

February 12, 2016

The Secretary,  
BSE Limited,  
Operations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**SUB.: OUTCOME OF BOARD MEETING**  
**(SCRIP CODE 511116)**

Dear Sir,

We refer to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that the Board of Directors of the Company at its meeting held today i.e. February 12, 2016, *inter-alia*, transacted the following business: -

1. Considered and approved Unaudited Financial Results for the quarter ended December 31, 2015. Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith certified to be true copy of Unaudited Financial Results for the Quarter ended December 31, 2015 alongwith Limited Review of Auditors as taken on record by the Board of Directors of the Company.
2. Took note of the withdrawal of nomination of Mr. Rajeev Kumar and co-opted Mrs. Lalita Sharma as Nominee Director of IDBI Bank Limited w.e.f. 28<sup>th</sup> December, 2015.

You are requested to take same on record.

Thanking you,

Yours truly,

For QUADRANT TELEVENTURES LIMITED

(AMIT VERMA)  
COMPANY SECRETARY

Membership No.: 27981

Encl.: As above

# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE :  
221, HANS BHAWAN,  
BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

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### LIMITED REVIEW REPORT

To  
The Board of Directors  
QUADRANT TELEVENTURES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12<sup>th</sup> February, 2016. Our responsibility is to issue a report on these Standalone Financial Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention that the Company has incurred a loss of Rs. 3,534.67 Lacs during the quarter (accumulated loss of Rs. 1,74,209.50 Lacs) resulting in to erosion of its net-worth as at December 31, 2015. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly these statements have been prepared on a going concern basis. Our opinion is not qualifies in respect of this matter.

For KHANDELWAL JAIN & CO.  
Chartered Accountants  
Firm Registration No. 105049W



Naveen Jain  
(Partner)  
M. No. 511596



Place: Mohali  
Dated: 12-02-2016

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**Quadrant Televentures Limited**  
CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005

Tel: 91-172-5090000 Fax: 91-172-5090125 Email: secretarial@infotelconnect.com Website: www.connectzone.in

(Rs. In Lacs)

