

FUTURE CORPORATE RESOURCES LIMITED

11th Feb 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

~~Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238~~

BSE Scrip Code: 523574/570002

~~NSE Symbol: FRL/FRLDVR~~

Dear Sir / Madam,

**Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release/Creation of encumbrance on Equity Shares of Future Retail Limited (f/k/a – Pantaloon Retail (India) Limited)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Ashish

Authorised Signatory

Encl: as above

Name of the Target Company (TC)		Future Retail Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		11-Feb-16											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Limited											
Details of creation of encumbrance													
Name of the promoter(s) or PACs with him(*)	No. of shares	% of total share capital	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	% of total share capital
			No. of shares	% of total share capital									
Future Corporate Resources Ltd.	16,27,71,294	41.90	12,97,76,220	33.41	Creation	3-Feb-16	Pledge	Security provided for loan availed.	14,00,000	0.36	Yes Bank Limited IL&FS Trust Co Limited (India Opportunities III Pte. Ltd and Koti Structured Credit Pte Ltd)	13,11,76,220	33.77
PIL Industries Ltd.	3,83,98,056	9.89	2,25,41,188	5.80	-	-	-	-	-	-	-	2,25,41,188	5.80
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Class B (Series 1) Shares													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,29,034	14.57	9,88,034	2.51	-	-	-	-	-	-	-	9,88,034	2.51
Georgi Business Ventures Pvt. Ltd.	45,50,000	11.36	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayn Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikshan Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Sunil Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Ashni Bhyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Bhyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Calculation of Total Voting Rights of the Target Company													
Equity Shares	No. of Shares	Voting Rights Capital											
	38,84,31,447	38,84,31,447											
Class B (Series 1) Shares	3,93,74,679	2,95,31,009											
Total Equity Capital & Total Voting Rights	42,78,06,126	41,79,62,456											
FOR FUTURE CORPORATE RESOURCES LIMITED													
Type of Shares		Total Promoters holding in Target Company											
Equity Shares	Share Holding	% Total Voting Rights											
	20,17,06,865	48.76											
Class B (Series 1) Shares	2,84,09,571	5.10											
			% Voting Right Encumbered										
			36.78										
			0.45										

Place : Mumbai
Date : 11th February, 2016

Ashish

AUTHORISED SIGNATORY

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.