



Regd. Office:

Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033.

Tel. : +91-22-6456 2352 - 55
Fax : +91-22-2371 9633
Email : ivpact@gmail.com
Website : www.ivpindia.com

CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/BSE/308/02/2016

9th February, 2016

To

Fax No: 22723121/22722037/ 22722039/22722041/ 22722061/22723719.

The Deputy General Manager Corporate Relationship Department The Bomoay Stock Exchange Ltd. 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001.

Sub: Unaudited Financial Results for the third quarter ended 31st December, 2015 with Limited Review Report.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements)
Regulations,2015, enclosed herewith please find the Unaudited Financial Results for the third quarter ended 31st December, 2015 approved by the Board of Directors at the meeting held on 9th February,2016 and the Auditors' M/s. Bansi S Mehta & Co. Certificate for Limited Review of the Company's results for third quarter ended 31st December, 2015.

This has been sent to comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For IVP Limited

S.S.SAYED Company Secretary

Encl: as above

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

D.I.SHAH A.A.DESAI Y.A.THAR P.H.CLERK

K.R.GANDHI (Ms.) H.G.BUCH D.R.DESAI (Ms.)

R.G.DOSHI M.V.SHAH

A.A.AGRAWAL (Ms.)

A.B.AGRAWAL

Admn. Off.: 11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001. Tel.: 2266 1255 / 2266 0275 / 2266 1557

Fax: (91-22) 2266 5666 E-mail: bsmco1@vsnl.net Website: www.bsmco.net

REVIEW REPORT TO
The Board of Directors,
IVP LIMITED,
Shashikant Narayan Redij Marg,
Ghorupdeo, off P. D'Melo road,
Cotton Green.
MUMBAI – 400 033.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **IVP LIMITED** ("the Company") for the quarter and nine months ended December 31, 2015, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 9, 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2015, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MEA

MUMBAI

For BANSI S. MEHTA & CO.

Chartered Accountants
Registration No. 100991W

PLACE

MUMBAI

DATED

FEBRUARY 9, 2016

DIVYESH I.SHAH

Partner

Membership No. 037326

Office: Merchant Chamber, 3rd Floor, 41, New Marine Lines, Mumbai 400 020.

Tel.: 2201 4922 / 2200 4002 / 2206 8409 / 6636 0763 • Fax: (91-22) 2205 0147 • E-mail: bsmco@hathway.com

IVP LIMITED

CIN: L 74999MH1929PLC001503

Regd. Office: Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel: +91-22-64562352-54, Fax: +91-22-23719633, Email: ivpsecretarial@allana.com, Website: www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

	Part i	(Rupees in lakhs, except per equity share data)					
			Quarter Ended		Nine Months Ended Year Ended		
Sr.	Particulars	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Net Sales / Income from operations	3,569	3,990	4,058	11,710	12,497	16,292
	(Net of excise duty)		_				
	(b) Other Operating Income Total Income from operations (net)	3 3,572	3,99 7	9 4 ,067	19 11,729	12,519	51 16,343
2	Expenses (a) Cost of materials consumed	2428	2,742	3,145	8,055	9,454	12,023
	(b) Purchases of Stock-in-trade	42	157	85	290	418	474
	(c) Changes in inventories of finished goods,	(120)	(88)	(112)	(188)	27	138
	work-in-progress and stock-in-trade			·	l ' 1	l .	
	(d) Employee benefits expense	205	175	141	527	411	547
	(e) Depreciation and amortisation expense	32	33	31	99	91	123
	(f) Other expenses	550	537	544	1,615	1,565	2,080
	Total Expenses	3,137	3,556	3,834	10,398	11,966	15,385
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	435	441	233	1,331	553	958
4	Other Income	39	48	40	124	113	141
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	474	489	273	1,455	666	1,099
6	Finance Costs	13	16	15	42	40	53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	461	473	258	1,413	626	1,046
8	Exceptional Items	8	-	-	2	(e)	1911
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	461	473	258	1,413	626	1,046
10	Tax Expenses	198	169	87	532	219	353
11	Net Profit /(Loss) from ordinary activities after tax (9 - 10)	263	304	171	881	407	693
12	Extraordinary items (net of tax expenses)		*	*	18	Et .	280
13	Net Profit / (Loss) for the period (11 - 12)	263	304	171	881	407	693
14	Paid-up equity share capital (Face value of Rs 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						4,333
16.i	Earnings per equity share (of Rs.10/- each) (before extraordinary items) (not annualised) : (a) Basic	2.55	2.94	1.66	8.53	3.94	6.71
	(a) Basic (b) Diluted	2.55	2.94	1.66	8.53 8.53	3.94	6.71
16.li	Earnings per equity share (of Rs.10/- each)						
	(after extraordinary items) (not annualised) :						
	(a) Basic	2.55	2,94	1,66	8.53	3.94	6,71
	(b) Diluted	2.55	2,94	1,66	8.53	3.94	6.71

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th February, 2016. The statutory auditors of the Company have carried out a limited review of the above financials results.
- The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- 3 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

Place : Mumbai

Dated: 09th February,2016

For IVP smited

Rajesh H. Asher Chairman