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31-December-2015**

| Particulars  | Three Months ended<br>31-Dec-2015 | Three Months ended<br>30-Sep-2015 | Three Months ended<br>31-Dec-2014 | Nine Months ended<br>31-Dec-2015 | Nine Months ended<br>31-Dec-2014 | Year ended<br>31-March-2015 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|-----------------------------|
|  | Unaudited                         | Unaudited                         | Unaudited                         | Unaudited                        | Unaudited                        | Audited                     |
| <b>1. Income from operations</b>   |                                   |                                   |                                   |                                  |                                  |                             |
| (a) Income from Operations/ Services   | 14,060.79                         | 14,060.91                         | 13,473.41                         | 41,566.41                        | 37,961.87                        | 52,079.42                   |
| (b) Other Operating Income   | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| <b>Total Income From Operations (net)</b>  | <b>14,060.79</b>                  | <b>14,060.91</b>                  | <b>13,473.41</b>                  | <b>41,566.41</b>                 | <b>37,961.87</b>                 | <b>52,079.42</b>            |
| <b>2. Expenses</b>   |                                   |                                   |                                   |                                  |                                  |                             |
| (a) Employee benefits expenses   | 1,639.25                          | 2,069.36                          | 1,943.56                          | 5,906.23                         | 5,933.93                         | 8,038.50                    |
| (b) Depreciation and amortization expenses   | 3,383.65                          | 3,445.37                          | 3,489.89                          | 10,129.15                        | 10,161.19                        | 13,899.59                   |
| (c) Network operation expenditure  | 4,062.17                          | 3,809.45                          | 3,465.84                          | 11,379.50                        | 10,384.78                        | 13,752.08                   |
| (d) Interconnect Usage Charges   | 4,366.35                          | 4,502.63                          | 6,717.56                          | 13,293.02                        | 18,682.15                        | 24,892.03                   |
| (e) Infrastructure sharing charges   | 1,584.39                          | 1,553.47                          | 1,440.02                          | 4,678.47                         | 4,274.63                         | 5,776.09                    |
| (f) Sales & Marketing Expenditure  | 404.51                            | 836.18                            | 1,114.52                          | 2,098.39                         | 2,751.61                         | 3,684.44                    |
| (g) Other Expenses   | 1,641.45                          | 1,570.24                          | 971.56                            | 4,329.09                         | 3,219.10                         | 3,704.43                    |
| <b>Total expenses</b>  | <b>17,081.77</b>                  | <b>17,786.70</b>                  | <b>19,142.95</b>                  | <b>51,813.85</b>                 | <b>55,407.39</b>                 | <b>73,747.16</b>            |
| <b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>            | <b>(3,020.98)</b>                 | <b>(3,725.79)</b>                 | <b>(5,669.54)</b>                 | <b>(10,247.44)</b>               | <b>(17,445.52)</b>               | <b>(21,667.74)</b>          |
| 4. Other income  | 170.59                            | 75.08                             | 119.82                            | 308.02                           | 259.32                           | 362.43                      |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                | <b>(2,850.39)</b>                 | <b>(3,650.71)</b>                 | <b>(5,549.72)</b>                 | <b>(9,939.42)</b>                | <b>(17,186.20)</b>               | <b>(21,305.31)</b>          |
| <b>6. Finance costs</b>  | <b>684.28</b>                     | <b>693.27</b>                     | <b>676.99</b>                     | <b>2,052.69</b>                  | <b>2,022.33</b>                  | <b>2,683.99</b>             |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>          | <b>(3,534.67)</b>                 | <b>(4,343.98)</b>                 | <b>(6,226.71)</b>                 | <b>(11,992.11)</b>               | <b>(19,208.53)</b>               | <b>(23,989.30)</b>          |
| 8. Exceptional items   | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| <b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>  | <b>(3,534.67)</b>                 | <b>(4,343.98)</b>                 | <b>(6,226.71)</b>                 | <b>(11,992.11)</b>               | <b>(19,208.53)</b>               | <b>(23,989.30)</b>          |
| 10. Tax expense  | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>   | <b>(3,534.67)</b>                 | <b>(4,343.98)</b>                 | <b>(6,226.71)</b>                 | <b>(11,992.11)</b>               | <b>(19,208.53)</b>               | <b>(23,989.30)</b>          |
| 12. Extraordinary items  | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| <b>13. Net Profit / (Loss) for the period (11-12)</b>  | <b>(3,534.67)</b>                 | <b>(4,343.98)</b>                 | <b>(6,226.71)</b>                 | <b>(11,992.11)</b>               | <b>(19,208.53)</b>               | <b>(23,989.30)</b>          |
| 14. Share of profit / (loss) of associates   | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| 15. Minority Interest  | -                                 | -                                 | -                                 | -                                | -                                | -                           |
| <b>16. Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate (13-14-15)</b> | <b>(3,534.67)</b>                 | <b>(4,343.98)</b>                 | <b>(6,226.71)</b>                 | <b>(11,992.11)</b>               | <b>(19,208.53)</b>               | <b>(23,989.30)</b>          |
| 17. Paid up equity share capital (Face Value of Rs. 1 each)  | 6,122.60                          | 6,122.60                          | 6,122.60                          | 6,122.60                         | 6,122.60                         | 6,122.60                    |
| 18. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year                        | -                                 | -                                 | -                                 | -                                | -                                | (162,217.36)                |
| 19(i) Earning Per Share (before extraordinary items) (of Rs. 1 each)   |                                   |                                   |                                   |                                  |                                  |                             |
| (a) Basic  | (0.58)                            | (0.71)                            | (1.02)                            | (1.96)                           | (3.14)                           | (3.92)                      |
| (b) Diluted  | (0.58)                            | (0.71)                            | (1.02)                            | (1.96)                           | (3.14)                           | (3.92)                      |
| 19(ii) Earning Per Share (after extraordinary items) (of Rs. 1 each)   |                                   |                                   |                                   |                                  |                                  |                             |
| (a) Basic  | (0.58)                            | (0.71)                            | (1.02)                            | (1.96)                           | (3.14)                           | (3.92)                      |
| (b) Diluted  | (0.58)                            | (0.71)                            | (1.02)                            | (1.96)                           | (3.14)                           | (3.92)                      |

**NOTES:**

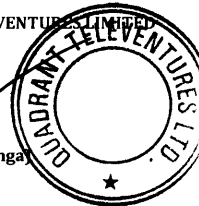
1. The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.

2. Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.

3. Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 12, 2016. The same have been reviewed by the Statutory Auditor of the Company.

By Order of the Board  
For QUADRANT TELEVENTURES LIMITED

(Mr. Vinay Kumar Monga)  
Director  
(DIN No. 03029345)



Place : Mohali  
Date : February 12, 2016

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