1.3%	1.3%	-
Aayush Patodia	370000	0.92%	-	-	-	-	-	-	-	-	-	-	-



[Handwritten signature]

