



BOMBAY STOCK EXCHANGE LIMITED
CORPORATE SERVICES
FLOOR 25, P.J. TOWERS
DALAL STREET
MUMBAI 400001.

FAX: 22723121/2037
2041/2061/2039/3719

E:SEC: 1005

BY COURIER

DATE: 05/02/2016

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter ended 31/12/2015 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

This to inform that the Board of Directors at the meeting held today has approved the audited financial statements for the quarter ended 31/12/2015 and the following documents as approved by the Board are submitted herewith.

01. Audited Stand-alone Financial results for the quarter ended 31/12/2015
02. Unaudited Consolidated Financial results for the quarter ended 31/12/2015
03. Unaudited Consolidated Segment Report for the quarter ended 31/12/2015
04. Auditors Report

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully
For ELGI EQUIPMENTS LIMITED

VAISHNAVI PM
COMPANY SECRETARY

Encl: As Above.

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,
W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351





AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

(Elgi Equipments Limited - Standalone)

(₹.in Lakhs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
PART-I							
1	Income from Operations						
	(a) Net Sales/Income from operations	22,011.70	19,300.49	18,705.20	59,831.76	55,191.21	77,021.77
	(b) Other operating income	138.52	133.00	182.97	396.63	441.76	571.31
	Total income from operations (net)	22,150.22	19,433.49	18,888.17	60,228.39	55,632.97	77,593.08
2	Expenses						
	a. Cost of materials consumed	10,491.41	9,248.67	9,604.15	28,363.73	26,285.30	36,499.54
	b. Purchases of stock -in-trade	2,095.09	1,850.70	2,032.98	5,969.51	6,679.41	8,722.03
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	275.13	(60.27)	(363.84)	176.21	(497.94)	(64.73)
	d. Employee benefits expense	2,684.44	2,721.39	2,463.43	8,102.77	7,371.12	10,009.64
	e. Depreciation and amortisation expense	911.81	883.56	860.39	2,640.59	1,990.56	2,913.59
	f. Other expenses	3,233.13	2,908.38	3,164.05	9,031.07	9,476.19	13,511.38
	Total expenses	19,691.01	17,552.43	17,761.16	54,283.88	51,304.64	71,591.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,459.21	1,881.06	1,127.01	5,944.51	4,328.33	6,001.63
4	Other income	120.38	665.20	273.29	1,014.17	1,116.45	1,236.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,579.59	2,546.26	1,400.30	6,958.68	5,444.78	7,237.94
6	Finance costs	80.03	113.60	127.29	295.37	263.71	370.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,499.56	2,432.66	1,273.01	6,663.31	5,181.07	6,867.27
8	Exceptional items (Net)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,499.56	2,432.66	1,273.01	6,663.31	5,181.07	6,867.27
10	Tax expense	601.40	284.60	207.78	1,399.40	894.00	1,305.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,898.16	2,148.06	1,065.23	5,263.91	4,287.07	5,562.07
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,898.16	2,148.06	1,065.23	5,263.91	4,287.07	5,562.07
14	Paid-up equity share capital -Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	51,714.66
16.i	Earnings per share (before extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	1.20 1.20	1.36 1.36	0.67 0.67	3.32 3.32	2.71 2.71	3.51 3.51
16.ii	Earnings per share (after extraordinary items) -Basic EPS (in Rupees) -Diluted EPS (in Rupees)	1.20 1.20	1.36 1.36	0.67 0.67	3.32 3.32	2.71 2.71	3.51 3.51
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- No. of shares	10,79,04,878	10,79,04,878	10,79,06,088	10,79,04,878	10,79,06,088	10,79,04,878
	- Percentage of shareholding	68.10	68.10	68.10	68.10	68.10	68.10
2	Promoters and promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered						
	- No. of shares	5,05,49,630	5,05,49,630	5,05,48,420	5,05,49,630	5,05,48,420	5,05,49,630
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.90	31.90	31.90	31.90
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed off during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February 2016.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/period ended 31-12-2015.

