



Count On Us...

Indo Count Industries Limited

301, 'ARCADIA', 3rd Floor, Nariman Point, Mumbai - 400 021, INDIA
Tel : 022-4341 9500, 2285 6534 / 35 • Fax : 022-2282 3098, 2204 1028
E-mail : indo@indocount.com • Website : www.indocount.com
CIN : L72200PN1988PLC068972

8th February, 2016

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited,

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Company Symbol: ICIL

Scrip Code No.: 521016

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The Board Meeting commenced at 12.30 P.M and concluded at 2.20 P.M.


We are also enclosing a copy of Limited Review Report issued by the Auditors of the Company as required under Regulation 33 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



R. Sundaram
Chief Financial Officer

Encl:

1. Unaudited Financial Results
2. Limited Review Report



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Figures are rupees in crore except EPS

Part - I : Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2015							
SR No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net Sales (including export incentives) (Net of excise duty)	496.82	573.49	413.12	1,524.97	1,171.05	1,615.56
(b)	Other operating income	5.80	8.64	15.24	20.77	52.21	64.39
	Total Income from operations (net) (a+b)	502.62	582.13	428.36	1,545.74	1,223.26	1,679.95
2	Expenditure						
(a)	Cost of materials sold	253.09	295.34	254.30	815.09	735.72	964.77
(b)	Purchases of stock-in-trade	-	-	-	-	0.38	0.38
(c)	Changes in inventories of finished goods, work in progress and stock- in-trade	1.60	6.40	(25.95)	(34.20)	(40.28)	(31.44)
(d)	Employee benefits expense	26.17	25.69	18.76	73.91	52.62	73.65
(e)	Depreciation	4.52	4.35	4.35	13.07	11.58	15.40
(f)	Other expenditure	98.08	114.15	82.93	307.36	216.27	310.43
(g)	Power and Fuel	15.29	16.09	15.98	46.97	44.39	60.89
	Total expenses (a+b+c+d+e+f+g)	398.75	462.02	350.37	1,222.20	1,020.68	1,394.08
3	Earnings before interest, depreciation ,tax and amortisation (EBIDTA)	108.39	124.46	82.34	336.61	214.16	301.27
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	103.87	120.11	77.99	323.54	202.58	285.87
5	Other income	-	-	-	-	-	-
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items	103.87	120.11	77.99	323.54	202.58	285.87
7	Finance costs	9.31	15.50	14.11	39.67	45.91	62.53
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	94.56	104.61	63.88	283.87	156.67	223.34
9	Exceptional items	-	-	-	-	-	(25.74)
10	Profit / (Loss) from ordinary activities before tax	94.56	104.61	63.88	283.87	156.67	197.60
11	Tax expenses :						
	Current Income Tax	20.18	22.32	13.39	60.60	32.86	41.44
	Income Tax of earlier years	-	3.14	-	3.14	-	-
	Deferred Tax	2.70	1.21	20.26	4.25	46.16	50.33
	MAT Credit Entitlement	8.25	13.08	(13.39)	32.23	(32.86)	(32.71)
	MAT Credit Entitlement of earlier years	-	(1.08)	-	(1.08)	(0.50)	(0.50)
12	Net Profit / (Loss) from ordinary activities after tax	63.43	65.94	43.62	184.73	111.01	139.04
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net profit / (Loss) for the period	63.43	65.94	43.62	184.73	111.01	139.04
15	CASH PROFIT	78.90	83.50	54.84	233.21	135.39	171.56



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SR No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16	Paid up equity share capital (Face Value of Rs 10/- each)	39.48	39.48	39.48	39.48	39.48	39.48
17	Reserves excluding revaluation reserve at the last balance sheet date	-	-	-	-	-	270.76
18	Earnings per Share:- a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	16.07	16.70	11.89	45.57	30.27	37.18
	b) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not annualised) Rs.	16.07	16.70	11.89	45.57	30.27	37.18
19	Dividend per share (par value Rs.10 each):						
	Interim dividend on equity shares (in Rs.)	-	1.00	-	1.00	-	-
	Final Dividend on equity shares (in Rs.)	-	-	-	-	-	-
	Total Dividend on equity shares (in Rs.)	-	1.00	-	1.00	-	-
	Total Dividend percentage	-	10%	-	10%	-	-

NOTES:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on 08.02.2016
- 2) The Company operates in only one primary business segment i.e. Textile Segment. Hence, information relating to primary segments is not required to be separately furnished.
- 3) Previous period / year's figures have been regrouped/rearranged wherever necessary.
- 4) Details of investor complaints for the quarter ended 31-12-2015 : begining - Nil, received - 1, resolved - 1, pending- Nil.

FOR INDO COUNT INDUSTRIES LIMITED

Place: Mumbai

Date : 08.02.2016

Anil Kumar Jain
 Chairman & Managing Director

DIN: 00086106

B. K. SHROFF & CO.
Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.
Phones : 23271407, 23284825, 23284826
Telefax : 23270362
E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

To,
Board of Directors,
INDO COUNT INDUSTRIES LIMITED

Re: Limited Review Report for the quarter ended 31st December, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of **INDO COUNT INDUSTRIES LIMITED** (the "Company") for the quarter ended 31st December, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies had not disclosed the information required to be disclosed in terms of Regulation 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. SHROFF & CO.
Chartered Accountants
Firm Reg. No.302166E

B. K. Shroff

PARTNER
Membership No. 6329

Place : Mumbai
Date : 08.02.2016

