



IVP LIMITED

Regd. Office :

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033.

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Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/BSE/308/02/2016

9th February, 2016

To

Fax No: 22723121/22722037/
22722039/22722041/
22722061/22723719.

The Deputy General Manager
Corporate Relationship Department
The Bomoay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.

**Sub: Unaudited Financial Results for the third quarter ended 31st December, 2015 with
Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the third quarter ended 31st December, 2015 approved by the Board of Directors at the meeting held on 9th February, 2016 and the Auditors' M/s. Bansi S Mehta & Co. Certificate for Limited Review of the Company's results for third quarter ended 31st December, 2015.

This has been sent to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For IVP Limited

S.S.SAYED

Company Secretary

Encl: as above

IVP LIMITED

CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Sr. No.	Part I Particulars	(Rupees in lakhs, except per equity share data)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise duty)	3,569	3,990	4,058	11,710	12,497	16,292
	(b) Other Operating Income	3	7	9	19	22	51
	Total Income from operations (net)	3,572	3,997	4,067	11,729	12,519	16,343
2	Expenses						
	(a) Cost of materials consumed	2428	2,742	3,145	8,055	9,454	12,023
	(b) Purchases of Stock-in-trade	42	157	85	290	418	474
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120)	(88)	(112)	(188)	27	138
	(d) Employee benefits expense	205	175	141	527	411	547
	(e) Depreciation and amortisation expense	32	33	31	99	91	123
	(f) Other expenses	550	537	544	1,615	1,565	2,080
	Total Expenses	3,137	3,556	3,834	10,398	11,966	15,385
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	435	441	233	1,331	553	958
4	Other Income	39	48	40	124	113	141
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	474	489	273	1,455	666	1,099
6	Finance Costs	13	16	15	42	40	53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	461	473	258	1,413	626	1,046
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	461	473	258	1,413	626	1,046
10	Tax Expenses	198	169	87	532	219	353
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	263	304	171	881	407	693
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	263	304	171	881	407	693
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						4,333
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) :						
	(a) Basic	2.55	2.94	1.66	8.53	3.94	6.71
	(b) Diluted	2.55	2.94	1.66	8.53	3.94	6.71
16.ii	Earnings per equity share (of Rs.10/- each) (after extraordinary items) (not annualised) :						
	(a) Basic	2.55	2.94	1.66	8.53	3.94	6.71
	(b) Diluted	2.55	2.94	1.66	8.53	3.94	6.71

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February, 2016. The statutory auditors of the Company have carried out a limited review of the above financials results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited


 Rajesh H. Asher
 Chairman

 Place : Mumbai
 Dated : 09th February, 2016