For and on behalf of Board of Directors

Jairam Varadaraj
Managing Director

Place : Coimbatore

Date : 05/02/2016

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,

W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

(₹.in Lakhs)

Sl. No.	Particulars	Three months ended			Nine months ended		Year ended
		31/12/15 (Unaudited)	30/09/15 (Unaudited)	31/12/14 (Unaudited)	31/12/15 (Unaudited)	31/12/14 (Unaudited)	31/03/15 (Audited)
PART - I							
1	Income from Operations						
	(a) Net Sales/Income from operations	34,942.59	32,326.78	31,886.11	99,776.98	95,912.43	1,30,797.78
	(b) Other operating income	154.84	153.91	202.51	451.68	483.96	629.22
	Total income from operations (net)	35,097.43	32,480.69	32,088.62	1,00,228.66	96,396.39	1,31,427.00
2	Expenses						
	a. Cost of materials consumed	13,411.91	12,414.66	14,722.35	38,927.92	41,122.89	53,871.54
	b. Purchases of stock -in-trade	5,223.84	4,504.77	4,732.90	15,257.45	14,600.02	20,400.02
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	935.92	482.96	(1,199.20)	835.99	(1,946.97)	(1,217.25)
	d. Employee benefits expense	6,566.84	6,483.84	6,497.36	19,483.71	18,670.90	24,985.62
	e. Depreciation and amortisation expense	1,083.84	1,034.62	1,026.39	3,111.00	2,483.27	3,657.17
	f. Other expenses	5,709.00	6,224.10	5,875.67	17,005.73	17,402.11	24,548.30
	Total expenses	32,931.35	31,144.95	31,655.47	94,621.80	92,332.22	1,26,245.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,166.08	1,335.74	433.15	5,606.86	4,064.17	5,181.60
4	Other income	164.12	209.90	345.86	650.49	838.78	1,001.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,330.20	1,545.64	779.01	6,257.35	4,902.95	6,183.04
6	Finance costs	328.05	293.76	436.58	967.43	1,110.88	1,579.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,002.15	1,251.88	342.43	5,289.92	3,792.07	4,603.90
8	Exceptional items (Net)	-	429.36	(2,224.39)	430.80	(2,224.39)	(2,235.16)
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,002.15	822.52	2,566.82	4,859.12	6,016.46	6,839.06
10	Tax expense	633.11	280.06	936.51	1,574.82	1,714.17	2,029.15
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,369.04	542.46	1,630.31	3,284.30	4,302.29	4,809.91
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,369.04	542.46	1,630.31	3,284.30	4,302.29	4,809.91
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1,369.04	542.46	1,630.31	3,284.30	4,302.29	4,809.91
17	Paid-up equity share capital						
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						47,757.84
19.i	Earnings per share (before extraordinary items)						
	-Basic EPS (in Rupees)	0.86	0.34	1.03	2.07	2.72	3.04
	-Diluted EPS (in Rupees)	0.86	0.34	1.03	2.07	2.72	3.04
19.ii	Earnings per share (after extraordinary items)						
	-Basic EPS (in Rupees)	0.86	0.34	1.03	2.07	2.72	3.04
	-Diluted EPS (in Rupees)	0.86	0.34	1.03	2.07	2.72	3.04
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- No. of shares	10,79,04,878	10,79,04,878	10,79,06,088	10,79,04,878	10,79,06,088	10,79,04,878
	- Percentage of shareholding	68.10	68.10	68.10	68.10	68.10	68.10
2	Promoters and promoter Group Shareholding						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shareholding of Promoter and Promoter Group	-	-	-	-	-	-
	- Percentage of share capital of the Company	-	-	-	-	-	-
	b. Non-Encumbered						
	- No. of shares	5,05,49,630	5,05,49,630	5,05,48,420	5,05,49,630	5,05,48,420	5,05,49,630
	- Percentage of shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share capital of the Company	31.90	31.90	31.90	31.90	31.90	31.90
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	8					
	Disposed off during the quarter	8					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February 2016.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- The results comprise all the subsidiaries and the Joint Venture Company Elgi Sauer Compressors Ltd is accounted under the proportionate consolidation method.
- Previous year's figures have been regrouped or rearranged wherever necessary to make it comparable with the quarter/period ended 31-12-2015.

