

CDC-PTL HOLDINGS LTD

Les Cascades, Edith Cavell Street
Port Louis - Mauritius
Tel: (230) 2129800 Fax: (230) 2129833

To:

1. Company Secretary
Swaraj Automotives Limited
Phase-IV, S.A.S. Nagar, Distt Mohali,
Punjab – 160 055
Email: kapila.rajesh@mahindraswaraj.com

2. Department of Corporate Services, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121 / 2037
Email: corp.relations@bseindia.com

Dear Sir / Madam,

Please find below disclosure of details of disposal of equity shares of Swaraj Automotives Limited in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (TC)	Swaraj Automotives Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: CDC-PTL Holdings Ltd PAC: None		
Whether the seller belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
(a) Shares carrying voting rights	(a) 204,132	(a) 8.51%	(a) 8.51%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) N.A	(b) N.A	(b) N.A
(c) Voting rights (VR) otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c)	(e) 204,132	(e) 8.51%	(e) 8.51%
Details of acquisition / sale:			
(a) Shares carrying voting rights acquired / sold	(a) 204,132	(a) 8.51%	(a) 8.51%
(b) VRs acquired / sold otherwise than by shares	(b) N.A	(b) N.A	(b) N.A
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	(c) N.A	(c) N.A	(c) N.A
	(d) N.A	(d) N.A	(d) N.A
	(e) 204,132	(e) 8.51%	(e) 8.51%

(d) Shares encumbered / invoked / released by the acquirer (e) Total (a+b+c)			
After the acquisition / sale, holding of:	(a) Nil	(a) Nil	(a) Nil
(a) Shares carrying voting rights	(b) N.A	(b) N.A	(b) N.A
(b) Shares encumbered by the acquirer	(c) N.A	(c) N.A	(c) N.A
(c) VRs otherwise than by shares	(d) N.A	(d) N.A	(d) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(e) Nil	(e) Nil	(e) Nil
(e) Total (a+b+c)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / preferential allotment / inter-se transfer etc.)	Sale pursuant to an Open Offer.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 January 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 23,977,130		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 23,977,130		
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 23,977,130		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory



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Ashraf Ramtoola
 Director
 Place: Republic of Mauritius

Date: 02 February 2016