For and on behalf of Board of Directors

Place : Coimbatore

Date : 05/02/2016

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,

W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351





SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Sales and income from Services)						
	a) Compressors	30170.4	27918.4	27881.0	86249.0	83086.0	112994.9
	b) Automotive Equipments	3778.4	3568.6	3185.4	10571.0	9439.0	13380.1
	c) Others	1148.7	993.7	1022.2	3408.7	3871.4	5051.9
	Total Segment Revenue	35097.4	32480.7	32088.6	100228.7	96396.4	131427.0
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	35097.4	32480.7	32088.6	100228.7	96396.4	131427.0
2	Segment Results (Profit before Interest and Tax)						
	a) Compressors	1935.0	1092.3	236.8	4926.7	3465.4	4207.8
	b) Automotive Equipments	231.1	243.4	196.3	680.2	598.7	973.8
	Total Segment Results	2166.1	1335.7	433.2	5606.9	4064.2	5181.6
	Less:						
	i) Interest Expense	328.1	293.8	436.6	967.4	1110.9	1579.1
	ii) Unallocable expenditure net of other income (including Exceptional Items)	(164.1)	219.5	(2570.3)	(219.7)	(3063.2)	(3236.6)
	Total Profit Before Tax	2002.2	822.5	2566.8	4859.1	6016.5	6839.1
3	Capital Employed (Segment Assets less Segment Liabilities)						
	a) Compressors	57579.3	58152.6	61691.1	57579.3	61691.1	58055.6
	b) Automotive Equipments	7449.7	7216.5	6989.4	7449.7	6989.4	7333.6
	c) Others	152.7	176.8	372.1	152.7	372.1	220.1
	Total Capital Employed in Segments	65181.8	65545.8	69052.6	65181.8	69052.6	65609.3
	Add:Unallocable Corporate Assets less Corporate Liabilities	2945.2	2837.9	2430.6	2945.2	2430.6	2635.4
	Total Capital Employed in Company	68127.0	68383.7	71483.2	68127.0	71483.2	68244.7

Previous period figures have been regrouped wherever necessary.
Taken on record by the Board of Directors at their meeting held on 05.02.2016

For and on behalf of the Board of Directors

Place: Coimbatore
Date : 05.02.2016


Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,
W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351



RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

Flat F-1, 'B' Block
Aditya Apartments, 1152, Trichy Road
COIMBATORE - 641 045. Ph : 2313577, 2316544
E-mail : rjcasso@hotmail.com,
rjayachandranfca@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Elgi Equipments Limited.

We have audited the quarterly financial results of Elgi Equipments Limited (Standalone) for the quarter ended 31st December 2015 and the year to date results for the period 1st April 2015 to 31st December 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2015 as well as the year to date results for the period from 1st April 2015 to 31st December 2015.

Place: Coimbatore
Date : 05-02-2016

For RJC ASSOCIATES
Chartered Accountants


(M. PRABHAKAR)
M. No. 201971. Partner



Press Release – 05/02/2016

Elgi Equipments Limited - Results for the III Quarter - 2015-16

Elgi Equipments Ltd, manufacturer of air compressors, announced today the results for the third quarter ended 31st December, 2015, posting a PAT of Rs.18.98 Crores for the quarter, compared to Rs.10.65 Crores in the same period in 2014-2015. Sales for the quarter was Rs.221.50 Crores as against Rs.188.88 Crores in the corresponding quarter in 2014-2015.

The consolidated PAT for the group for the nine months ended 31st December, 2015 was Rs.32.84 Crores as compared to Rs.43.02 Crores during the corresponding period in 2014-2015. Consolidated sales for the group was Rs.1002.29 Crores for the nine months ended 31st December, 2015 compared to Rs.963.96 Crores in the corresponding nine months ended in 2014-2015.

While the Company's compressor business in the domestic market showed significant growth, the international business, witnessed a decrease.

The Company's automotive business has shown considerable growth. This business grew by 12 % in the nine months ended 31st December, 2015 when compared to the corresponding period in 2014-2015.

Outlook for the IV Quarter

The domestic market is expected to sustain momentum in the ensuing quarter. Recovery in international markets is not foreseen.

For ELGI EQUIPMENTS LIMITED


JAI RAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED

Singanallur, Coimbatore - 641005, Tamil Nadu, India. T : +91-422-2589555, F : +91-422-2573697,

W: www.elgi.com Toll Free No: 1800-425-3544, CIN No : L29120TZ1960PLC000351

